



香港投資者關係協會  
Hong Kong Investor Relations Association

# The POWER of IR



Annual Report  
**2021-22**

# ABOUT US

## Hong Kong Investor Relations Association (HKIRA)

is a non-profit professional association comprising investor relations practitioners and corporate officers responsible for communication between corporate management and the investment community. HKIRA advocates the setting of international standards in IR education, advances the best IR practices and meets the professional development needs of those interested in pursuing the investor relations profession.

### Registered & Principal Office:

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### Telephone:

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### Website:

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### Bi-monthly newsletters:

<https://www.hkira.com/en/news/newsletter.php>

### Social Media:

HKIRA 



<https://www.facebook.com/hkira.official/>

HKIRA 



<https://www.linkedin.com/company/hkira/>

HKIRA 



<https://twitter.com/HKIRAofficial>

HKIRA 



[https://www.instagram.com/hkira\\_official/](https://www.instagram.com/hkira_official/)

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WeChat ID: hkiraadmin



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# CORPORATE INFORMATION

## Executive Committee

Dr. Eva Chan (*Chairman*)  
Mr. Randy Hung (*Vice-Chairman*)  
Ms. Winnie Fan (*Treasurer*)  
Mr. Aldous Chiu  
Mr. Ambrose Lee  
Mr. Eric Yau  
Ms. Lisa Lai  
Ms. Venus Zhao

## Sub-Committees

### Education

Dr. Eva Chan (*Chairman*)  
Mr. Randy Hung

### Events

Ms. Venus Zhao (*Chairman*)  
Ms. Luna Fong  
Ms. Ming Chan  
Ms. Sophia Wong

### Marketing & Promotion

Ms. Winnie Fan (*Chairman*)

### Membership

Ms. Lisa Lai (*Chairman*)  
Mr. Allen Yeung  
Mr. Felix Wang  
Ms. Olivia Wang  
Ms. Suki Wong  
Ms. Winnie Lei

### Professional Development

Mr. Randy Hung (*Chairman*)  
Ms. Athena Ng  
Ms. Lisa Lai  
Ms. Winnie Fan

## Program Leaders

### IR Pledge Program

Mr. Ambrose Lee

### HKIRA Partner Program

Mr. Aldous Chiu

## Honorary Members

Ms. Agnes Chan  
Mr. Gary Ng  
Mr. Osbert Kho

## Advisory Board Members

Professor Louis Cheng  
*Dr S H Ho Professor of Banking and Finance  
Director of Research Institute for Business  
The Hang Seng University of Hong Kong*

Mr. Andrew Weir  
*Regional Senior Partner, Hong Kong  
KPMG  
Vice Chairman China  
Global Chairman of Asset Management*

Dr. George LAM, BBS  
*Chair  
United Nations Economic and Social Commission  
for Asia and the Pacific (UN ESCAP)  
Sustainable Business Network (ESBN)*

Dr. Guy Look  
*CFO and Executive Director  
Sa Sa International Holdings Limited*

Dr. Kelvin Wong, SBS JP  
*Executive Director & Deputy Managing Director  
COSCO SHIPPING Ports Limited*

Mr. Osbert Kho  
*CEO  
irasia.com Limited*

## IR Panel

Mr. Aldous Chiu  
*Ex-New World Development Company Limited*

Ms. Amy Luk  
*Champion REIT*

Mr. Angus Guthrie  
*CLP Holdings Limited*

Ms. Anna Luk  
*Emperor Group*

Ms. Christy Lam  
*New World Development Company Limited*

Ms. Danita On  
*Chow Tai Fook Jewellery Group Limited*

Ms. Feon Lee  
*AIA Group Limited*

Ms. Lisa Lai  
*China Telecom Corporation Limited*

Ms. Luna Fong  
*Shui On Land Limited*

Mr. Mark Phin  
*HSBC Holdings plc*

Mr. Johnson Choi  
*Hong Kong Exchanges and Clearing Limited*

Mr. Patrick Lau  
*Sino Land Company Limited*

Ms. Silvia Fun  
*Link Asset Management Limited*

Ms. Sophie Huang  
*BOC Hong Kong (Holdings) Limited*

## Honorary Auditor

KLC Kennic Lui & Co. Ltd

## Financial Year End

31 December





# KIRA AT A GLANCE

\* As at 30 June 2022



About **1200** members

**27,600+**  
event attendance

Established in **2008**



# HKIRA



About **48%** IRO  
members from ListCo of over  
HK\$10 billion market  
capitalization

Around **64%** of  
Hang Seng Index  
constituent stocks are  
HKIRA members



IRO members from ListCo with over  
**HK\$24 trillion**  
market capitalization in aggregate





# CHAIRMAN'S STATEMENT



To promote the importance of investor relations profession, and raise awareness and understanding of the investor relations community, HKIRA launched a new IR Pledge Program in the second half of 2021. The program is designed to recognize companies in its excellence of investor relations. It also aims to set a new market benchmark in the investment community and act as a key identifier for investors to recognize companies with good standard and resources in investor relations.

Dear Fellows & Members,

The last twelve months was another challenging year. While Covid-19 vaccines were rolled out globally, Hong Kong dealt with very significant outbreaks under the fifth wave and companies operated under stringent measurements at different stages. Thanks to the latest technology in digital communications and remote work style, HKIRA managed continuous growth under this challenging year.

One of the key objectives of HKIRA is to open opportunities to our members in their career development, knowledge and expertise in investor relations, as well as to demonstrate professionalism in the industry. HKIRA is grateful to get the unwavering support from its members that as at the end of June 2022, we have around 1,200 members with around 100 newly joined members this year.

Our annual signature event “HKIRA IR Awards” held its 7th Award presentation ceremony on 14 September 2021 physically again, after the year 2020 ceremony was held online. Under the new normal, the Ceremony was held in hybrid mode, both physical and online. The venue was full house booked one month before the event. With the special arrangement, HKIRA was able to gather over 6,600 participants from Hong Kong and Mainland China both online and offline.

To promote the importance of investor relations profession, and raise awareness and understanding of the investor relations community, HKIRA launched a new IR Pledge Program in the second half of 2021. The program is designed to recognize companies in its excellence of investor relations. It also aims to set a new market benchmark in the investment community and act as a key identifier for investors to recognize companies with good standard and resources in investor relations.

The association provides on-going and up-to-date training and development to our members. We aim to offer state of the art programs to support high professional and ethical standards in the practice of investor relations. Regardless of the COVID-19 pandemic, HKIRA organized this year 13 educational sessions through webinars, online classes and events, so as to share a broad range of IR excelled tools, industry knowledge and experiences from senior industry experts in listed companies, financial markets and investment community. Furthermore, we have tailor-made a new Executive Certificate in HK Listing Regulations course, which aims to provide our members an overview of the essential knowledge on the Hong Kong Stock Exchange Listing Rules and the Securities and Future Ordinance. During the year, a total of 125 had registered to enrol. All the courses were developed and taught by senior IR practitioners with over 10 years of work experience in listed companies.

