



Hong Kong Investor Relations Association

Annual Report 2013/14



# About Us

HKIRA is a professional association comprising investor relations practitioners and corporate officers responsible for communications between corporate management and the investment community. HKIRA advocates the setting of international standards in IR education, advances the best IR practices and meet the professional development needs of those interested in pursuing the investor relations profession.

# Contents

2	Corporate Information
3	HKIRA at a Glance
4	Chairman's Statement
6	Mission and Vision
10	Activities Review
	Events
	Education
	Membership
	Partnership and Promotion
25	Organization Structure
28	Acknowledgement

# Corporate Information

## Executive Committee

Dr. Eva Chan (*Chairman*)  
Mr. Randy Hung (*Vice-Chairman*)  
Ms. Tiffany Cheung (*Treasurer*)  
Ms. Vicky Yu

## Chairman of Sub-Committee

### Education

Dr. Eva Chan

### Events

Ms. Vicky Yu

### Partnership & Promotion

Mr. Randy Hung

### Membership

Mr. Stephan Yao

### CPD

Ms. Tiffany Cheung

### Marketing

Ms. Tiffany Cheung

## Honorary Members

Ms. Agnes Chan  
Mr. Gary Ng  
Mr. Osbert Kho

## Honorary Auditor

Kwok & Partners, CPA

## Financial Year End

31 December

## Registered & Principal Office

7/F., Tower 1, Enterprise Square 1  
9 Sheung Yuet Road  
Kowloon Bay  
Kowloon

## Telephone

(852) 2117 1846

## Email

info@hkira.com

## Website

www.hkira.com

## Connect with us



## HKIRA at a Glance



\* As at 30 June 2014

## Chairman's Statement

*“We look forward to collaborate more with the regulators, industry participants and other professional associations to jointly promote the IR standards. Together, we can create higher values for the listed companies, and ultimately build more vibrant markets in the territory.”*





I am glad to report that during the year under review, HKIRA has made remarkable achievements in strengthening our role as the platform in advocating the setting of international standards, advancing the best practices and serving the professional development needs for the investor relations (“IR”) profession. This year marked the sixth anniversary since the establishment of the Hong Kong Investor Relations Association (“HKIRA” or the “Association”) in 2008.

More diverse investor demands, stiff competition for investment fund, evolving regulatory landscape and new communication tools may change how an IRO operates. However, corporate governance is always at the centre for investor relations. Good corporate culture and ethics are essential in gaining the trust from investors. They do not only demand decent financial returns but also well-governed companies. Investors are more than willing to pay for higher valuation for good corporate governance companies. Best practice IR practitioners enable issuers to maintain high standards of corporate governance through timely and transparent communications with their stakeholders, adding value to the companies.

During the year under review, HKIRA has organized various events featuring information and discussion about the newest IR tools, latest practices of equity, debt and private equity markets, regulatory compliance and career trends. We are pleased to maintain close cooperation with the Hong Kong Exchanges and Clearing Limited (“HKEx”) as well as partners from other supporting organizations to co-host educational seminars and forum for our members. These events have enabled hundreds of IR practitioners, leading corporates and other industry professionals to be in close contact with the market, to listen to what the market requires and to learn the best practice in IR.



Through our exclusive bi-monthly luncheons, we have provided opportunities for our IRO members from different industry sectors to share and exchange their experience. The bi-monthly luncheons, on the other hand, have provided HKIRA valuable opportunities to listen to what our members need and receive their valuable feedback and comments for the Association. To stay connected with our stakeholders, HKIRA app is now downloadable from Apple App Store and Google Play so that users can keep updated of our latest events while members can gain access to our rich library of presentation materials any time, everywhere.

Demands at board level about good IR highlight the importance for better IR education. The Executive Certificate in Investor Relations that we partner with Hong Kong University School of Professional and Continuing Education (“HKU SPACE”) is a taught-program tailor-made for local parties who are interested in pursuing their career in the IR profession. We are glad to see an increasing number of students have received professional IR training through this program. Since 2012, HKIRA has also cooperated with the UK Investor Relations Society to provide the Certificate in Investor Relations (“CIR”) program, the only internationally recognized IR certificate program in Hong Kong. Likewise, we are pleased to see a growing enrollment in the CIR program and the number of certificate holders have increased over 50% last year.

