



香港投資者關係協會  
Hong Kong Investor Relations Association

# The First **GOLDEN IR** Decade

*Annual Report 2018/19*



# ABOUT US

HKIRA is a non-profit professional association comprising investor relations practitioners and corporate officers responsible for communications between corporate management and the investment community. HKIRA advocates the setting of international standards in IR education, advances the best IR practices and meets the professional development needs of those interested in pursuing the investor relations profession.



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## Social Media:

HKIRA



<https://www.facebook.com/hkira.official/>

HKIRA



<https://www.linkedin.com/company/hkira/>

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# CORPORATE INFORMATION

## Executive Committee

Dr. Eva Chan (*Chairman*)  
Mr. Randy Hung (*Vice-Chairman*)  
Ms. Winnie Fan (*Treasurer*)  
Ms. Lisa Lai  
Mr. Eric Yau  
Ms. Nina Zhan  
Ms. Venus Zhao

## Sub-Committee Education

Dr. Eva Chan (*Chairman*)  
Mr. Randy Hung

## Events

Ms. Venus Zhao (*Chairman*)  
Ms. Sheldy Cheung  
Ms. Emily Lau  
Mr. Tommy Zhao

## Marketing & Promotion

Ms. Winnie Fan (*Chairman*)

## Membership

Ms. Nina Zhan (*Chairman*)  
Mr. Allen Yeung  
Ms. Olivia Wang  
Ms. Suki Wong

## Professional Development

Mr. Randy Hung (*Chairman*)  
Ms. Athena Ng

## Honorary Members

Ms. Agnes Chan  
Mr. Gary Ng  
Mr. Osbert Kho

## Advisory Board Members

Professor Louis Cheng  
*Professor of Finance, School of Accounting and Finance  
Director, Center for Economic Sustainability and  
Entrepreneurial Finance (CESEF)  
The Hong Kong Polytechnic University*

Mr. Osbert Kho  
*CEO  
irasia.com Limited*

Dr. George Lam  
*Chairman  
Hong Kong Cyberport Management Company Limited*

Dr. Guy Look  
*CFO and Executive Director  
Sa Sa International Holdings Limited*

Mr. Marcus Sultzer  
*Member of the Management Board, CRO  
EQS Group AG*

Mr. Andrew Weir  
*Regional Senior Partner, Hong Kong  
KPMG*

Dr. Kelvin Wong, JP  
*Executive Director & Deputy Managing Director  
COSCO SHIPPING Ports Limited*

## IR Panel

Mr. Peter Caveny  
*Galaxy Entertainment Group Limited*

Ms. Catherine Chan  
*Tencent Holdings Limited*

Mr. Aldous Chiu  
*New World Development Company Limited*

Mr. Johnson Choi  
*Hong Kong Exchanges and Clearing Limited*

Mr. Angus Guthrie  
*CLP Holdings Limited*

Ms. Lisa Lai  
*China Telecom Corporation Limited*

Ms. Feon Lee  
*AIA Group Limited*

Ms. Anna Luk  
*Emperor Group*

Mr. Gary Ng  
*Lenovo Group Limited*

Ms. Danita On  
*Chow Tai Fook Jewellery Group Limited*

Mr. Hugh Pye  
*HSBC Holdings plc*

Mr. Eric Yau  
*Link Asset Management Limited*

## Honorary Auditor

KAP Certified Public Accountants Limited

## Financial Year End

31 December



# HKIRA

## AT A GLANCE

\*As at 30 June 2019



Established  
In **2008**



Over  
**800** members

**8,600+**

Event  
attendance



IRO members  
from ListCo  
with over

**HK\$18  
trillion**

market capitalization  
in aggregate



**60%**

of Hang Seng Index  
constituent stocks are  
HKIRA members



Over **40%**

IRO members  
from ListCo  
of over

HK\$10 billion

market capitalization



# CHAIRMAN'S STATEMENT

“

To response the demand from members on the professional training programs, from June 2019, HKIRA is now offering tailor-made Corporate Training Programs to the Boards, Senior Executives and IR practitioners of listed companies, with a focus on integrating the IR strategy into corporate strategy of every listed company.

”

Dear Fellows & Members,

I am so delighted to witness HKIRA entering into the next decade after its establishment in 2008. In celebration the 10th anniversary of the association, the HKIRA has held a 2-day Summit themed “Investor Engagement & Beyond: What's Next?” and Gala Dinner in December 2018 to show appreciation for the support it has received from its members and partners over the years.

In 2018, we are proud to see that Hong Kong regained its crown as the Number 1 global IPO market with over 200 IPOs listed in The Hong Kong Exchange. The boosting of capital market in Hong Kong indicates the importance of investor relationship management which needs to advance to next level by improving the quality of corporate governance and enhancing investor confidence of the listed companies.



I am pleased to report that 2018/19 was another year of strong performance for HKIRA. We have a record of almost 100 new members to join the HKIRA and reached a total of over 800 members. The growing recognition of HKIRA in the IR profession and investment community has contributed to the impressive growth of our membership over the last year.

We delivered a dynamic events calendar of 35 events, forth putting partnership with various professional bodies and industry expertise to bring reputable speakers from local and worldwide for a broader exploration in best practices of investor relations. We aim to provide seminars and discussions with actionable tactics to help overcome real everyday IR challenges.

The 5th IR Awards, an annual industry signature event, with the overwhelmed support from over 300 distinguished guests of IR professionals, sponsors, partners and listed companies, was held on 30th May 2019. The Awards recorded over 160 entries from listed companies. A new award category of “Best IR Team” was added to recognize the concerted group effort of listed companies in achieving their IR objectives and promoting excellence together. We had the honour to invite Mr. Joseph Chan, JP, Under Secretary for Financial Services & the Treasury of the Government of the Hong Kong SAR, as the Guest-of-Honour who delivered the keynote speech as well as presented the grand prize “Overall Best IR Company” Awards. Taking this opportunity, I would like to once again congratulate all winners rewarded for their best practice achievements in IR, and give my heartfelt appreciation on behalf of the Association to all Awards sponsors, supporting organizations, speakers and volunteers for the tremendous success.

HKIRA encourages all IR practitioners to enhance their IR knowledge through continuous learning. We keep collaborating with HKU School of Professional and Continuing Education in providing training program for the “Executive Certificate in Investor Relations”, which is tailor-made for the Hong Kong IR practitioners. It has so far benefited over 170 students. Every year, we are proud of receiving the Award of “Best Feedback from Students” from HKU Space. Furthermore, HKIRA is also in collaboration with The Investor Relations Society in the United Kingdom to introduce the Certificate in Investor Relations (CIR) to Hong Kong IR practitioners. We are glad to see over 100 IR professionals received the Certificates in Hong Kong.

In June 2018, HKIRA conducted a member survey to solicit members’ feedback on our services and how HKIRA can serve members better in the future. From the results, it is encouraging to see that nearly 80% member respondents have attended seminars organized by HKIRA in the past, and the majority considered the events useful. Other useful services include professional training programs and corporate access events. The results also indicated that HKIRA is expected to advocate for members and the IR industry to stakeholders and government officials.