The IR industry is growing at a fast pace and encountering an exciting development. The update of corporate governance code proposed a listed company should have a senior Investor Relations Officer access to the board of directors. In fact, the role of IRO becomes more significant in listed companies. The travel restriction creates challenges and opportunities for the IR industry. Investors and other stakeholders now put more reliance on IROs for timely local information.

ESG was another major theme of 2021/2022. Following the new requirement of the Hong Kong Stock Exchange and the situation of pandemic, it created a catalyst for the change and highlighted the associated commercial opportunities, businesses, governments, regulators and investors all continued along their ESG journeys onwards. The public awareness grew and activism around climate change increased under the pandemic, the number of our members to deal with those relevant topics from investors and other stakeholders has increased.

Entering the 15th anniversary, HKIRA, as one of the major associations in Hong Kong financial community, our essential role is to support Hong Kong long-term role as an international financial hub. We will continue to serve as a platform to IR practitioners to exchange and share their views and knowledge, provide ethical and professional guidelines, organize social and learning events and promote the professionalism of IR industry.

On behalf of HKIRA, I would like to take this opportunity to express our sincere gratitude to all of our supporters, staffs and members, Advisory Board members, Exco members, Sub-committee members, sponsors, partners, guest speakers, volunteers and business associates for always advocating supporting the growth of HKIRA. Your professional supports to the development of the association, training programs, events, and other activities are highly appreciated.

**Eva Chan**  
*Chairman*  
Hong Kong  
27 July 2022



# VISION

HKIRA is dedicated to advancing the practice of investor relations as well as professional competency and status of its members.



# M ISSION



The objectives of HKIRA are to promote excellence in the investor relations profession in Hong Kong through:



Providing a platform for investor relations practitioners to exchange views and to share knowledge and experiences;



Offering education and training programs to support high professional and ethical standards in the practice of investor relations;



Organizing professional and social events to advance the awareness and standing of the investor relations community;



Representing views of its members to the investor community, as well as regulatory and government bodies.

# HKIRA 7th Investor Relations Awards



The HKIRA Investor Relations Awards (“IR Awards”) has come to its seventh consecutive year to recognize and honour excellence in investor relations by the listed companies and IR professionals who have demonstrated best practices that make up the dynamic IR and finance industries in Hong Kong.

The media interview held on 7 April 2021 officially announced the start of the 4-week public nomination period which ended on 4 May 2021. Qualified candidates were then entered into a month of online polling by eligible voters from buy-side and sell-side investors from 10 May to 18 June 2021.

The increasing importance of IR and the growing prominence of the Awards can be seen by the enthusiastic response of the investment community. A total of 167 entries from listed companies was received this year, with 52, 47 and 68 of them categorized into large, mid and small cap respectively based on the market capitalization, as well as 9 of them being IPOs. A total of 47 listed companies were awarded for their outstanding performance in different categories through the vast support of over 890 eligible voters from the investment community.

HKIRA prides ourselves on ensuring a fair and balanced evaluation for the winning results of each IR Awards. Members of the Judging Panel were carefully selected ranging from various perspectives including investors, compliance, financial reporting, academia, and professional associations. These esteemed professionals served with their dedication and effort in making the 7th IR Awards a sound and reputable recognition for the local IR professionals. Even with changes in the number of entrees and award categories each year, the Judging Panel stuck to stringent criteria to make sure that the public polling results matched with the actual evidences to support the crowning of winning companies. Hence, all winners well deserved the glory, and amongst all award categories, winning the honour of the “Overall Best IR Company” was the most prestigious.

## 7th IR Awards Conference and Presentation Ceremony

Together with the Judging Panel members, HKIRA proudly announced and presented the Awards during the 7th IR Awards Conference and Presentation Ceremony (Hybrid in both physical and online mode) on 14 September 2021. The venue with full house booking, receiving over 140 guests from the IR industry, investment community as well as representatives of listed companies, were gathered to congratulate all the winners for their dedication and outstanding IR efforts.

It was encouraging to receive the overwhelming response from our supporters that the tickets for this event were fully sold one month before the event. In order not to disappoint our supporters, thanks to the advanced technology and our media partners, the event was also live-streamed, so that a wider audience could join us online which we received more than 6,500 attendance online worldwide.

Conference in the morning comprised of professionals from different aspects to share on the hottest and most relevant issues in the IR community. Topics included bringing the best shareholder engagement and experience through Digital AGMs and adapting to a New Normal of IR etc. The Conference followed with a further deep dive into SPAC and IRO access to the Board during the Panel Discussions.

Award Ceremony continued in the afternoon where awards of 15 different categories were presented to each winner. HKIRA was honoured to have Dr. Kelvin Wong, SBS JP, Chairman and Non-Executive Director of Financial Reporting Council, as the Guest-of-Honour who delivered the keynote speech as well as presented the grand prize — “Overall Best IR Company” Awards for us. The event was full of cheers and applause for the winners of the Awards, as the Chairman, CEO, CFO and IR teams of the listed companies received their trophies on stage.

## Overall Best IR Company

### Large Cap

China Resources Beer (Holdings) Company Limited (SEHK.291)



華潤啤酒

CR BEER

### Mid Cap

Fortune Real Estate Investment Trust (SEHK.778)



### Small Cap

Xtep International Holdings Limited (SEHK.1368)



# HKIRA 7th Investor Relations Awards

## Judging Panel

### Professor Louis Cheng

(Chairman of the Judging Panel)  
Professor of Banking and Finance,  
Director of the Research Institute for Business,  
The Hang Seng University of Hong Kong

### Mr. Daryl Choy

Chief Marketing Officer, Tricor Services Limited

### Mrs. Amy Donati

Executive Director and Chief Executive Officer,  
EDICO Holdings Limited

### Ms. Ashley Khoo, CFA, CPA

Past President and Board Director, CFA Society Hong Kong

### Mr. Bruno Lee

Past Chairman, Hong Kong Investment Funds Association  
Regional Head of Retail Wealth Distribution, WAM Asia,  
Manulife Investment Management (Hong Kong) Limited

### Mr. Andrew Look

Independent Non-Executive Director,  
CITIC Resources Holdings Limited

### Ms. Victoria Mio, CFA, CPA (US), FRM

Director, Asian Equities  
FIL Investment Management (Hong Kong) Limited

### Mr. Wilfred Yiu

Managing Director and Head of Markets,  
Hong Kong Exchanges and Clearing Limited

### Ms. Helen Zee

Past Vice Chairman,  
The Chamber of Hong Kong Listed Companies  
Managing Director,  
Luk Fook Capital (HK) Limited

\* Title and capacity as at 14 September 2021

## Key Statistics of the Awards

▲ 2021  
▲ 2020



### NOMINATION

Total number of confirmed participating companies:

**167\***

▲ 52 Large Cap ▲ 68 Small Cap  
▲ 47 Mid Cap ▲ 9 IPO

**168\***

▲ 48 Large Cap ▲ 75 Small Cap  
▲ 45 Mid Cap ▲ 14 IPO



### VOTING

Total number of eligible voters#:

Over **890** Over **670**

Total number of voting institutions:

Over **360** Over **310**



### AWARD WINNERS

(including Most Progress in IR)

Total number of winning companies:

**47**

■ 16 Large Cap  
■ 15 Mid Cap  
■ 16 Small Cap  
■ 3 IPO

**43**

■ 13 Large Cap  
■ 16 Mid Cap+  
■ 14 Small Cap+  
■ 3 IPO

Number of first-time-winning companies (except IPO):

**11**

■ 2 Large Cap  
■ 5 Mid Cap  
■ 4 Small Cap

**15**

■ 2 Large Cap  
■ 8 Mid Cap  
■ 5 Small Cap

\* IPO companies were also nominated for Large Cap, Mid Cap and Small Cap award categories respectively.