As of the date of this statement, we are pleased to report that our membership number has grown rapidly to over 270. Most of which are IROs of listed companies with a growing number of supporting organizations as we gain further recognition and support from the markets. We expect the Shanghai-Hong Kong Stock Connect will have transformative impacts on the Hong Kong and mainland China stock markets, spurring demand for shareholder communications and demand for IROs as well. The increasing number of local and PRC-based companies listed on the Hong Kong Stock Exchange further adds demands for the IR profession. We will enhance HKIRA as the platform for IR professionals to share, learn and advance in the industry. We look forward to collaborate more with the regulators, industry participants and other professional associations to jointly promote the IR standards. Together, we can create higher values for the listed companies, and ultimately build more vibrant markets in the territory.

Finally, I would like to take this opportunity to express my sincere thanks to our sponsors, guest speakers, volunteers and members who have contributed to the growth and success of HKIRA. I would also like to extend my gratitude to our Executive Committee members for their professional expertise and commitment that have been essential for HKIRA in achieving our goals this year.

**Dr. Eva Chan**

*Chairman*

Hong Kong, 17 July, 2014

# Mission

HKIRA is dedicated to advancing the practice of investor relations as well as professional competency and status of its members.





# Vision

The objectives of HKIRA are to promote excellence in the investor relations profession in Hong Kong through:

1. Providing a platform for investor relations practitioners to exchange views and to share knowledge and experiences;
2. Offering education and training programs to support high professional and ethical standards in the practice of investor relations;
3. Organizing professional and social events to advance the awareness and standing of the investor relations community;
4. Representing views of its members to the investor community, as well as regulatory and government bodies.



PROVIDING  
NEW &  
PROFESSIONAL  
**KNOWLEDGE**

# Activities Review

## Events

*“HKIRA is delighted to have organized a wide array of events to help our members and other participants in navigating the regulatory, economic, investment and communications challenges.*

*We are motivated to organize more events in future, serving an even larger membership base and the industry community.”*



Nowadays, investors are getting more sophisticated while their investment approaches are becoming more complex. On the regulatory front, new rules on disclosure and corporate governance for issuers are calling for higher demands for the IR profession. Meanwhile, the Shanghai-Hong Kong Stock Connect is expected to make transformative changes to the IR industry landscape as the fund flows of the Hong Kong stock market, investor mix and shareholder communications evolve.

HKIRA is delighted to have organized a wide array of events to help our members and other participants in navigating the regulatory, economic, investment and communications challenges. Over the past 12 months, we had an active events calendar with nineteen events in total (2012/13: eleven events). Among which, fifteen events were hosted by HKIRA and the other four were supporting events hosted by our partnering organizations. These educational seminars and workshops featuring updates on financial market and IR industry, IRO sharing sessions, IR career talk as well as bi-monthly luncheons exclusive for IRO members attracted more than 500 IR practitioners, corporates and other industry professionals in last year.

The inaugural symposium on investor relations that we co-hosted with HKEx last July brought together hundreds of participants to discuss the latest developments and implications for the IR industry in the region. In December 2013, we co-hosted with HKEx another IR forum themed “Conversation with the Sell Sides”. Seasoned IROs and industry professionals from global brokerage firms were invited to share with participants their experience and opinion on practical topics including “Working with the sell sides to strengthen your IR program”, “Essential preparation for a successful investor meeting” and considerations for roadshows.



We are excited to see the number of participants attending our events has significantly surged during the year. We would also express our gratitude to the experts who have been the speakers for our events in sharing their wealth of intelligence with us. We are motivated to organize more events in future, serving an even larger membership base and the industry community.