To response the demand from members on the professional training programs, from June 2019, HKIRA is now offering tailor-made Corporate Training Programs to the Boards, Senior Executives and IR practitioners of listed companies, with a focus on integrating the IR strategy into corporate strategy of every listed company.

The first publication “Investor Relations Best Practice Guide” launched in the previous year has received tremendous positive feedback. The Chinese edition of the Guide is now in the pipeline and hopefully will be released in the second half of 2019.

Marching to a new milestone, HKIRA will continue to fully commit to support Hong Kong, as a leading financial center, by improving corporate governance and enhancing investor communications for the long-term development of the Finance industry.

Last but not the least, I would like to take this opportunity to express my sincere thanks to our Advisory Board Members, IR Panel, sponsors, supporting organizations, guest speakers, volunteers and members who have contributed to the growth and success of HKIRA. I would also like to extend my gratitude to our Executive Committee members and Sub-Committee members for their professional expertise and commitment to support the growth of HKIRA over the years.

**Eva Chan**  
*Chairman*  
Hong Kong  
18 July 2019



HKIRA is dedicated to  
**ADVANCING**  
the practice of investor  
relations as well as  
**PROFESSIONAL**  
**COMPETENCY**  
and status of its members.



The **OBJECTIVES** of HKIRA are to promote excellence in the investor relations **PROFESSION** in Hong Kong through:

**1**

Providing a platform for investor relations practitioners to exchange views and to share knowledge and experiences;

**2**

Offering education and training programs to support high professional and ethical standards in the practice of investor relations;

**3**

Organizing professional and social events to advance the awareness and standing of the investor relations community;

**4**

Representing views of its members to the investor community, as well as regulatory and government bodies.



MISSION



# PROVIDING & NEW PROFESSIONAL KNOWLEDGE



# HKIRA 10<sup>th</sup> ANNIVERSARY



HKIRA came to its 10th anniversary in 2018 and celebrated its decade of establishment on Dec 6 and 7 with a two-day Summit under the theme “Investor Engagement & Beyond: What’s Next?” at the HKEX Connect Hall and a Gala Dinner at Four Seasons Hotel in Central.

With over 600 guests participating from leading local listed companies, international corporates, overseas IR associations and stock exchanges, industries of global investment, finance and research analysis etc., the HKIRA 10th Anniversary Summit was the first ever large-scale event in the IR Industry of Hong Kong. We were honoured to have the Under-Secretary for Transport and Housing, Dr.

Raymond So, as officiator for both the Summit and the Gala Dinner.

Not only did the participants get to review the steady growth of HKIRA over the decade during the Summit, but also to engage in intellectual discussions on the upcoming development trends and market dynamics of the IR with over 40 speakers from prominent organizations and listed companies, such as the Securities and Futures Commission, the Hong Kong Exchange, KPMG, HSBC, Blackrock, CLP and the Hong Kong Cyberport Management Company Limited etc., delivering many interesting panel discussion and presentations. The interactive exchanges between the





speakers and audiences brought about a lively and enthusiastic atmosphere, with practitioners holding positive expectations towards the further growth of IR industry.

Following the fruitful Summit during the day, HKIRA held its 10th anniversary celebration dinner on the evening of the 6th, with over 300 guests at the Four Seasons Hotel in Central, with Miss Janis Chan as the MC. Kicked off with a

grand toasting ceremony, the Gala Dinner reached its climax when an LED lion dance was performed to bring blessings to the future of the Association.

Thanks to the careful planning of the programme by the Association as well as the generous support from all of the Association's sponsors, the event was a great success filled with joy and laughter, as well as excitement towards the positive future of the Association.

# HKIRA 10th ANNIVERSARY SUMMIT



Professionals from finance, investment and research industries, guests from leading local and overseas listed companies, regulatory body officials, and representatives from overseas IR associations and stock exchanges were invited to the Summit.

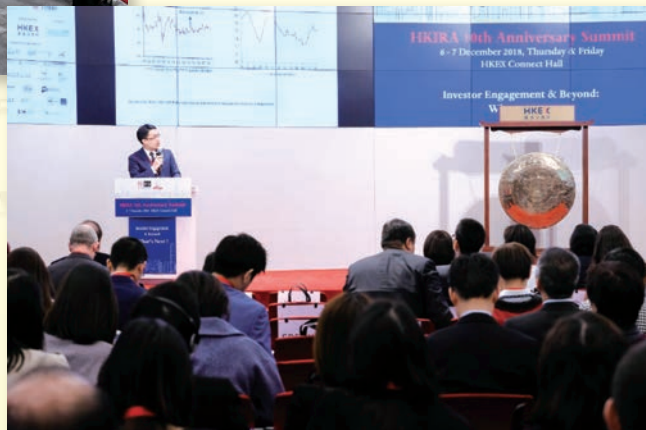
The 2-day Summit was held at the HKEX Connect Hall and conducted in both English and Putonghua.



Dr. Eva Chan, Chairman of HKIRA, presented a thank you certificate to the Guest of Honour, Dr. Raymond So, Under Secretary for Transport and Housing



## PRESENTATIONS



# HKIRA 10th ANNIVERSARY

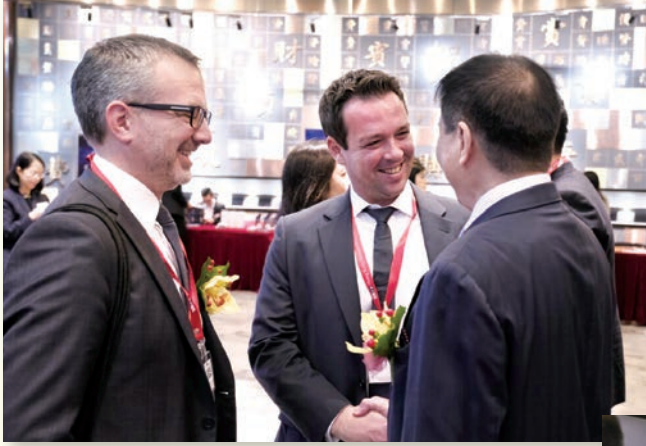
## PANEL DISCUSSIONS



Great interaction between speakers and audiences.



## NETWORKING



Professor Louis Cheng of PolyU announced a winner of the Lucky Draw with the assistance of MC, Miss Janis Chan.



The Celebration Dinner was filled with joy and laughter.



# HKIRA 5TH INVESTOR RELATIONS AWARDS



The HKIRA Investor Relations Awards (“IR Awards”) has come to its fifth consecutive year to recognize and honour excellence in investor relations by the listed companies and IR professionals who have demonstrated best practices that make up the dynamic IR and finance industries in Hong Kong.

The media interview held on 28 January 2019 officially announced the start of the 5-week public nomination period which ended on 1 March 2019. Qualified candidates were then entered into a month of online polling by eligible voters from buy-side and sell-side investors from 8 March to 8 April 2019.