# Eligible voters are investors of investment community, such as buy side and sell side analysts, and fund managers.

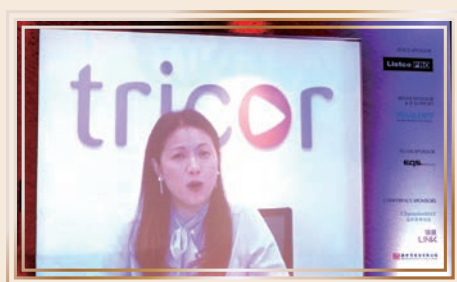
+ Two IPO companies are Mid Cap / one IPO company is Small Cap in this number.





Dr. Eva Chan, Chairman, HKIRA delivered welcome speech

Guest-of-Honor, Dr. Kelvin Wong, SBS JP, Chairman and Non-Executive Director of Financial Reporting Council, gave the Keynote Speech



Presentation #1: "Bring the best shareholder engagement and experience through Digital AGMs"  
Ms Catharine Wong, TRICOR Services Ltd.; The Federation of Share Registrars Ltd.



Panel discussion #1: "SPAC: An Alternate Route to go Public"

(From left to right)

Mr. Jack Poon, The Hong Kong Polytechnic University  
Mr. Claudius Tsang, A SPAC (Holdings) Group Corp.  
Mr. John Lee, UBS AG  
Mr. Ken Poon, Summit Healthcare Acquisition Corp.



Presentation #2: "Adapting to a New Normal of IR: Virtualization, Digitalization, Hybrid, Content Marketing and Data Analytics"

Mr. Jay Lee, OpenExchange  
Mr. Jackson Yuen, OpenExchange



Panel Discussion #2: "IRO access to the Board"

(From left to right)

Dr. Eva Chan, HKIRA  
Mr. Stephen Law, HKINED Association  
Ms. Katherine Ng, HKEX  
Ms. Victoria Mio, Fidelity International  
Ms. Ada Wong, Champion REIT

Dr. Eva Chan presented the certificate of appreciation to the Guest-of-Honor, Dr. Kelvin Wong, SBS JP



# HKIRA 7th Investor Relations Awards

## 3 Years IR Awards Winning Companies



Presenter: Professor Louis Cheng, Dr. S H Ho  
Professor of Banking and Finance,  
Director of Research Institute for Business,  
The Hang Seng University of Hong Kong

## 5 Years IR Awards Winning Companies



Presenter: Professor Louis Cheng, Dr. S H Ho  
Professor of Banking and Finance,  
Director of Research Institute for Business,  
The Hang Seng University of Hong Kong

## Overall Best IR Company

Presenter: Dr. Kelvin Wong, SBS JP,  
Chairman and Non-Executive Director of Financial Reporting Council

### Large Cap



China Resources Beer (Holdings)  
Company Limited (SEHK: 291)

### Mid Cap



Fortune Real Estate Investment Trust  
(SEHK: 778)

### Small Cap



Xtep International Holdings Limited  
(SEHK: 1368)



## Grand ESG

Presenter: Dr. Kelvin Wong, SBS JP, Chairman and Non-Executive Director of Financial Reporting Council

### Large Cap



China Resources Beer (Holdings) Company Limited (SEHK: 291)

### Mid Cap



Hysan Development Company Limited (SEHK: 14)

### Small Cap



Far East Consortium International Limited (SEHK: 35)

## Best IR by Chairman/CEO

Presenter: Ms. Esther Chan, Managing Director, SPRG

### Large Cap



### Mid Cap



### Small Cap



## Best IR by CFO

Presenter: Ms. Echo Zhang, Vice President of Corporate Services, Futu Holdings Limited

### Large Cap



### Mid Cap



### Small Cap



# HKIRA 7th Investor Relations Awards

## Best IRO

Presenter: Mr. Jackson Yuen, Head of Delivery, OpenExchange

### Large Cap



### Mid Cap



### Small Cap



## Best IR Company

Presenter: Mr. Joe Wan, CEO, Tricor

### Large Cap



### Mid Cap



### Small Cap





## Best IR Team

Presenter: Mr. Jackson Yuen,  
Head of Delivery, OpenExchange

### Large Cap



New World Development Company Limited



China Resources Beer (Holdings) Company Limited



United Company RUSAL Plc



Link Real Estate Investment Trust



ANTA Sports Products Limited

## Best IR Team

Presenter: Ms. Anita Cheung, Managing Director, SPRG

### Mid Cap

Yue Yuen Industrial  
(Holdings) Limited



Guotai Junan International  
Holdings Limited



Fortune Real Estate Investment Trust



Zhenro Properties Group Limited

# HKIRA 7th Investor Relations Awards

## Best IR Team

Presenter: Mrs. Amy Donati,  
Executive Director & Chief Executive Officer,  
EDICO Holdings Limited

### Small Cap



Emperor Watch & Jewellery Limited



Midland Holdings Limited



Xtep International Holdings Limited

## Best Annual Report

Presenter: Mrs. Amy Donati,  
Executive Director & Chief Executive Officer,  
EDICO Holdings Limited

### Large Cap



### Mid Cap



### Small Cap



## Best Investor Meeting

Presenter: Ms. Echo Zhang,  
Vice President of Corporate Services,  
Futu Holdings Limited

### Large Cap



### Mid Cap



### Small Cap





### Best ESG (E)

Presenter: Ms. Jennifer Ngai,  
Head of Commercial, Tricor



### Best ESG (S)

Presenter: Ms. Jennifer Ngai,  
Head of Commercial, Tricor



### Best ESG (G)

Presenter: Ms. Jennifer Ngai,  
Head of Commercial, Tricor



### Best Investor Presentation Material

Presenter: Mr. Alvan Kwok,  
Managing Director, ListCo Pro



### Best IR Company for an IPO

Presenter: Mr. Alvan Kwok,  
Managing Director, ListCo Pro



### Most Progress in IR

Presenter: Mr. Kevin Chan,  
Head of Web Consulting, irasia.com



### Certificates of Excellence

Presenter: Mr. Kevin Chan,  
Head of Web Consulting, irasia.com









# PROVIDING NEW & PROFESSIONAL KNOWLEDGE



# EVENTS

The prolonged Covid-19 has changed the practice of Investor Relations dramatically. The pandemic is affecting different countries and communities at different times and to different extents. As a global profession dependent on building and maintaining relationships and attracting investment from around the world, Investor Relations Officers would have to formulate strategies to stay competitive under the new norm. The IROs of Hong Kong listed companies are facing more challenges under the global turbulent economic environment. To help our members and the IR community adapt to the new rules and practices, and the emerging landscape of capital market, HKIRA organized an extensive range of activities in different formats in 2021/2022.