Case Study: Strategic Initiatives and Financing Arrangements of Shui On Land/ China Xintiandi — 15 May 2014

(From left to right)  
Dr. Eva Chan — Chairman of HKIRA,  
Mr. Keith Chan — Managing Director,  
Head of Real Estate Greater China,  
Macquarie Capital Advisers



Introduction of Private Equity — 27 February 2014

(From left to right)  
Dr. Eva Chan — Chairman of HKIRA,  
Mr. K.O. Chia — President of HKVCA





2014 New Year Party and IR Career Talk —  
7 February 2014

(From left to right)

Mr. Alex Lupis — Director, Head of Corporate Access & Client Management Asia-Pacific Equities of HSBC,  
Ms. Vicky Yu — Event Committee Chairman of HKIRA,  
Ms. Sarah Crawshaw (Guest Speaker) — Director, Taylor Bennett Asia,  
Dr. Eva Chan — Chairman of HKIRA



Forum on Investor Relations:  
“Conversation with the Sell Sides” —  
12 December 2013

Panel Speakers of Panel Discussion 1 :  
“Working with Sell Side to Strengthen Your Investor Relations Program”

(From left to right)

Moderator :

Dr. Eva Chan, Chairman of HKIRA

Panel speakers :

Mr. Ryan Wuebbels, Head of Investor Relations, Co-Head of Issuer & Client Services Global Markets Division of HKEx;

Ms. Winnie Fan, Senior Manager, Investor Relations & Public Relations of China Agri-Industries Holdings Limited;

Ms. Kate Liu, Executive Director, Head of Corporate Access of Greater China BNP Paribas Securities (Asia) Limited;

Mr. Richard Robison, Managing Director and Asia Head of Corporate Access of Barclays;

Mr. Hubert Chak, Director (Finance) of The Link REIT





Panel Speakers of Panel Discussion 2  
“Essential Preparation for a Successful Investor Meeting”

(From left to right)

Moderator :

Mr. Randy Hung, Vice-Chairman of HKIRA

Panel speakers :

Ms. Nina Zhan, Director, Investor Relations of China Polymetallic Mining Limited;

Mr. Alan Ha, Director, Investor Relations of Yuexiu Property Company Limited;

Mr. Edwin Hui, Head of Investor Relations Asia of Standard Chartered Bank;

Mr. Cusson Leung, Head of Hong Kong Equity Research, and  
Regional Conglomerates and Properties of J.P. Morgan;

Ms. Margaret Shergalis, Head of Corporate Access — Asia of Macquarie Bank Limited



Mr. Randy Hung, Vice-Chairman of HKIRA presented souvenir to Ms. Margaret Shergalis, Head of Corporate Access — Asia of Macquarie Bank Limited





Panel Speakers of Panel Discussion 3  
“Considerations when Going on a Roadshow”

(From left to right)

Moderator :

Ms. Tiffany Cheung, Treasurer of HKIRA

Panel speakers :

Dr. Peter Lam, Deputy Chairman & Managing Director of C C Land Holdings Limited;

Mr. Alex Lupis, Director, Head of Corporate Access & Client Management Asia-Pacific Equities of HSBC;

Mr. C. P. Cheng, Head of Investor Relations of Franshion Properties (China) Limited;

Ms. Gloria Kwan, Director of Investor Relations of CLP Holdings Limited;

Mr. Bruce Salzer, Managing Director and Head of Asia Pacific Corporate Access and

Client Management of Jefferies Hong Kong Limited



Ms. Tiffany Cheung, Treasurer of HKIRA presented souvenir to Mr. Alex Lupis, Director, Head of Corporate Access & Client Management Asia-Pacific Equities of HSBC



IR Magazine Conference —  
5 December 2013



(From left to right)  
Ms. Vicky Yu, Event Committee Chairman of HKIRA  
Dr. Eva Chan, Chairman of HKIRA  
Mr. Randy Hung, Vice-Chairman of HKIRA



NASDAQ Visit in the US —  
18 November 2013



Measurement of IR Impact  
Sponsored by NASDAQ OMX —  
23 October 2013

(From left to right)  
Mr. Guy Look , Chief Financial Officer &  
Executive Director of Sa Sa International  
Holdings Limited  
Mr. Kevin P. Langdon,  
Senior Director of Nasdaq  
Dr. Eva Chan, Chairman of HKIRA



How does the New Generation of Online IR Help  
Sponsored by EQS Asia Limited —  
4 October 2013



(From left to right)  
Mr. Randy Hung, Vice-Chairman of HKIRA  
Mr. Lynge Blak, Business Development Manager of  
EQS Asia Limited  
Ms. Vicky Yu, Event Committee Chairman of HKIRA  
Mr. Marcus Sultzer, Managing Director of EQS Asia Limited  
Dr. Eva Chan, Chairman of HKIRA

## Highlights of Bi-Monthly Members Luncheon



## Education

Education is of high priority in promoting IR excellence and professional competency for our members.