To further honour excellence across a broader range of IR aspects, this year, a new award category of “Best IR Team” was added to recognize the concerted group effort of listed companies in achieving their IR objectives and promoting excellence together.

The increasing importance of IR and the growing prominence of the Awards can be seen by the enthusiastic response of the investment community. A total of 161 entries from listed companies was received this year, with 48, 49 and 64 of them categorized into large, mid and small cap respectively based on the market capitalization, as well as 7 of them being IPO companies. A total of 46 listed companies were awarded for their outstanding performance in different categories through the record high over 700 eligible voters from the investment community.

HKIRA prides ourselves on ensuring a fair and balanced evaluation for the winning results of each IR Award. Members of the Judging Panel were carefully selected ranging from various perspectives including investors, compliance, financial reporting, academia, IR Industry expertise and professional associations. These esteemed professionals served with their dedication and effort in making the 5th IR Awards a sound and reputable recognition for the local IR professionals. Even with changes in the number of entrees and award categories each year, the

Judging Panel stuck to stringent criteria to make sure that the public polling results matched with the actual evidences to support the crowning of winning companies. Hence, all winners well deserved the glory, and amongst all award categories, winning the honour of the “Overall Best IR Company” was the most prestigious.

## 5th IR Awards Conference and Presentation Luncheon

Together with the Judging Panel members, HKIRA proudly announced and presented the Awards during the 5th IR Awards Conference and Presentation Luncheon on 30 May 2019 at the Conrad Hong Kong. Over 300 guests from listed companies, the IR industry and investment community attended this premier gathering to share the latest insights and applaud for the best listed companies in Hong Kong.

HKIRA was honoured to have Mr. Joseph Chan, JP, Under Secretary for Financial Services & the Treasury of the Government of the Hong Kong SAR, as the Guest-of-Honour who delivered the keynote speech as well as presented the grand prize—“Overall Best IR Company” Awards for us. The event was full of cheers and applause for the winners of the Awards, as the Chairman, CEO, CFO and IR teams of the listed companies received their trophies on stage.

Conference in the morning comprised of professionals from different aspects to share on the hottest and most relevant issues in the IR community. Topics included the growth of passive investments, quantamentals and the flow-on effects on IR, discussion of the change of roles of IROs before and after the IPO in Hong Kong as the No. 1 IPO market in the world in 2018, APAC Economic Outlook focusing on the rise of China and other APAC economies in global economy, the trade war and technology war, and the impact of disruptive change on industries and the global economy, as well as an analysis of the current situation in China and the US.



## OVERALL BEST IR COMPANY

**Large Cap**

Link Real Estate Investment Trust (SEHK: 823)

**Mid Cap**

Champion Real Estate Investment Trust (SEHK: 2778)

**Small Cap**

Far East Consortium International Limited (SEHK: 35)

**Judging Panel****Professor Louis Cheng**

(Chairman of the Judging Panel)  
 Professor of Finance, School of Accounting and Finance  
 Director, Center for Economic Sustainability and  
 Entrepreneurial Finance (CESEF)  
*The Hong Kong Polytechnic University*

**Mrs. Amy Donati**

Chief Executive Officer  
*EDICO Financial Press Services Limited*

**Ms. Ashley Khoo, CFA, CPA**

Immediate Past President  
*The Hong Kong Society of Financial Analysts*

**Mr. Andrew Look**

Chief Investment Officer  
*China Hong Kong Link Asset Management Limited*

**Ms. Victoria Mio**

Chief Investment Officer China  
 Fund Manager, Robeco Chinese Equities  
 Co-Head, Robeco Asia Pacific Equities

**Mr. Marcus Sultzer**

International Managing Director  
*EQS Group AG*

**Mr. Andrew Weir**

Senior Partner, KPMG Hong Kong  
 Vice Chairman, KPMG China  
 Global Chairman of Real Estate and Construction, KPMG

**Ms. Helen Zee**

General Committee Member  
*The Chamber of Hong Kong Listed Companies*

**Key Statistics of the Awards****2018****2019****Nomination**

Total number of confirmed participating companies:

**184\*****161\***

- **54** Large Cap
- **64** Mid Cap
- **65** Small Cap
- **6** IPO
- **48** Large Cap
- **49** Mid Cap
- **64** Small Cap
- **7** IPO

**Voting**

Total number of eligible voters#:

Over **600**Over **700**

Total number of voting institutions:

Over **290**Over **330****Award Winners** (including Most Progress in IR)

Total number of winning companies:

**48****46**

- **14** Large Cap
- **14** Mid Cap
- **18** Small Cap
- **2** IPO
- **16** Large Cap+
- **14** Mid Cap
- **16** Small Cap
- **2** IPO

Number of first-time-winning companies (except IPO):

**19****10**

- **3** Large Cap
- **6** Mid Cap
- **10** Small Cap
- **4** Large Cap
- **4** Mid Cap
- **2** Small Cap

\* IPO companies were also nominated for Large Cap, Mid Cap and Small Cap award categories respectively.

# Eligible voters are investors of investment community, such as buy side and sell side analysts, and fund managers.

+ Two IPO companies are Large Cap and included in this number.



## HKIRA 5TH INVESTOR RELATIONS AWARDS



Dr. Eva Chan, Chairman, HKIRA delivered welcome speech



Guest-of-Honor, Mr. Joseph Chan, JP, Under Secretary for Financial Services and the Treasury gave the Keynote Speech at luncheon



*Fireside Chat: "The Growth of Passive Investments, Quantamentals and the Flow-on Effects on IR"*  
[from left to right]  
Mr. Edward Soon (IHS Markit)  
Mr. Luke Waddington (Blue Fire AI)



*Panel discussion: "IROs in IPO"*  
[from left to right]  
Mr. Raghav Kapoor (Smartkarma)  
Ms. Natalie Kahn (Euroland)  
Ms. Christina Bao (HKEX)  
Mr. Steve Lin (Xiaomi)  
Mr. Philip Li (Value Partners)



Presentation #1: “十字路口的選擇：  
國家的、我們的 (A Choice at Crossroads:  
The Nation's and Ours)”  
Dr. Michael Chen (Gelonghui)



Presentation #2: “APAC Economic  
Outlook: Risks & Opportunities”  
Mr. Rajiv Biswas (IHS Markit)



Remarks from Judging Panel  
Prof. Louis Cheng (PolyU)



Dr. Eva Chan and Guest-of-Honour Mr. Joseph Chan, JP hosted the champagne toasting ceremony with HKIRA Executive Committee, Advisory Board and the Judging Panel of the 5th IR Awards



# HKIRA 5TH INVESTOR RELATIONS AWARDS



## 3 Years IR Awards Winning Companies

*Presenter: Professor Louis Cheng, Director of the Center for Economic Sustainability and Entrepreneurial Finance, Hong Kong Polytechnic University*



## Overall Best IR Company

*Presenter: Mr. Joseph Chan, JP, Under Secretary for Financial Services and the Treasury, the Government of Hong Kong SAR*

Large Cap  
Link Real Estate Investment Trust (SEHK: 823)



Mid Cap  
Champion Real Estate Investment Trust (SEHK: 2778)



Small Cap  
Far East Consortium International Limited (SEHK: 35)





## Best IR by Chairman/CEO

Presenter: Ms. Esther Chan, Managing Director, SPRG



From left to right:

Award Presenter: Ms. Esther Chan, Managing Director, SPRG

Small Cap - Mr. Chen Sui, CGN New Energy Holdings Co., Ltd.