During 2021/2022, HKIRA offered altogether 39 events to the IR community (2020/2021: 46 events), which included 12 events (2020/2021: 15 events) hosted by HKIRA and 27 events (2020/2021: 31 events) organized by our partners. Amid the pandemic, most events were held online covering a variety of useful topics related to IR strategies, Capital Market Outlook, which attracted participation from more than 1,050 (2020/2021: 1,900) IR practitioners, corporates and industry professionals from Hong Kong and the mainland China.

For example, the importance of ESG strategy and implementation on values that drive long-term sustainability in businesses has been growing and propelled by the pandemic. ESG has also never been more topical for Hong Kong listed companies than ever, following the HKEx's recent introduction of the new ESG disclosure requirement from 1 July 2020. To provide timely updates to the industry professionals, HKIRA organized webinar focused on shaping a sustainable future through conscious business practices and transparent reporting.

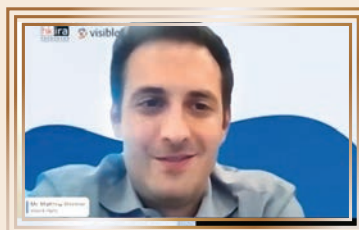
The Annual Investor Relations Symposium with the theme of "ESG: Investors' Perspective" was organized on 14 December 2021. This event brought together hundreds of guests online from the local and overseas IR industry, investment community, as well as C-suite executives and senior management representatives of listed companies, and other finance market elites. IR specialists and local experts gathered at the office of PwC HK, our venue sponsor, to exchange insights and stimulate lively discussions on the latest and most relevant topics in the industry. This symposium provided a great opportunity for the practitioners to promote sustainable development of the IR industry as an indispensable part of the financial services in Hong Kong.

HKIRA is dedicated to advancing the practice of IR as well as the professional competency and status of its members. In the coming year, HKIRA will further advance the practice of investor relations as well as professional competency and status of its members through offering more education and training programs to support high professional and ethical standards in the practice of investor relations and organizing more professional and social events to raise the awareness and standing of the investor relations community. We look forward to seeing all of you in the coming events.



## HKIRA x Visible Alpha Webinar — Using Consensus to Better Manage Expectations of the Investment Community

29 June 2022



First row:

Mr. Will Chung, Managing Director,  
Head of Fixed Income & Quantitative Investments,  
China Everbright Assets Management Limited

Mr. Gary Tsang, Asia Pacific Transportation Research,  
BofA Global Research

Mr. Matt Sherman, Head of APAC Sales, Visible Alpha

Second row:

Ms. Michelle Li, Head of Research, AMTD Group

Dr. Eva Chan, Chairman, HKIRA



## HKIRA Webinar Why Coaching is more effective than Managing in the workplace

26 May 2022



Dr. Eva Chan, Chairman, HKIRA; Regional Chair, Greater China,  
Association for Coaching



# EVENTS



## HKIRA 8th IR Awards Online Briefing Session

5 May 2022



The speakers are:

Dr. Eva Chan, Chairman, HKIRA

Prof. Louis Cheng, Professor of Banking and Finance, Director of Research Institute for Business,  
The Hong Kong University of Hong Kong

Mr. Kevin Leung, Company Secretary and Investor Relations Director,  
China Resources Beer (Holdings) Company Limited



## HKIRA x CFA Society Hong Kong — IR Pledge Member Webinar Series — Investing REITs in Hong Kong

26 April 2022



The speakers are:

Mr. Alfred Lau, CFA Society Hong Kong

Ms. Ada Ho, Manager, Investor Relations & Research, ARA Asset Management (Fortune) Limited

Ms. LUK Ka Ping, Amy, Investment and Investor Relations Director, Champion REIT





## HKIRA x Tangelo Software Webinar — ESG Reporting for IR Managers with CLP and Shenzhou International Case Studies

21 April 2022



Upper row (from left to right):

Mr. Erwin Groenendal,

Co-founder and product evangelist at Tangelo Software

Mr. Kenji Chan,

Financial Controller & Company Secretary,

Shenzhou International Group Holdings Limited

Bottom row (from left to right):

Mr. Hendrik Rosenthal,

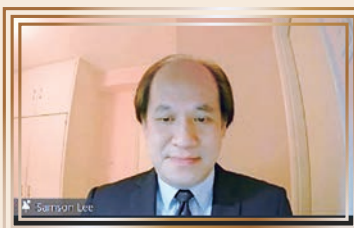
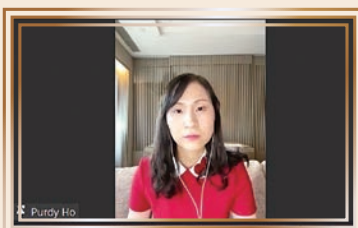
Director — Group Sustainability, CLP Holdings Limited

Dr. Eva Chan, Chairman, HKIRA



## Capital Market Outlook for 2022 — Macroeconomic trends and global investor sentiment on Asian stocks and bonds in 2022

28 March 2022



Upper row (from left to right):

Mr. Vincent Lam, Managing Director & CIO, VL Asset Management Limited

Ms. Purdy Ho, Head of Global Thematic Strategy, Research Department, CITIC Securities

Mr. John Lee, Vice Chairman, Managing Director, Head of Greater China, Global Banking, UBS AG

Bottom row (from left to right):

Mr. Louis Kuijs, Chief Economist, Asia-Pacific, S&P Global Ratings

Mr. Samson Lee, Managing Director, Head of Financial Products Division, BOCI

# EVENTS



## HKIRA x Glass Lewis Webinar — “Proxy solicitation”

22 February 2022



The speakers are:

Dr. Eva Chan, Chairman, HKIRA

Mr. Jeff Jackson, Director, Asia Research, CGI Glass Lewis Pty Limited

Mr. Bryan Ko, Head of Asia, Georgeson Asia

Mr. Eric Yau, Chief Strategy Officer, Link Asset Management Limited

Ms. Luna Fong, General Manager, Investor Strategy & Communications, Shui On Land Limited



## HKIRA x EQS — Whistleblowing System: Are You Ready?

22 February 2022



The speakers are:

Mr. Alexander Neidhardt, Senior Sales & Advisory, EQS Group AG

Mr. Owen Hawkes, Partner, KPMG Forensic

Mr. Roy Wang, Managing Director Asia Pacific, EQS Group AG

Dr. Eva Chan, Chairman, HKIRA





## IR Annual Symposium 2021

14 December 2021



Group photo with guest speakers



Dr. Eva Chan delivered Welcome Speech



## Investor Communication strategies in wake of false rumors

17 November 2021



From left to right:

Ms. Venus Zhao, General Manager of Capital Markets and Corporate Communications, Sinic Holdings (Group) Company Limited

Dr. Li Chan Wing, Consultant, Li C.W. Consultant Limited

Dr. Eva Chan, Chairperson, HKIRA

Ms. Joanne Wong, Senior Managing Director and Head of North Asia, Strategic Communications, FTI

Mr. William Tsang, Head of Research, Portfolio Manager, Chartwell Capital Ltd.