To tailor-make professional IR training for our local professionals, HKIRA has collaborated with HKU SPACE to provide training modules for the Executive Certificate in Investor Relations since June 2013. This taught-training program aims to provide students with the key concepts and practices in investor relations. It covers a range of practical tools, application and research to provide a solid foundation for IR. Topics include capital markets, corporate governance, regulations, corporate finance, communications and investor relations practices. Seasoned professionals in the industry will also be invited to share their expertise and practical experience with students. As of to date, 30 students have successfully completed the HKU SPACE Executive Certificate in Investor Relations Program.

We have also partnered with the UK Investor Relations Society to provide the Certificate in Investor Relations (“CIR”) Program for members and non-members who are interested in pursuing their career in the investor relations field in Hong Kong, mainland China or overseas. Currently, CIR is the only internationally recognized IR certificate program offered in Hong Kong. It is regarded as an essential prerequisite for those entering the IR profession. The aim of this qualification is to ensure an appropriate level of knowledge about regulatory compliance, financial and capital markets, which will enhance the professional competence, career development and industry recognition for the candidates. As of to date, 44 students have successfully passed the examination and have received the Certificate in Investor Relations through HKIRA.

We will continue to seek for cooperation opportunities with professional and academic institutions to provide IR training programs for the long-term career development of our members and all those who strive to advance in the IR industry.



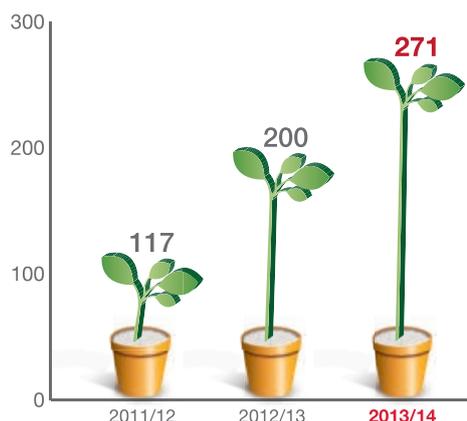
## Membership

HKIRA, as a professional body for the IR industry, is committed to enhance our member profile, raise ethical and professional standards for IROs, promote professional development and provide networking opportunities for all members. Our total number of members grew by over 35% over the past twelve months to more than 270 members to date. Our membership profile covers a wide spectrum of professions from IR, finance, accounting, company secretary to corporate investment. It consists of executives at various stages of their career, including the top executives from the IR profession and also the C-level management of listed companies.

Approximately 70% of our members are executives from listed companies, either as full members or corporate members (listed company). These members represent approximately 100 publicly held companies of diverse industry sectors, including banking, conglomerate, industrial, real estate, retail, TMT and more, with over HK\$6 trillion market capitalization in aggregate. Among them, around half work for listed companies with market capitalization of over HK\$10 billion.

Our members enjoy unmatched access to a host of events and networking opportunities, where they can connect with peers in the IR profession, experts from related industries and academia, and also the regulators. HKIRA members enjoy priority seats at preferential rates to participate in events including forums, expert panel discussions, educational seminars and workshops. They can also gain exclusive access to a rich online library of presentations. These resources and benefits can help our members to progress through their IR career.