Small Cap - Ms. Angela Ching Yi Wong, Midland Holdings Co., Ltd.

Mid Cap - Ms. Ada Wong, Champion Real Estate Investment Trust

Mid Cap - Ms. Justina Chiu, Fortune Real Estate Investment Trust

Representatives of Best IR by Chairman/CEO  
– Large, Mid and Small Cap



## Best IR by CFO

Presenter: Dr. Michael Chen, CEO, Gelonghui

Large, Mid and Small Cap

## HKIRA 5TH INVESTOR RELATIONS AWARDS



### Best IRO

Presenter: Mrs. Amy Donati, CEO, EDICO

Large cap



Mid cap



Small Cap







## Best IR Company

Presenter: Ms. Jenny Huang, Managing Director, Asia & Pacific, Euroland IR



Large Cap



Mid Cap



Small Cap



## Best Annual Report

Presenter: Mr. Raghav Kapoor, Co-founder & CEO, Smartkarma



Large, Mid and Small Cap

# HKIRA 5TH INVESTOR RELATIONS AWARDS



## Best Investor Presentation Material

*Presenter: Ms. Nan Dong, Managing Director, Hong Kong, Hill+Knowlton Strategies*



Large, Mid and Small Cap



## Best Digital IR

*Presenter: Mr. Roy Wang, Managing Director Asia, EQS Group*



## Best IR in Corporate Transaction

*Presenter: Ms. Jenny Zhang, Director, Deutsche Bank*



Large, Mid and Small Cap



## Best IR Team

*Presenter: Mr. Edward Soon, Head of Corporates, Asia Pacific, IHS Markit*



Large Cap – Vincent Tse, Kevin Leung, Kelly Lau & Haymond Leung of China Resources Beer



Large Cap – Eric Yau, Luna Fong, Fannie Chong & Carol Lo of Link REIT



Large Cap – Ma Jianrong of HKEX



Large Cap – Kenny Cheung of ANTA Sports



Large Cap – Chan Tak Hing, Kenji and Po Ka Wai Ellie of Shenzhen International Group



Mid Cap – Karen Li of United Company Rusal



Mid Cap – Olivia Wang, Lucia Yu, Cynthia Li & Sophie Kuok of Yue Yuen



## HKIRA 5TH INVESTOR RELATIONS AWARDS



Mid Cap – Jenny Hung, Ivan Hui, & Amy Cheng of Fortune REIT



Mid Cap – Tobey Lee of China Education Group



Mid Cap – Ada Wong, Amy Luk, Sophia Wong & Jonathan Chan of Champion REIT

Small Cap – Venus Zhao, Wendy Shi & Kat Chow of Far East Consortium International



Small Cap – Anna Luk & Janice Au of Emperor Watch & Jewellery





Small Cap – Angela Ching Yi Wong, Gordon Tsz Man Tse, Buggle Ka Fai Lau & Anita Pui Lu Cheung of Midland Holdings



Small Cap – Sophia Wong, Cindy Lin & Chloe Tsang, Xtep International



Small Cap – Emily Lau & Vivian Li of Pacific Basin Shipping



## Best Investor Meeting

Presenter: Mr. Alvan Kwok, Managing Director, ListcoPro

Large, Mid and Small Cap





## HKIRA 5TH INVESTOR RELATIONS AWARDS



hkira  
IR Awards



### Most Progress in IR

Presenter: Mr. Osbert Kho, Founder & CEO, irasia.com

Ms. Athena Ng, China Overseas Land & Investment Limited

Mr. Jason Lau, Xinyi Solar Holdings Limited



Mr. Randy Hung, China Shineway Pharmaceutical Group Limited

hkira  
IR Awards



### Certificate of Excellence

Presenter: Mr. Osbert Kho, Founder & CEO, irasia.com



# EVENTS

Following the reform of listing regime, the initial public offering (IPO) market of Hong Kong has achieved outstanding results as the top global listing venue in 2018 both in terms of number of IPOs and proceeds raised. The IROs of Hong Kong listed companies are facing more challenges under the global turbulent economic environment. To help our members and the IR community adapt to the new rules and regulations, and the new landscape of capital market, HKIRA organized an extensive range of activities in 2018/19.

During 2018/19, HKIRA delivered 35 events in total (2017/18: 38 events), including 13 (2017/18: 16 events) hosted by HKIRA and 22 (2017/18: 22 events) through partnering institutions and supported by us. The forms of these events were conferences, seminars, luncheons, and round table discussions covering a variety of topics from IR strategies to Capital Market Outlook, which attracted a total of nearly 1,700 (2017/18: 1,500) IR practitioners, corporates and industry professionals in Hong Kong and PRC attended these events.

Among all the events hosted by HKIRA during the year, we are pleased that our HKIRA 10th Anniversary Summit and Celebration Gala Dinner were successfully convened on the 6th and 7th of December 2018 at the HKEX Connect Hall and Four Seasons in Central.

To provide update knowledge to the accounting and finance professionals, supported by the HKSAR Government, the Center for Economic Sustainability & Entrepreneurial Finance (CESEF) of The Hong Kong Polytechnic University and HKIRA were jointly organizing PASS seminars for the coming three years. The first seminar was hosted by Deloitte China in April 2019, has been attended by about 100 accounting professionals working in different sectors who are interested in green finance and ESG reporting and ESG investments.

During the year, HKIRA conducted a member survey to solicit members' feedback on our services and how HKIRA can serve members better in the future. A total of 79 response data were collected online. From the results, it is encouraging to see that nearly 80% member respondents have attended seminars organized by HKIRA in the past, and the majority considered the events useful.

In the coming year, HKIRA will further advance the best practice of IR and identify the tools and techniques available to IROs to help them achieve this. We are devoted to develop IR-oriented activities, exchange views and insights, share experience by leveraging on our resources and network, to provide more opportunities and benefits to our members and the broad community of IR. We look forward to seeing all of you in the coming events.