Ms. Winnie Fan, Head of Investor Relations, Television Broadcasts Limited





## HKIRA x Futu Holdings Limited — 線上研討會—上市公司如何提升零售投資者關注度？

3 September 2021



鄔必偉先生 富途安逸高級合夥人



## HKIRA x CECEP Webinar — Net Zero and Sustainable Financing

30 July 2021



Upper row (from left to right):

Ms. Joy Song, Vice General Manager, CECEP Environmental Consulting Group Limited

Mr. Sheng Ou Yong, Green Bonds & ESG Analyst, BNP Paribas Asset Management Asia Limited

Mr. Kenneth Hui, Head of Market Development, Hong Kong Monetary Authority

Bottom row (from left to right):

Mr. Thomas Elliott, Managing Director, Head of Client Coverage, Commercial Banking, The Hongkong and Shanghai Banking Corporation Limited

Dr. Raymond Yau, General Manager, Technical Services & Sustainable Development, Swire Properties Limited

Mr. Yi Chen, Managing Director, Head of Global Capital Markets, Haitong International Securities Company Limited

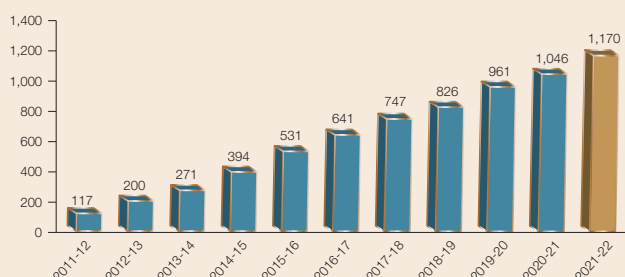


# MEMBERSHIP

Membership Sub-Committee aims to establish HKIRA as the most influential platform by connecting IR professionals across various industries to share, learn and further advance in the IR industry.

We are delighted to see that our membership base surpassed 1,100 which marked another incredible achievement in the year. During 2021/2022, the total number of our members grew by approximately 12% to nearly 1,200 members. The continuous and steadily growing membership base demonstrated the expansion of the IR family, and the increasing awareness from listed companies, investment community and regulators.

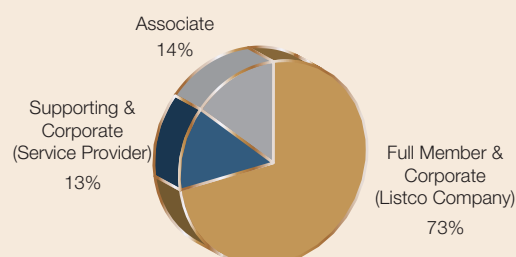
## Growing Number of HKIRA Members



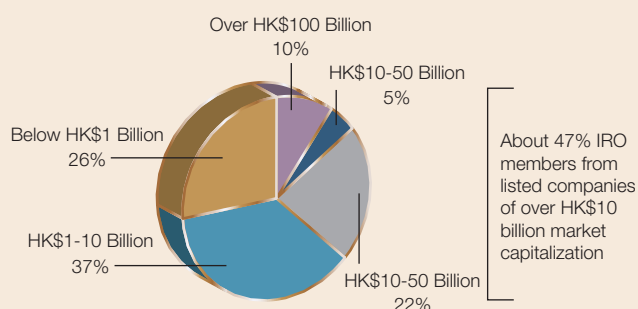
Our membership profile is well diversified, covering a wide spectrum of professionals from IR to IR-related roles such as finance, accounting, company secretary and business investment. About 72% of our members are executives from listed companies. These members represent around 440 listed companies with over HK\$24 trillion market capitalization in aggregate (2020/21: over HK\$23 trillion); around 64% (2020/21: 68%) of the Hang Seng Index Constituent Stock companies are currently members of HKIRA. Among the listed company members, about 47% (2020/21: 41%) work at listed companies with market capitalization of over HK\$10 billion. The industry sectors that our members represent continue to be diversified such as conglomerate, finance, healthcare, industrial, media, power and energy, real estate, retail, TMT and more.

## Membership Profile

### Breakdown by Membership Class\*



### Breakdown by Market Capitalization



\* For Full Members and Corporate Members (Listed Companies) as of 30 June 2022.

## Fellows Recognition Program

The Fellows Recognition Program was launched in 2015 to recognize distinguished HKIRA senior members with epitomized expertise, experience, and contributions to HKIRA and the investor relations industry in Hong Kong. These fellow individuals have made various contributions to the betterment of the profession and HKIRA throughout their careers. As of now, we have 23 (2020/21: 26) active Fellow members which proactively advocate the best practice of investor relations standards in the industry and become the key voices of promoting IR industry and mentoring junior IR members.

To leverage on our social and networking events for fellowship development of HKIRA members, Fellow members are invited to certain luncheons and seminars free of charge, and to meet with other Fellow members. We aim to promote IR leadership and to develop networking and rapport, and encourage sharing of experience and insights with IR peers.

For more details on the Fellows Recognition Program and the application process, please refer to the following link: <http://hkira.com/fellows>.

# MEMBERSHIP



## Career Talk

In order to promote the investor relations profession among students in tertiary education for their career planning as well as to nurture young talents, HKIRA joined hands with faculty offices and career centers at the university to organize career talks for students. In 2021/2022, HKIRA worked with Business School of The University of Hong Kong and Career Center of The Hong Kong University of Science and Technology to offer two sessions of career talk in their campuses. During the session, the background and development of investor relations profession were introduced. The role of investor relations in listed companies and financial markets were also discussed. Experienced Investor relations practitioners and C-suite executives with different academic and professional backgrounds were invited as guest speakers and shared their invaluable advice and experience with the students.

## Buddies Program

The Buddies Program was launched in 2020. It offers a unique membership benefit to match participating HKIRA members ("Buddies") with senior IR officers ("Buddies Leaders") to provide an invaluable opportunity for the Buddies to become more acquainted with other HKIRA members through HKIRA events, and broaden horizons and mindsets in the field of IR via advocacy by the HKIRA Buddies Leaders.

Leveraging on the Buddies Program, Buddies can learn from IR fellows with extensive experience in IR best practice, whereas Buddies Leaders can gather fresh ideas from the young generation. By creating lasting friendships with like-minded IR professionals, both Buddies and Buddies Leaders will expand the network and connections in the IR community, and build new skills that you might not have otherwise learned before.

In 2021/2022, we put a halt to our Buddied Program in view of the social distancing policies amid COVID-19, as face-to-face interactions provide the best outcomes.

To learn more about the Buddies Program, please refer to the following link: <https://www.hkira.com/en/membership/buddies.php>.

## Members Benefit

HKIRA members can attend exclusive members' events and have exclusive access to the online library of IR related resources, such as presentations of past HKIRA seminars. Furthermore, members also get priority seating at preferential rates for certain events and networking opportunities such as forums, expert panel discussions, educational seminars and workshops. Members also enjoyed complimentary tickets and discounts to various events organized by supporting organizations. All of these serve to enhance membership value.

We have also solicited some partners and merchant benefits for our members, in aim to offer trial and benefits on business solutions for IR daily work. This also serves as a channel for our members to share their business offers to IR peers. The purpose is to maximize the professional value of our membership.