### Growing Number of HKIRA Members



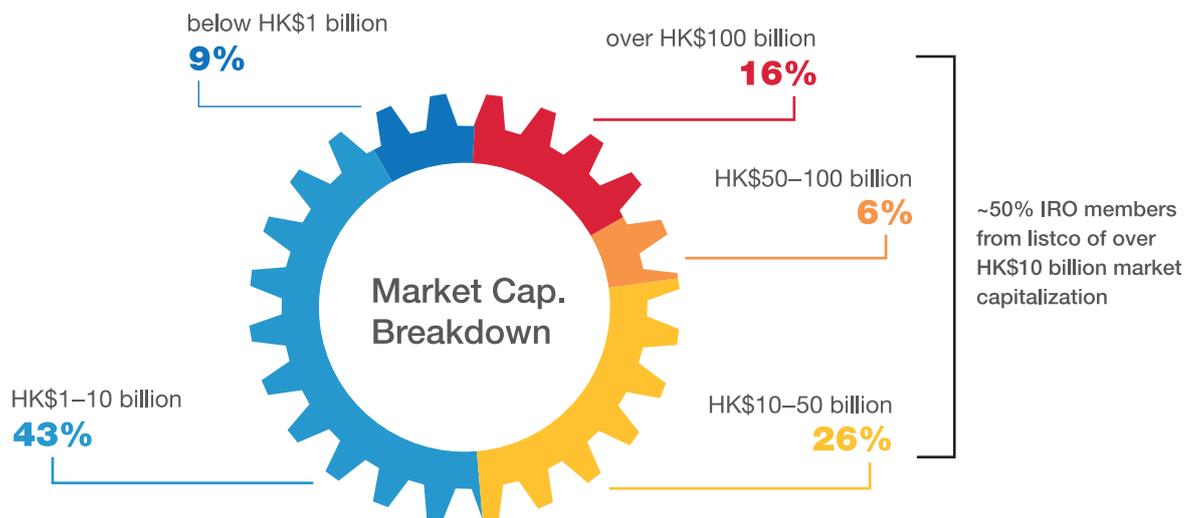
### Membership Profile

Our membership profile covers a wide spectrum of professionals. It continues to diversify as HKIRA gains wider recognition in the community and industry.

### Breakdown by Membership Class



## Breakdown by Market Capitalization\*



\* For Full Members and Corporate Members (Listed Companies)  
As at 30 June 2014

## Applying for HKIRA Membership

HKIRA membership can benefit for individuals who are looking for professional recognition, development and lifelong learning opportunities in the IR industry. Corporates can also join HKIRA to help their employees enhance their professionalism and competence. We welcome all parties interested in pursuing their IR career, and those interested in supporting the industry to join our Association. Currently, we provide five classes of membership to suit different corporate and individual needs:

- Full Member
- Corporate Member (Listed Company)
- Supporting Member
- Associate Member
- Corporate Member (Service Provider)

Applicants who are executives at listed companies and whose duties involved IR or related roles are entitled to apply for full membership or the corporate

membership (listed company). Applicants, who are interested in the IR profession but currently not in the IR industry, including students, are eligible to join as associate members. Executives, who work in service providers related to the IR profession or those who show interest in supporting our profession, can join as supporting members. For corporate memberships of both listed companies and service providers, the member company can have the flexibility to nominate individual(s) as the registered person(s) for their corporate membership (subject to the final decision by HKIRA).

We will continue to enrich our range of services and benefits for our members to help them excel in their career and strengthen the presence of the Association as the focal point for industry professionals to share, learn and advance.

PURSUIING  
PERSONAL  
**DEVELOPMENT**  
& LEARNING  
**OPPORTUNITIES**



## Partnership and Promotion

The objectives of the Partnership and Promotion Committee are to seek and collaborate with institutions and organizations to support HKIRA on increasing the awareness of the Association among the IR profession, the investment community and the other stakeholders such as regulators. Our partners and supporting organizations align with HKIRA in promoting the best IR practice for the industry and the credibility of the IR profession through education and a wide spectrum of events.

On the partnership side, our joint Executive Certificate in Investor Relations Program with HKU SPACE and the Certificate in Investor Relations with the UK Investor Relations Society are great examples of our achievements in collaboration with educational institutions and professional organizations in advancing the IR profession to international standards.

On the promotion side, we have organized a wide suite of educational seminars, workshops, networking functions and lunch gatherings that have attracted hundreds of professionals and executive management from listed companies, the investment community as well as IR services providers. These activities do not only serve the professional development and networking needs of our members and the participants, but also present valuable opportunities in promoting the awareness of the Association. As a result, HKIRA has now become a well-known professional association for the IR industry in Hong Kong.

We have also greatly enhanced the awareness of the Association domestically and internationally through co-hosting and participating in events held by our partners and supporting organizations, such as Hong Kong Institute of Certified Public Accountants, China Real Estate Chamber of Commerce Hong Kong Chapter Limited (CRECCHK), National Investor Relations Institute and IR Magazine. Our executive committee members are also frequently invited to be speakers and guests of honors for industry events and seminars, to further promote the Association.