## EVENTS

### HKIRA X APREA Seminar— Investor Education Series: HK REIT Investment Outlook 21 June 2019 (Friday)



From left to right:

Mr. Victor Yeung, Chief Investment Officer, Admiral Investment  
Ms. Luna Fong, General Manager - Corporate Development & Strategy, Link Asset Management Ltd.  
Ms. Amy Luk, Investment and Investor Relations Director, Champion REIT  
Ms. Ada Wong, Chief Executive Officer, Champion REIT  
Dr. Eva Chan, Chairman, HKIRA  
Mr. Gordon Tang, Chapter Manager, APREA  
Mr. Andrew Chan, General Manager, Regional Director, Valuation and Advisory Services, Cushman Wakefield





## Members Luncheon

15 May 2019



## Seminar: 2019 Capital Market Outlook

15 April 2019



From left to right:

- Mr. Jackson Yuen, Senior Vice President, Jefferies
- Ms. Venus Zhao, Event Subcommittee Chairman, HKIRA
- Mr. Sean Darby, Managing Director & Global Head of Equity Strategy, Jefferies
- Dr. Eva Chan, Chairman, HKIRA



## EVENTS



Ms. Hannah Routh, Partner, Risk Advisory, Deloitte China

### PolyU PASS X HKIRA Seminar “Understanding Green Finance and ESG: Theory and Practice” 1 April 2019

Mr. Jonathan Drew, Managing Director, Infrastructure and Real Estate Group, Global Banking and Markets, HSBC



\* Acknowledgement:

This material/event is funded by the Professional Services Advancement Support Scheme of the Government of the Hong Kong Special Administrative Region.

Disclaimer:

Any opinions, findings, conclusions or recommendations expressed in this material/any event organised under this project do not reflect the views of the Government of the Hong Kong Special Administrative Region or the Vetting Committee of the Professional Services Advancement Support Scheme.



Professor Louis Cheng, PolyU



### Members Luncheon 6 March 2019



## News Centre Visit Tour @ i-CABLE HQ 29 January 2019



## Business Solution Seminar on GDPR 30 October 2018



Ms. Natalie Kahn, CEO, Euroland IR Group



## EVENTS

### Seminar: Predicting Investor Behaviors By Blood Type 19 October 2018

Mr. Frederick Wong, CFA, Amazon book co-author of "Bloody AI Alchemist – the origin of happiness" ▶



### IROs Luncheon & Visit 12 October 2018



The tour included site visit of the Audi Approved-Car center, showrooms of Nissan and Honda, and retail products distributed by DCH. ▶



Ms. Kitty Fung, CFO, Dah Chong Hong



The participants had a wonderful gathering over lunch after the tour.



## Members Luncheon 4 September 2018





## EVENTS



**Members Luncheon**  
10 July 2018



**Seminar: Relative Valuation Effects of  
Local and Foreign Analysts' Voting:  
The Case of IR Awards**  
5 July 2018



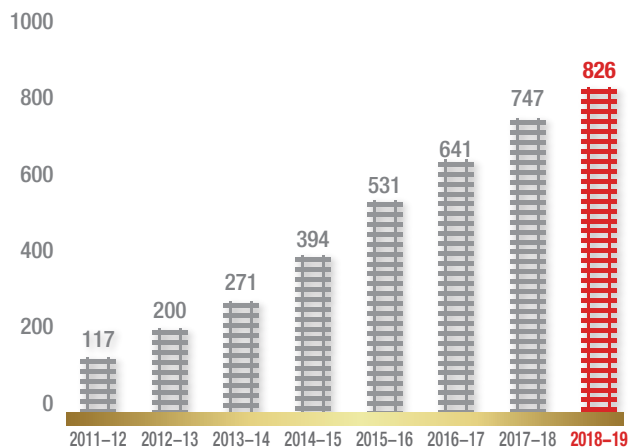


# MEMBERSHIP

Membership Sub-Committee aims to establish HKIRA as the most influential platform by connecting IR professionals across various industries to share, learn and further advance in the IR industry.

During 2018/19, the total number of our members grew by approximately 11% to over 820 members. The continuous and steadily growing curve in the membership demonstrated the expansion of the IR family, and the increasing awareness from listed companies, investment community and regulators.

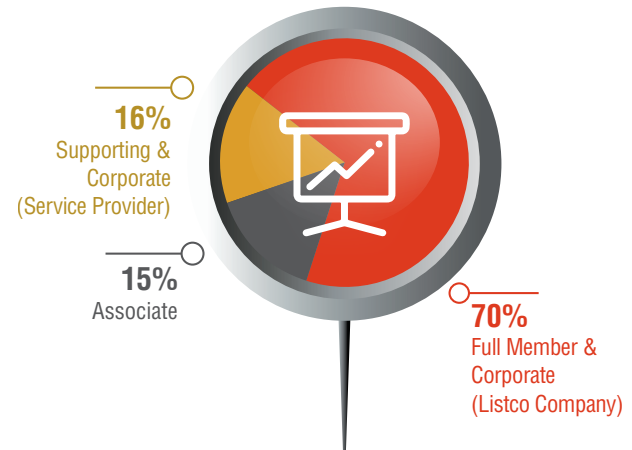
## Growing Number of HKIRA Members



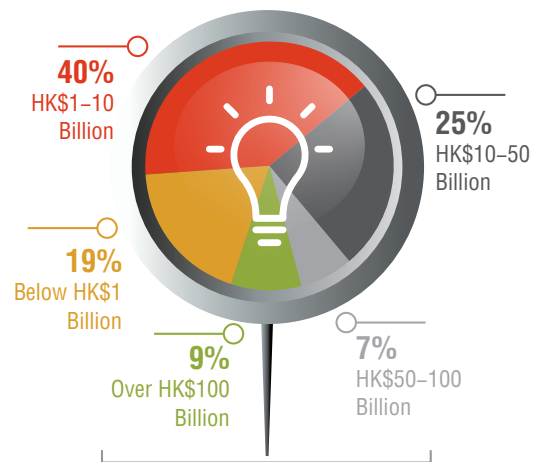
Our membership profile remains extremely diversified, covering a wide spectrum of professionals from IR to IR-related roles such as finance, accounting, company secretary and business investment. 70% of our members are executives from listed companies. These members represent approximately 380 listed companies with over HK\$18 trillion market capitalization in aggregate (2017/18: over HK\$17 trillion); 60% (2017/18: 50%) of the Hang Seng Index Constituent Stock companies are currently members of HKIRA. Among the listed company members, over 40% (2017/18: 51%) work at listed companies with market capitalization of over HK\$10 billion. The industry sectors that our members represent continue to be diversified such as conglomerate, finance, industrial, real estate, retail, TMT and more.

## Membership Profile

### Breakdown by Membership Class\*



### Breakdown by Market Capitalization\*



Over 40% IRO members from listed companies of over HK\$10 billion market capitalization

\* For Full Members and Corporate Members (Listed Companies) as at 30 June 2019.

## MEMBERSHIP

### Fellows Recognition Program

The Fellows Recognition Program was launched in 2015 to recognize distinguished HKIRA senior members with epitomized expertise, experience, and contributions to HKIRA and the investor relations industry in Hong Kong. These fellow individuals have made various contributions to the betterment of the profession and HKIRA throughout their careers. As of now, we have 17 active Fellow members which proactively advocate the best practice of investor relations standards in the industry.

To leverage on our social and networking events for fellowship development of HKIRA members, Fellow members are invited to some luncheons and seminars free of charge, and to meet with other Fellow members. We aim to promote IR leadership and to develop connections, and encourage sharing of experience and insights with IR peers.

For more details on the Fellows Recognition Program and the application process, please refer to the following link: <http://hkira.com/fellows>.