HKIRA membership can benefit individuals who are looking for professional recognition, development and lifelong learning opportunities in the IR industry. Corporates can also join HKIRA to help their employees enhance their knowledge and skill sets in IR. We welcome all parties interested in pursuing their IR career, and those interested in supporting the industry to join our Association. Currently, we provide five classes of membership to suit different corporate and individual needs:

- Full Member
- Corporate Member (Listed Company)
- Supporting Member
- Corporate Member (Service Provider)
- Associate Member

Continued support from our members, committee members and volunteers, the IR industry, investment community, regulators and other partnering organizations are also essential to our membership growth. We will continue to enrich our range of services and benefits for our members to help them excel in their career and strengthen the presence of the Association as the focal point for industry professionals to share and learn.

# EDUCATION

The most successful or competitive professionals are always those committed to continuous learning. With such firm belief, HKIRA has always been encouraging our members to embrace lifelong learning by offering programs at different professional levels to cater to the various demands of IR specialists.

Last year, HKIRA started to have collaboration with NIRI (National Investor Relations Institute) to introduce Investor Relations Charter (IRC®) Certification Program to IR practitioners in Hong Kong and Mainland China. IRC not only establishes a framework for what defines the profession of investor relations, it likewise provides IR professionals with the opportunity to demonstrate their core IR knowledge and skills, their expertise, and their commitment to answering to the highest standards within the profession. Successful candidates who pass the online examination and meet all the necessary requirements by NIRI, will receive a certification welcome package from NIRI to confirm their success. They then are authorized and encouraged to use the IRC designation to denote certification on business cards, letterheads, at signature, etc.

Since 2013, we have been collaborating with the School of Professional and Continuing Education of the University of Hong Kong ("HKU SPACE") to provide a training program for the "Executive Certificate in Investor Relations" ("ECIR"). So far, about 270 professionals have attended this tailor-made program. The program covers a range of practical tools, application and research to provide a solid foundation for IR, with topics such as capital markets, corporate governance, ethics, regulations, corporate finance, communications and IR practices. Not only are the students given the opportunity to network with like-minded fellow classmates, but also with senior professionals in the industry locally, as they are invited to share their expertise and practical experience in the program as well.

Besides local IR training, we have also been partnering with the UK Investor Relations Society since 2012 to provide the Certificate in Investor Relations ("CIR") Program, which is an internationally-recognized qualification in IR for those who are interested in pursuing a career in the IR profession. Regarded as an essential prerequisite and a valuable benchmark, the program rewards students with enhanced professional competence, career development and industry recognition by imparting them knowledge in regulatory compliance, financial and capital markets. Now in its 10th year, 141 candidates in total have passed the program examination so far and been awarded the Certificate in Investor Relations through HKIRA.

With our commitment to supporting IR executives to excel through various career stages, HKIRA will continue to offer a wide range of formal IR education, training programs and seminars to help them meet their ongoing professional development needs, at the same time, we will keep on actively pursuing cooperation opportunities with professional and academic institutions for the betterment of our members and those interested in starting a career in the IR profession.

# EDUCATION



**Certificate in Investor Relations (CIR)**

- ✓ Introduce the principle of IR
- ✓ Enhance career development
- ✓ Award certificates from HKIRA and the IR Society of UK

**HKU Space IR Executive Certificate Program**

- ✓ Provide key concepts and practices in IR with a range of practical tools, applications and research
- ✓ Offer 1-year HKIRA Associate Membership



**HKIRA Education Programs**

Certificate in Investor Relations (CIR)  
& HKU SPACE IR Executive Certificate Program






# CIR

*Certificate in  
Investor Relations*



*HKU SPACE*

香港大學專業進修學院  
HKU School of Professional and Continuing Education



NIRI

THE ASSOCIATION FOR  
INVESTOR RELATIONS





# MARKETING & PROMOTION

In 2021/2022, HKIRA continued to devote great efforts to promotion and marketing. During the reporting year, we had maintained our publicity by co-hosting/supporting webinars with/to renowned organizations, such as Hong Kong Exchanges and Clearing Limited (HKEX), The Hong Kong Polytechnic University, Glass Lewis on featured topics. We have also moderated sessions with CECEP Environmental Consulting Group Limited, FUTU I&E, AMTD International and EQS Group topics that are relevant to our members.

The HKIRA Investor Relations Awards is an annual campaign that aims to recognize and reward the excellence in investor relations practices by individuals and companies listed in Hong Kong Stock Exchange. Every year, the Awards ceremony is a spectacular gathering of IR professionals that applauds and publicizes the year's achievements. News coverage of the event and interviews of awardees in September 2021 on iMoney and HKET provided us good publicity.

In December 2021, The annual Investor Relations Symposium was held in a hybrid format, with the theme of "ESG: Investors' Perspective". Guest of Honor, Mr. Joseph Chan, JP — Under Secretary for Financial Services and the Treasury of the Government of HKSAR, keynote speaker Ms. Grace Hui — Managing Director, Head of Green and Sustainable Finance, Markets Division, HKEX were joined by leaders from Blackrock, Fidelity, JP Morgan, HSBC, Manulife, Value Partners, PWC, MSCI, CLP Holdings and New World Development as panel speakers at the event. This annual symposium brought together over 300 guests from the local and overseas IR industry, investment community, senior executives of listed companies. Economic Digest produced a good summary of the discussion.

In June 2022, we have joined forces with Tricor Hong Kong and the Chamber of Hong Kong Listed Companies to launch a survey reviewing the different shareholding structures of issuers in Hong Kong. The access to shareholder identification information is essential to conduct effective IR, proxy solicitation and/or governance campaigns. The survey aims to seek inputs from issuers across all sectors to identify the concerns in the existing shareholding structures and explore viable solutions.

In July 2022, HKEX launched a new digital investor relations platform, IR Connect, which offers an accessible, professional and cost-effective one-stop portal, for listed issuers to develop and manage their investor relations activities, enhancing their outreach and visibility within the investment community. HKIRA is honoured to join the launch ceremony of the IR Connect.

HKIRA remains committed of going digital to facilitate our promotion and marketing. All of our webinars in 2021/2022 were announced on popular social media platforms, including Facebook, LinkedIn, and WeChat, in addition to publishing updates on our website and email circulation of e-newsletters. These online media allowed HKIRA to closely connect with financial community and IR practitioners of other regions.

In the coming year, HKIRA will continue to promote the IR profession by expanding our coverage and by continuing to deploy various communication channels. We aim to collaborating with more industry participants and professional associations to jointly promote the IR standards and to practice good ESG.



# PROFESSIONAL DEVELOPMENT COMMITTEE

During 2021/2022, COVID-19 continued to affect our daily life and how listed companies carried out the IR functions. Despite the adversity, HKIRA had stand firm on our professional development support for IR practitioners. In April 2021, we launched our “Executive Certificate in HK Listing Regulations”, offering eight core courses in three different languages to provide an overview of the essential knowledge on the Hong Kong Exchange Listing Rules and the Securities and Future Ordinance that are most relevant to listed companies and IR practitioners. By using real life cases as well as the prospectus, legal documents, announcements, and circulars issued by listed companies to explain key topics covered by the courses, all eight courses were practical in nature and thorough in contents. A total of 125 had registered to enroll and HKIRA received extremely positive feedback from the attendees. Many were pleased that they were able to gain a broad understanding of Hong Kong listing regulations applicable to their daily work upon attending the certificate courses.