Our achievements would not be possible without the tremendous support and contribution from our annual sponsors — HSBC, irasia.com, EQS and NASDAQ OMX. We have the honor to invite them as speakers for various symposium and education seminars. HSBC has provided us access to their meeting facilities. Since our establishment in 2008, irasia.com has helped HKIRA to build and maintain our website as well as provide the necessary IT support for the Association. EQS, a leading online corporate communications provider, has also developed the online version of our annual report since 2012/13 and the mobile apps for the Association. NASDAQ OMX has arranged our members to visit the Nasdaq Stock Exchange in US last November. We are also grateful to other organizations and individuals who have devoted their resources and time to support HKIRA during the year. Please refer to the acknowledgement page for the full list of supporting organisations and individuals.



# Organization Structure

The organization structure of HKIRA consists of an Executive Committee and various Sub-Committees.

## Members of Executive Committee

### Dr. Eva Chan (*Chairman*)

Dr. Chan is the Head of Investor Relations of C C Land Holdings Limited (stock code: 1224). She has more than 25 years of experience and was the CFOs and company secretaries of various listed companies in Hong Kong. She is mainly responsible for formulating the IR strategies for the company and conducting meetings with investors and fund managers all over the world. She also leads in a number of corporate finance exercises and corporate restructuring activities.

Dr. Chan is an Independent Non-Executive Director of Capital Environment Holdings Limited (stock code: 3989) and is appointed as an Adjunct Professor in the School of Accounting and Finance of the Hong Kong Polytechnic University.

Dr. Chan graduated from the City University of Hong Kong with a Bachelor of Arts in Accounting. She then earned her MBA degree from the University of Nottingham. She also obtained a DBA degree from the Polytechnic University of Hong Kong. She is a fellow member of the Hong Kong Institute of Chartered Secretaries, a fellow member of Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants.

### Mr. Randy Hung (*Vice-Chairman*)

Mr. Randy Hung is the Executive Director and Chief Financial Officer of China Fiber Optic Network System Group Ltd. (stock code: 3777). He is mainly responsible for corporate finance and investor relations of China Fiber Optic.

Mr. Hung is also an Independent Non-Executive Director of China Shineway Pharmaceutical Group Limited (stock code: 2877) and Zhongyu Gas Holdings Limited (stock code: 3633). Mr. Hung had served as a member of the HKSAR Board of Review (Inland Revenue Ordinance) from 2009 to 2011, and a member of HKSAR Immigration Tribunal from 2007 to 2013. He is currently serving as a council member of the Hong Kong Institute of Directors.

Mr. Hung is a fellow CPA in Hong Kong, and a licensed CPA in the State of California, U.S.A. He holds a MBA degree from the University of London, a bachelor's degree of science in accounting and a certificate of programming and data processing from the University of Southern California, a certificate of China Accounting, Finance, Taxation and Law from the Chinese University of Hong Kong and Hong Kong Securities Institute Specialist Certificate in corporate finance.

### **Ms. Tiffany Cheung** (*Treasurer*)

Ms. Cheung is the Director of Corporate Communications and Investor Relations of Sa Sa International Holdings Limited (stock code: 178). She is responsible for planning and implementing internal and external corporate communication programmes and formulating investor relations strategies and execution plan, aiming to raise the profile of the company in the investor community as well as building and maintaining good relationship with potential and existing investors. Ms. Cheung has over 7 years of experience in investor and public relations for Hong Kong listed companies, and has 6 years of experience in auditing, accounting and business advisory in PricewaterhouseCoopers. Ms. Cheung holds a bachelor's degree in professional accountancy from the Chinese University of Hong Kong. She is a member of the Hong Kong Institute of Certified Public Accountants and the Hong Kong Institute of Chartered Secretaries.

### **Ms. Vicky Yu**

Ms. Yu is the Head of Corporate Finance and Strategy of Global Biochem Technology Group Company Limited (Stock Code: 809). She is responsible for corporate finance activities, business developments and all of investor relations management of the Group. She has over 13 years' experience in investor relations community and has been ranked among the Best Investor Relations Representative in China from financial community in 2004. She holds a Bachelor's degree in finance from the University of Alberta in Canada, Certificate of Investor Relations of UK Investor Relation Society.