### Members Benefit

HKIRA members can attend exclusive members' events and have exclusive access to the online library of IR related resources, such as presentations of past HKIRA seminars. Furthermore, priority seating at preferential rates when participating in events and networking opportunities including forums, expert panel discussions, educational seminars and workshops are granted. Members are also offered waiver for the HKIRA IR Awards entry fee, complimentary tickets and discounts to various events organized by supporting organizations. All of these serve to enhance professional development of our members.

We have also solicited some merchant benefits for our members, in aim to offer trial and benefits on business solutions for IR daily work. This also serves as a channel for our members to share their business offers to IR peers. The purpose is to maximize the professional value of our membership.

HKIRA membership can benefit for individuals who are looking for professional recognition, development and lifelong learning opportunities in the IR industry. Corporates can also join HKIRA to help their employees enhance their professionalism and competence. We welcome all parties interested in pursuing their IR career, and those interested in supporting the industry to join our Association. Currently, we provide five classes of membership to suit different corporate and individual needs:

- Full Member
- Corporate Member (Listed Company)
- Supporting Member
- Corporate Member (Service Provider)
- Associate Member

Continuous support from our members, committee members and volunteers, the IR industry, investment community, regulators and other partnering organizations are also essential to our membership growth. We will continue to enrich our range of services and benefits for our members to help them excel in their career and strengthen the presence of the Association as the focal point for industry professionals to share, learn and advance.

We are pleased to announce that the management system of HKIRA membership, event announcement, event registration and renewal of membership has been successfully migrated to the new online platform—EVENTBANK system. Don't be surprised when you receive an email invitation from EVENTBANK. Just accept, register and create an account, our members can enjoy member's rate for online registration of our events and receive upcoming IR activities and news at anytime and anyplace.

# EDUCATION

HKIRA believes continuous learning helps our members advance IR best practice and professional development. HKIRA continues to raise the stature of the IR industry through offering programs with different professional levels to cater the demand of IR specialists.

We have collaborated with the School of Professional and Continuing Education of the University of Hong Kong ("HKU SPACE") in providing training program for the "Executive Certificate in Investor Relations" ("ECIR") since year 2013. This taught-training program is tailor-made to equip local professionals with formal IR training. The program provides students with the key concepts and practices in investor relations, and covers a range of practical tools, application and research to provide a solid foundation for IR. Topics include capital markets, corporate governance, ethics, regulations, corporate finance, communications and investor relations practices. Seasoned professionals in the industry are invited to share their expertise and practical experience with students. The program also benefits the students through workplace sharing and networking with fellow students. As of to date, more than 220 students have attended the HKU SPACE ECIR Program.

We have also maintained partnership with the UK Investor Relations Society for the 7th year since 2012 to provide the Certificate in Investor Relations ("CIR") Program. The CIR program is an internationally-recognized qualification in IR for those who are in pursuit of their IR profession. The program is regarded as an essential prerequisite and a valuable benchmark. The qualification ensures an appropriate level of knowledge in regulatory compliance, financial and capital markets, which will enhance the professional competence, career development and industry recognition for the candidates. As of to date, about 120 candidates have successfully passed the examination in Hong Kong and have received the Certificate in Investor Relations through HKIRA.

We are committed in supporting IR executives at their various career stages to excel through formal IR education, training programs and seminars that meet their ongoing professional development needs. We will carry on to pursue cooperation opportunities with professional and academic institutions for the betterment of our members and all those who strive to advance in the IR profession.

Class of CIR candidates taken photo with Dr. Eva Chan, Chairman (middle) and Mr. Randy Hung, Vice-Chairman (far right) of HKIRA



Dr. Eva Chan, Chairman of HKIRA shared in HKU SPACE Professional Seminar



# MARKETING AND PROMOTION

Media interview for 5th IR Awards, with Professor Louis Cheng, Dr. Eva Chan and Ms. Victoria Mio (from left to right)



In 2018/2019, HKIRA continued to devote great efforts to marketing and promotion. During the year, we had increased our publicity by collaborating with renowned organizations such as HKEX, Hong Kong Institute of Chartered Secretaries, Hong Kong Society of Financial Analysts, Hong Kong Institute of Directors, Hong Kong Independent Non-Executive Director Association, The Hong Kong Institute of Bankers, The Institute of Financial Technologist of Asia Limited, The Hong Kong Trade Development Council, Hong Kong Polytechnic University, CUHK Business School on forums and awards to promote the HKIRA brand. By supporting the events organized by these professional bodies, we provide good opportunities for our members to connect and exchange insights with other professionals in the industry.

HKIRA is also in the forefront of going digital to facilitate our promotion and marketing. All of our events and activities in 2018/2019 were made available on popular social media platforms, including Facebook, LinkedIn, and WeChat, in addition to publishing updates on our website and email circulation of bi-monthly e-Newsletters. These online media allowed HKIRA to closely connect with financial community and IR practitioners of other countries. Our official website is available in responsive web design to provide a user-friendly on-the-go browsing experience. Registration and payment for our events could be made online in a highly efficient manner.

**第5屆香港投資者關係大獎 圓滿舉行**

由香港投資者關係協會舉辦的投資者關係大獎的會議及頒獎典禮午餐，於上月30日圓滿舉行。大獎旨在表揚每年於投資者關係表現出色及奉行最佳守則的香港上市公司及投資者關係專才。

大獎今年踏入第5屆，協會榮幸邀得香港財經事務及庫務局副局長陳浩濤，擔任頒獎典禮午餐的主禮嘉賓及主題演講嘉賓。當日更有超過300名來自投資者關係行業、投資界以及上市公司代表嘉賓出席《圖》，共同祝賀各得獎者，場面熱鬧鼎盛。

今年大獎共有161家公司接受提名參賽，並有超過700位投資者參與投票，總共選出46間獲獎的上市公司，反映大獎獲得投資界的鼎力支持，其接受性亦持續上升。

投資新聞地址: [invest@hkira.com](mailto:invest@hkira.com) 投資熱線號碼: 2811 2700或2811 1990 ●本報內容不構成任何投資

HKIRA on HKET

Over the year, HKIRA had conducted interviews by various media, such as TVB, Ming Pao and Hong Kong Economic Times to further promote the IR profession and share insights on the recent landscape of shareholder engagement. In December 2018, we celebrated our 10th anniversary by hosting a 2-day Summit themed "Investor Engagement & Beyond: What's Next?" at the HKEX Connect Hall followed by a gala dinner held at Four Seasons Hotel in Hong Kong. Our press conferences announcing the launch of the "HKIRA 10th Anniversary Summit" in December 2018 and the "5th IR Awards" in May 2019 had attracted good media coverage. Moreover, many IR award winners had published press releases to share the recognition with the investment community, which reaffirms the importance of the HKIRA awards.