At the time of writing, HKIRA is also in the midst of preparing for two new executive certificates. Upcoming one for 2022 is the “Executive Certificate in Financial Communication”. This executive certificate consists of eight core courses in the topics most relevant for IR, such as effective strategies for roadshows, experience sharing on annual and extraordinary general meetings, communicating ESG directives, and best practices for crisis management etc. We target to launch this certificate in September 2022.

HKIRA is pleased to inform our members that the courses for “Executive Certificate in Financial Communication” will be hosted by eight senior IR practitioners who have years of experience working for renowned Hong Kong listed companies. The course materials will be explained using a variety of delivery styles such as panel discussion or fireside chat with guest speakers, interactive case studies, and mock simulation of dilemma we often encountered in communicating internally and externally. The goals are to provide IR practitioners and those who wish to pursue a career in investor relations the essential hard and soft skill sets and knowledge to excel on their day-to-day work. Each class will be conducted with easy-to-understand language in an interactive way to illustrate course materials. Through sharing of day-to-day on the job experience and drawing on real-life case discussion, the course instructors and HKIRA aim to impart the professional knowledge you need to advance your career.

Please kindly refer to our website [www.hkira.com](http://www.hkira.com) for registration details.



# IR PLEDGE PROGRAM

Launched in the 2nd half of 2021, the IR Pledge Program is designed to recognize the excellence in investor relations practices by companies listed in Hong Kong Stock Exchange and provides an invaluable opportunity to: (1) promote the importance of investor relations profession, and (2) raise awareness and understanding of the investor relations community.

Interested listed companies can join by application or by invitations from HKIRA. HKIRA will review each application based on a variety of criteria. For all qualified applicants, HKIRA IR Pledge Certificates will be awarded. The IR Pledge status will last for 1 year and is up for renewal annually thereafter. To become a qualified applicant, companies must adopt HKIRA IR best practices and guidelines to demonstrate their continuous commitment in Investor Relations. Corporate member status is a requirement for application.

Ultimately, IR Pledge Program aims to set a new market benchmark in the investment community and act as a key identifier for investors to recognize companies which are willing to devote more resources in IR. For a selective group of pledge companies which have performed well in the previous IR award, HKIRA will construct an Excellent IR Service Benchmark based on the IR achievement of these companies. The constituent companies of the benchmark will serve as the gold standard for other companies to follow in terms of best practice of IR. As of 30 June 2022, we have 14 companies under the IR Pledge Program.

HKIRA regularly hosts a variety of seminars, workshops and social networking events for IR practitioners. Companies under the IR Pledge Program have the priority to be invited as speakers to share their IR best practice with the IR/investor community.



HSBC Holdings Plc  
(Stock code: 5)

Sa Sa International Holdings Limited  
(Stock code: 178)

China Resources Beer (Holdings) Company Limited  
(Stock code: 291)

Hong Kong Exchanges and Clearing Limited  
(Stock Code: 388)

Fortune Real Estate Investment Trust  
(Stock code: 778)

Link Real Estate Investment Trust  
(Stock code: 823)

Midland Holdings Limited  
(Stock code: 1200)

Xtep International Holdings Limited  
(Stock code: 1368)

Canvest Environmental Protection Group Company Limited  
(Stock code: 1381)

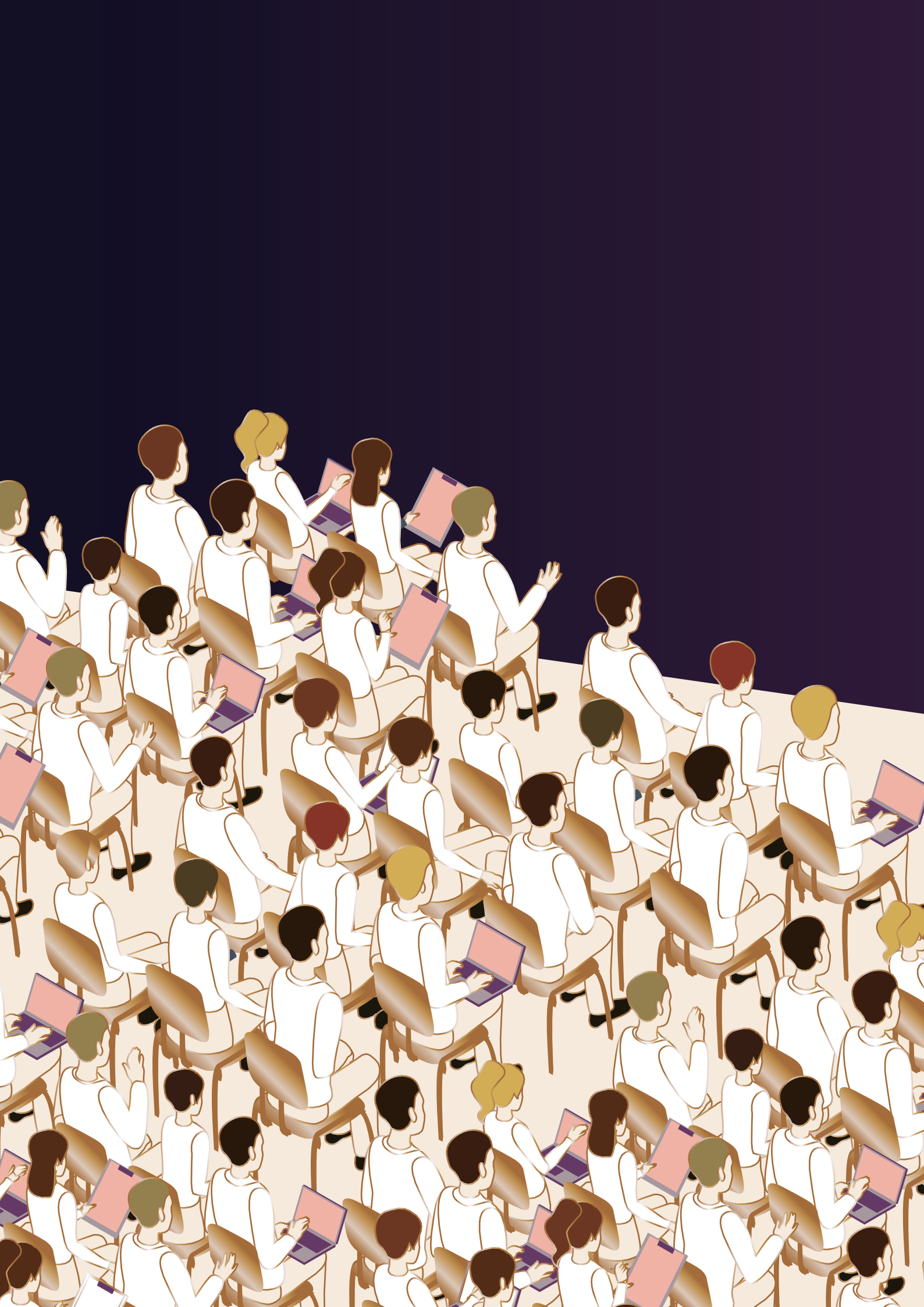
Chow Tai Fook Group Limited  
(Stock code: 1929)

Regina Miracle International (Holdings) Limited  
(Stock code 2199)

ANTA Sports Products Limited  
(Stock code: 2020)

Shenzhou International Group Holdings Limited  
(Stock code 2313)

Champion Real Estate Investment Trust  
(Stock code 2778)





# PURSuing PROFESSIONAL DEVELOPMENT & LEARNING OPPORTUNITIES



# ORGANIZATION STRUCTURE

The organization structure of HKIRA consists of an Executive Committee and various Sub-Committees as well as the patronage from various organizations.