## **Honorary Members**

### **Ms. Agnes Chan**

Agnes joined Artemis Associates Limited as a Director and Shareholder in 2012. Prior to that, she was the Head of the Hong Kong Office – Board of Directors Office of China Construction Bank Corporation (“CCB”). She has over 20 years of experience in the financial sector and has worked for both the Canadian Federal Government and the Hong Kong Government, as well as for listed companies in Hong Kong.

Prior to joining CCB in 2004, Agnes was the Vice-President of Investor Relations at Pacific Century Insurance Holdings Limited (now known as “Ageas Insurance”), where she was responsible for pre-IPO work, formulating an investor relations program and communicating with the investment community following the Company's listing.

Agnes graduated from the University of Western Ontario in Canada with a Bachelor of Arts in Administrative and Commercial Studies and obtained her Master's in Business Administration from the Kellogg School of Management and the Hong Kong University of Science & Technology. Agnes also earned a post graduate certificate from the University of California, Irvine in Investor Relations. She is a fellow of the Life Management Institute in USA and a member of the Institute of Certified Management Accountants (Australia).

Agnes is the Chairman of the Advisory Board of the University of Western Ontario in Hong Kong and an executive member of the International Advisory Board of the University of Western Ontario; she is also the former Vice Chairman of the Hong Kong Investor Relations Association.



### Mr. Gary Ng

Gary Ng is Vice President, Investor Relations of the Lenovo Group, a leading personal technology company in the world. He is responsible for the group's investor relations programs and policies.

Mr. Ng has extensive experience in investor relations and financial communications. Under Mr. Ng's leadership, Lenovo has won a number of IR awards including IR Magazine Global Top 50 by IR Magazine in 2013; the Best IR Company (Technology/Hardware) by Institutional Investors magazine; Grand Prix IR Award by the IR magazine in 2012, Best Investor Relations for a Corporate Transaction and Top 3 Best Corporate Governance and Disclosure — Mainland China by IR Magazine Awards 2011, and a number of other IR awards. Gary was also recognized by the industry for his achievements, he was awarded the Best IR Professional (Technology/Hardware) by Institutional Investors in 2012, and has been previously ranked top IR professional in Hong Kong/China. Prior to Lenovo, Mr. Ng has worked for a number of Hong Kong listed companies including Esprit Holdings, Clear Media and Guangdong Kelon during which Gary has also won a number of awards in investor relations.

Mr. Ng holds a master degree in International Communication from Macquarie University, Australia, a MBA degree from the Chinese University of Hong Kong, and a bachelor degree of Social Science in Economics & Finance from the University of Hong Kong. He is the founder and former chairman of the Investor Relations Association Asia.

### Mr. Osbert Kho

Being the co-founder of irasia.com, Mr. Kho has more than 17 years of experience in the e-IR (electronic investor relations) industry. He and his award-winning team at irasia.com have worked with hundreds of listed companies in the Asia Pacific region on enhancing their IR work using the latest technology. He has developed many e-IR tools to help listed clients to communicate timely and effectively with their investors. Being the leading e-IR company in the region, irasia.com is now an integral part of many companies' IR exercises.

## Acknowledgement

We would like to express our sincere gratitude to the following organizations and individuals who have contributed their time, expertise and resources to support HKIRA in achieving our goals in 2013/2014:

Bloomberg  
Barclays  
BNP Paribas Securities (Asia) Limited  
China Real Estate Chamber of Commerce  
    Hong Kong Chapter Limited  
EDICO Financial Press Services Limited  
EQS Asia Limited  
Hong Kong Exchanges and Clearing Limited  
Hong Kong Institute of Certified Public Accountants  
HKU SPACE  
HKVCA  
HSBC  
IRASIA  
IR Magazine  
Jefferies Hong Kong Limited  
J.P. Morgan  
Kwok & Partners  
Macquarie  
NASDAQ OMX Group  
National Investor Relations Institute  
QuotePower International Limited  
Sa Sa International Holdings Limited  
Standard Chartered Bank  
Taylor Bennett  
The Investor Relations Society of the United Kingdom  
Mr. Hubert Chak  
Ms. Agnes Chan  
Mr. Keith Chan