**工作專業左右投資有信心 須堅守專業性 引領市場正確評價**

陳綺華

“投資者關係的工作是向投資者提供有關專業的信息，讓他們對上市公司有深入了解，並對其發展前景作出合理的評價。”

**市場需求倍增 嘉許人才推動業界發展**

香港投資者關係協會聯同各界支持 熱烈恭賀2019年第五屆香港投資者關係大獎得獎者

# PROFESSIONAL DEVELOPMENT

## Formation of the Professional Development Sub-Committee

The mission of HKIRA is to advance the practice of investor relations, professional competency and status of its members. In pursuing this mission, the HKIRA Professional Development Sub-Committee ("the PD Sub-Committee") was formed in early 2019.

The PD Sub-Committee's objectives are to provide oversight on the development of training programs for corporate board members, senior management, the current and potential IR practitioners to advance their awareness of the importance, value and knowledge of IR, through trainings on strategic and technical subject matters associated with the IR function as a whole.

## Tailor-made corporate training

HKIRA has launched our tailor-made corporate training for listed companies at their board rooms with an aim to empower strategic decision making on managing corporate value and to enhance fund raising capability in related to the investor relations function.

Experienced trainers will conduct in-house presentations and workshops to the board members, senior executives, current and potential IR practitioners of Pre-IPO and Post-IPO companies.

To empower companies with strategic decision making on managing corporate value and to enhance fund raising capability, our tailor-made corporate trainings focus primarily on four essential areas:

1. How to Tackle Challenges from Investors
2. Capital Market Dynamics
3. ESG & Sustainability
4. Listing Rules & Securities Regulations

HKIRA members are encouraged to contact our executive office to explore how our corporate training could help to add value to your investor relations program and create catalysts for corporate value.

## Other professional development programs

To provide those who wish to pursue a career in investor relations and IR practitioners the essential hard and soft skill sets and knowledge to excel on their day to day work and to provide a recognition that they possess these skill sets and knowledges, the PD Sub-Committee is currently steering a number of continuing education programs leading to granting certifications to those successfully completed these programs.



# PURSUIING PERSONAL DEVELOPMENT & LEARNING OPPORTUNITIES







# ORGANIZATION STRUCTURE

The organization structure of HKIRA consists of an Executive Committee and various Sub-Committees as well as the patronage from various organizations.

## Executive Committee

### **Dr. Eva Chan** (*Chairman*)

Dr. Chan is the Head of Investor Relations of C C Land Holdings Limited (stock code: 1224). She has more than 25 years of experience and was the CFOs and company secretaries of various listed companies in Hong Kong. She is mainly responsible for formulating the IR strategies for the company and conducting meetings with investors and fund managers all over the world. She also leads in a number of corporate finance exercises and corporate restructuring activities.

Dr. Chan is an Independent Non-Executive Director of Capital Environment Holdings Limited (stock code: 3989) and is appointed as an Adjunct Professor in the School of Accounting and Finance of the Hong Kong Polytechnic University.

Dr. Chan graduated from the City University of Hong Kong with a Bachelor of Arts in Accounting. She then received her MBA degree from the University of Nottingham. She also obtained a DBA degree from the Polytechnic University of Hong Kong. She is a fellow member of the Hong Kong Investor Relations Association, a fellow member of the Hong Kong Institute of Chartered Secretaries, a fellow member of Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants.

### **Mr. Randy Hung** (*Vice-Chairman*)

Mr. Randy Hung is currently the Director of Investor Relations of China Shineway Pharmaceutical Group Limited (stock code: 2877). He is a HKIRA fellow member and a holder of Certificate in Investor Relations issued by the UK Investor Relations Society.

Mr. Hung has served as an executive director, independent non-executive director, and senior management of listed companies for more than 20 years. He is a fellow certified public accountant of Hong Kong, and a licensed certified public accountant of the State of California in the USA. Mr. Hung holds a MBA degree from the University of London, a bachelor of science degree in accounting and a certificate of programming and data processing from the University of Southern California, a certificate of China Accounting, Finance, Taxation and Law from the Chinese University of Hong Kong, and a Hong Kong Securities Institute Specialist Certificate in corporate finance. He is also serving as a council member and the Chairman of Training Committee of the Hong Kong Institute of Directors.

### **Ms. Winnie Fan** (*Treasurer*)

Ms. Winnie Fan is the Head of Investor Relations at Television Broadcasts Limited (TVB; stock code: 511.HK). She has extensive investor relations and audit experience. Prior to joining TVB, she held senior investor relations positions in State-Owned Enterprises listed on Hong Kong Stock Exchange and a Chinese company listed on Nasdaq. Before pursuing her career in investor relations, she worked at the Audit and Learning and Development Departments of KPMG Hong Kong. She is a member of Hong Kong Institute of Certified Public Accountants. She presently serves an Executive Committee of the Hong Kong Investor Relations Association and the Chairman of its marketing and promotion committee. She is also a Council Member and the External Secretary of The Association of Women Accountants Hong Kong.

### **Ms. Lisa Lai**

Lisa has extensive experience in investor communications, public relations as well as advertising and marketing. In her current role as the Director of Investor Relations of China Telecom Corporation Limited (stock code: 728, NYSE: CHA). She formulates investor relations strategies for the company and leads a team to execute the plans to enhance investor communications, corporate transparency and disclosure. She is also responsible for media relations of the company. Lisa graduated from the University of Hong Kong with Bachelor of Finance and holds Master of Business Administration degree from the Chinese University of Hong Kong. She is a CFA charterholder and a Fellow member of HKIRA.

**Mr. Eric Yau**

Mr. Yau is Chief Strategy Officer of Link and is responsible for developing, communicating, executing and sustaining corporate strategic initiatives. He currently oversees all functions covering external affairs, stakeholder management and corporate strategic initiatives, including corporate affairs and marketing, investor relations, sustainability, as well as corporate finance. He joined Link in November 2010 initially with the Investment team responsible for merger and acquisition initiatives for the Company, and the formulation of the corporate sustainability strategy. He became Head of Investor Relations and Corporate Finance in September 2015. He is one of the responsible officers of Link for the purpose of the SFO. Prior to joining Link, Mr Yau worked as an investment banker and corporate manager in DBS Asia Capital, CLP Holdings, UBS Investment Bank and Jardine Fleming. He holds an MBA from Harvard Business School, an MA from Harvard University, and a BA from Brown University.

**Ms. Nina Zhan**

Ms. Nina Zhan is the Head of Investor Relations of 361 Degrees International Limited (stock code: 1361). She joined the Company in October 2015 and leads the team in designing and executing effective investor relations programmes, so as to enhance the transparency in the investor community. Ms. Zhan has over 13 years of experience in corporate finance, investor relations, corporate governance and management from her previous positions in investment banking, communication advisory and Hong Kong listed company. She is the Executive Committee member, the Chairman of the Membership Committee, and also a Fellow member of the Hong Kong Investor Relations Association (HKIRA). Ms. Zhan received her bachelor's degree from Peking University, majoring in International Relations and double majoring in Economics. She received her master's degree from the University of Pennsylvania in 2005 in the United States, majoring in International Political Economy.

**Ms. Venus Zhao**

Ms. Zhao Hui, Venus has solid academic knowledge and professional experience in investor relations, media relations, corporate communications, and corporate finance, with near fourteen years of relevant experience in Fortune 500 MNCs and Hong Kong listed companies.