Mr. C. P. Cheng  
Ms. Sarah Crawshaw  
Ms. Winnie Fan  
Mr. Alan Ha  
Mr. Edwin Hui  
Mr. Osbert Kho  
Ms. Gloria Kwan  
Dr. Peter Lam  
Mr. Kevin P. Langdon  
Mr. Cusson Leung  
Mr. Eric Leung  
Ms. Kate Liu  
Mr. Alex Lupis  
Mr. Gary Ng  
Mr. Richard Robison  
Mr. Bruce Salzer  
Ms. Margaret Shergalis  
Mr. Marcus Sultzer  
Mr. Ryan Wuebbels  
Ms. Jane Yip  
Ms. Nina Zhan

Our grateful thanks are also extended to our executive committee members and honorable members who exemplify their passion in investor relations by volunteering their valuable time and effort to HKIRA.

In the coming years, HKIRA will continue to fulfill our mission together with organizations and individuals who share our same passion in advancing the investor relations profession in Hong Kong.





# Annual Sponsors



HSBC is one of the world's largest banking and financial services organisations. With more than 6,300 offices in both established and emerging markets, we aim to be where the growth is, connecting customers to opportunities, enabling businesses to thrive and economies to prosper, and, ultimately, helping people to fulfil their hopes and realise their ambitions.

We serve around 54 million customers through our four Global Businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. Our network covers 75 countries and territories in Europe, the Asia-Pacific region, the Middle East, Africa, North America and Latin America.

Listed on the London, Hong Kong, New York, Paris and Bermuda stock exchanges, shares in HSBC Holdings plc are held by over 216,000 shareholders in 131 countries and territories.

For further information, please visit [www.hsbcnet.com](http://www.hsbcnet.com)



irasia.com, established in 1996, is an AWARD-WINNING online Investor Relations and Web Partner for the Asia-Pacific region. Rated by TIME and Forbes magazines as one of the best websites for investment research, irasia.com has become the favorite resource among the global investment community because of the convenience offered by having free access to verbatim IR information direct from public companies in one single location. Client companies featured on irasia.com enjoy unparalleled global exposure to, and building their brand recognition amongst the target audience of shareholders and potential investors. As the world's leading online IR specialist, we offer complete solutions (including 'Compliance', 'IR' and 'Web') that are scalable, instant and cost effective.

Hong Kong: +852 2831 9792

Australia: +61 02 9004 7188

Singapore: +65 6334 9635

Company Website: [www.irasia.com](http://www.irasia.com)



EQS TodayIR, a member of EQS Group, is a leading provider of Online Investor Relations services in Asia with more than 400 clients including companies like China Telecom, ASUS, Xiao Nan Guo, Life Kan, China Mengniu Dairy, Agile Property and many more. In offices in Hong Kong, Shenzhen, Singapore and Taipei 50 employees take care about our customers' needs.

EQS Group's headquarters are located in Munich, Germany. Companies from Europe, Asia and North America use our integrated communication solutions. Alongside services to fulfil statutory filing obligations, EQS Group distributes company news and press releases, develops websites and apps, conducts audio and video broadcasts and creates online financial and sustainability reports.



NASDAQ OMX (Nasdaq:NDAQ) is a leading provider of trading, exchange technology, information and public company services across six continents. NASDAQ OMX enables customers to plan, optimize and execute their business vision with confidence, using proven technologies that provide transparency and insight for navigating today's global capital markets.

NASDAQ OMX Corporate Solutions provides advanced technology, insight, analytics and communications solutions to help organizations manage and master the two-way flow of information with their audiences. Over 10,000 corporations worldwide rely on our desktop, mobile, advisory and digital media solutions to maximize their IR program.

To learn more, visit [www.nasdaqomx.com/corporatesolutions](http://www.nasdaqomx.com/corporatesolutions)

EDICO  
FINANCIAL  
PRESS SERVICES  
LIMITED



---

*“Your Choice, Our Pride”*

---



Our sales representatives are at your disposal at all times.  
Please contact our sales team for quotes and discussions at  
852-9206-9987 for Mrs. Amy Chan Donati  
852-6039-9466 for Ms. Joyce Wong  
852-6292-1039 for Ms. Vicky Lee

Alternatively, please visit our website for further information: [www.edico.com.hk](http://www.edico.com.hk)