In her current position as Head of Investor Relations & Corporate Finance at Far East Consortium International Ltd. (stock code: 35), she leads the team in designing and executing effective investor relations and corporate communications programs, so as to enhance the transparency of the Company and ultimately to achieve a fair valuation of the Company's securities.

She is also a Fellow of Hong Kong Investor Relations Association (HKIRA), and served previously as Council Member of Malaysia Chamber of Commerce, Full Member and Council Member of Hong Kong Institute of Marketing (HKIM), Full Member of Asia-Pacific Association of Communication Directors, and Full Member of Public Relations Society of America (PRSA) Los Angeles Chapter.

Venus received her master degree of Strategic Public Relations in Communications and Journalism School in University of Southern California, and her MBA degree concentrated in Finance in The Hong Kong University of Science & Technology.



## ORGANIZATION STRUCTURE

### Honorary Members

#### Ms. Agnes Chan

Agnes is the advisor to Artemis Associates Limited. Prior to that, she was the Head of the Hong Kong Office — Board of Directors Office of China Construction Bank Corporation (“CCB”). She has over 20 years of experience in the financial sector and has worked for both the Canadian Federal Government and the Hong Kong Government, as well as for listed companies in Hong Kong.

Prior to joining CCB in 2004, Agnes was the Vice- President of Investor Relations at Pacific Century Insurance Holdings Limited (now known as FTLife Insurance”), where she was responsible for pre-IPO work, formulating an investor relations program and communicating with the investment community following the Company’s listing.

Agnes graduated from the University of Western Ontario in Canada with a Bachelor of Arts in the DAN Management Program and obtained her MBA from the Kellogg School of Management and the Hong Kong University of Science & Technology. Agnes earned a post graduate certificate from the University of California, Irvine in Investor Relations and a holder of Certificate in Investor Relations issued by the UK Investor Relations Society. She is also a fellow of the Life Management Institute in USA and a member of the Institute of Certified Management Accountants (Australia). Agnes is a former Vice Chairman of the Hong Kong Investor Relations Association.

#### Mr. Gary Ng

Mr. Ng is a consultant at Lenovo Group (stock code: 0992. HK) before he retired as Vice President, Investor Relations of the Lenovo Group, a leading personal technology company in the world. Mr. Ng is responsible for the group’s global investor relations programs and policies.

Mr. Ng has extensive experience in investor relations and financial communications and he had worked for a number of Hong Kong listed companies before Lenovo including Esprit Holdings, Clear Media and Guangdong Kelon.

Mr. Ng holds a master degree in International Communications from Macquarie University, Australia, a MBA degree from the Chinese University of Hong Kong, and a bachelor degree of Social Science in Economics & Finance from the University of Hong Kong. He is the founder and former chairman of the Investor Relations Association Asia (The predecessor of HKIRA). Gary was also a fellow member of HK Institute of Chartered Secretary and a Specialist of Hong Kong Council for Accreditation of Academic & Vocational Qualifications.

#### Mr. Osbert Kho

Being the co-founder of irasia.com, Mr. Kho has more than 20 years of experience in the e-IR (electronic investor relations) industry. He and his award-winning team at irasia.com have worked with hundreds of listed companies in the Asia Pacific region on enhancing their IR work using the latest technology. He has developed many e-IR tools to help listed clients to communicate timely and effectively with their investors. Being the leading e-IR company in the region, irasia.com is now an integral part of many companies’ IR exercises.

# ACKNOWLEDGEMENT

We would like to express our sincere gratitude to the following individuals and organizations who have contributed their time, expertise and resources to support HKIRA in achieving our goals in 2018/19:

## Event Speakers

Mr. Drew Brick	<i>Bloomberg L.P.</i>
Mr. Andrew Chan	<i>Cushman Wakefield</i>
Mr. Victor Chen	<i>China Industrial Securities International Wealth Management Limited</i>
Professor Louis Cheng	<i>The Hong Kong Polytechnic University</i>
Mr. Anthony Cheung	<i>Hamon Asset Management</i>
Mr. William Chiu	<i>Shanghai Industrial Urban Development</i>
Ms. Stefanie Chow	<i>EQS Group</i>
Mr. Sean Darby	<i>Jefferies</i>
Mr. Jonathan Drew	<i>HSBC</i>
Ms. Luna Fong	<i>Link Asset Management</i>
Mr. Ivan Hui	<i>ARA Asset Management (Fortune)</i>
Ms. Natalie Kahn	<i>Euroland IR Group</i>
Mr. Kit Law	<i>CLP Group</i>
Ms. Alison Law	<i>Li &amp; Fung</i>
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Mr. Gary Liu	<i>AP Asset Management</i>
Ms. Leah Liu	<i>Xtep</i>
Ms. Gloria Lu	<i>S&amp;P Global</i>
Ms. Amy Luk	<i>Champion REIT</i>
Mr. Gary Ng	<i>Lenovo Group</i>
Ms. Hannah Routh	<i>Deloitte China</i>
Mr. Marcus Sultzer	<i>EQS Group</i>
Ms. Tammy Tam	<i>Joy City Property</i>
Ms. Eva Tsang	<i>Modern Land (China)</i>
Ms. Anna Wang	<i>Harmony Capital</i>
Mr. Frederick Wong	<i>Amazon book co-author of "Bloody AI Alchemist — the origin of happiness"</i>
Mr. Victor Yeung	<i>Admiral Investment</i>

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- Roadshow China
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- Smartkarma
- SPRG
- Wonderful Sky
- Yue Diao Yan

Our heartfelt thanks are also extended to our executive committee members, honorary members, advisory board members and IR panel members, who have fully demonstrated their tremendous passion in IR by volunteering their precious time and effort to HKIRA.

As always, HKIRA will continue to dedicate our efforts to fulfilling our mission together with different parties and individuals who share our passion in advancing the IR profession in Hong Kong.



# ANNUAL SPONSORS



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EQS Group's products are pooled in the cloud-based software EQS COCKPIT. They ensure the professional control of compliance workflows in the fields of whistleblower protection and case management, policy management, insider list management and disclosure obligations. In addition, listed companies benefit from a global newswire, investor targeting and contact management, IR websites, digital reports and webcasts for efficient and secure investor communications.

EQS Group was founded in 2000 in Munich, Germany. Today the group employs around 500 professionals and has offices in the world's key financial markets.

The contact email is [asia@eqs.com](mailto:asia@eqs.com)



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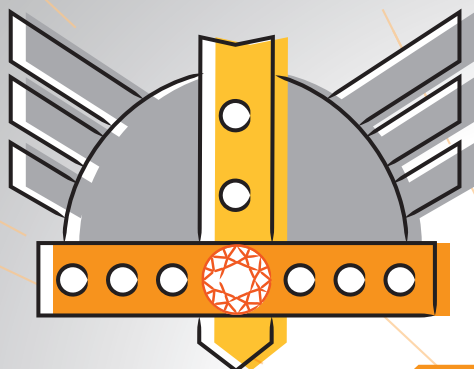
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