## Executive Committee

### Dr. Eva Chan (*Chairman*)

Dr. Chan is the Head of Investor Relations of C C Land Holdings Limited (stock code: 1224). She has more than 25 years of experience and was the senior management of various listed companies in Hong Kong. She is mainly responsible for formulating the IR strategies for the company and conducting meetings with investors and fund managers all over the world. She also leads in a number of corporate finance exercises and corporate restructuring activities.

Dr. Chan is an Independent Non-Executive Director of Capital Environment Holdings Limited (stock code: 3989) and Xtep International Holdings Limited (stock code: 1368) and is appointed as an Adjunct Professor in the School of Accounting and Finance of the Hong Kong Polytechnic University and an Adjunct Professor of The Hang Seng University of Hong Kong.

Dr. Chan graduated from the City University of Hong Kong with a Bachelor of Arts in Accounting. She then received her MBA degree from the University of Nottingham. She also obtained a DBA degree from the Polytechnic University of Hong Kong. She is a fellow member of the Hong Kong Investor Relations Association, a fellow member of the Hong Kong Institute of Chartered Secretaries, a fellow member of Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants.

### Mr. Randy Hung (*Vice-Chairman*)

Mr. Randy Hung is currently the Director of Investor Relations of China Shineway Pharmaceutical Group Limited (stock code: 2877). He is a HKIRA fellow member and a holder of Certificate in Investor Relations issued by the UK Investor Relations Society.

Mr. Hung has served as an executive director, independent non-executive director, and senior management of listed companies for more than 20 years. He is a fellow certified public accountant of Hong Kong, and a licensed certified public accountant of the State of California in the USA.

Mr. Hung holds a MBA degree from the University of London, a bachelor of science degree in accounting and a certificate of programming and data processing from the University of Southern California, a certificate of China Accounting, Finance, Taxation and Law from the Chinese University of Hong Kong, a Hong Kong Securities Institute Specialist Certificate in corporate finance, and a holder of Executive Certificate in ESG Analysis & Green Finance Valuation issued by the Friends of the Earth.

He is also serving as a council member and the Chairman of Training Committee of the Hong Kong Institute of Directors.

### Ms. Winnie Fan (*Treasurer*)

Ms. Winnie Fan is the Head of Investor Relations at Television Broadcasts Limited (TVB; stock code: 511.HK). She has extensive investor relations and audit experience. Prior to joining TVB, she held senior investor relations positions in State-Owned Enterprises listed on Hong Kong Stock Exchange and a Chinese company listed on Nasdaq. Before pursuing her career in investor relations, she worked at the Audit and Learning and Development Departments of KPMG Hong Kong. She is a member of Hong Kong Institute of Certified Public Accountants and also a fellow member of Hong Kong Investor Relations Association. She holds a Master of Arts in Education and Human Development from George Washington University and a Bachelor of Arts in Business Administration, Accounting from Portland State University.

### Mr. Aldous Chiu

Aldous Chiu is currently responsible for the Integrated Reporting and Corporate Strategy of the Hong Kong Jockey Club. He is also a fellow member of Hong Kong Investor Relations Association.

Mr. Chiu was the General Manager — Strategy and Investor Relations of New World Development Company Limited. He was mainly responsible for supporting the Board of Directors and the Group's strategy and investor relations matters like the engagement of the investor communities including institutional investors, investment banks, analysts and rating agencies. He was also involving in corporate strategy and activities like IPO, M&A, bond issuance, stakeholders' engagement initiatives, corporate governance initiatives, results announcements, and annual report production.

Aldous joined New World Group in 2002. Before joining New World Group, Mr. Chiu has extensive experience in equity research and management consultancy specializing in conglomerate, real estate, retail, supply chain management, operation reengineering and business strategy. Mr. Chiu holds a Master of Business Administration degree from the Hong Kong University of Science and Technology and an Executive Master of Business Administration degree from Guanghua School of Management of Peking University. He has been a Chartered Financial Analyst holder since 2001.

### **Ms. Lisa Lai**

Lisa has extensive experience in investor communications, public relations as well as advertising and marketing. In her current role as the Director of Investor Relations of China Telecom Corporation Limited (HKEx: 728, SSE: 601728). She formulates investor relations strategies for the company and leads a team to execute the plans to enhance investor communications, corporate transparency and disclosure. She is also responsible for media relations of the company. Lisa graduated from the University of Hong Kong with Bachelor of Finance and holds Master of Business Administration degree from the Chinese University of Hong Kong. She is a CFA charterholder and a Fellow member of HKIRA.

### **Mr. Eric Yau**

Mr Eric Yau has over 20 years of experience in investor communication, investments, corporate finance and strategy. Previously, he held the position of Chief Strategy Officer at Link REIT where he oversaw the development, communication, execution and sustainment of corporate strategic initiatives as well as all functions covering external affairs and stakeholder management, including corporate affairs and marketing, investor relations, sustainability and corporate finance. Prior to joining Link, Mr Yau worked as an investment banker and corporate manager in DBS Asia Capital Limited, CLP Holdings Limited, UBS Investment Bank and Jardine Fleming. He also serves as a member of the Examination Committee of the Hong Kong Securities and Investment Institute. Mr Yau holds a Master degree in Business Administration from Harvard Business School, a Master of Arts degree from Harvard University, and a Bachelor of Arts degree from Brown University.

### **Ms. Venus Zhao**

Ms. Zhao Hui, Venus has solid academic knowledge and professional experience in capital markets, investor relations, media relations, corporate communications, and corporate finance, with years of relevant experience in Fortune 500 MNCs and Hong Kong listed companies, during which eight years in property sector.

In her current position as Head of Investor Relations, Public Relations and Compliance at JS Global Lifestyle Company Limited (Stock code: 1691.HK), she leads the team in designing and executing effective investor relations and corporate communications programs, so as to enhance the transparency of the Company and ultimately to achieve a fair valuation of the Company's securities.

She is also a Fellow of Hong Kong Investor Relations Association (HKIRA), and served previously as Council Member of Malaysia Chamber of Commerce, Full Member and Council Member of Hong Kong Institute of Marketing (HKIM), Full Member of Asia-Pacific Association of Communication Directors, and Full Member of Public Relations Society of America (PRSA) Los Angeles Chapter.

Venus received her master degree of Strategic Public Relations in Communications and Journalism School in University of Southern California, and her MBA degree concentrated in Finance in The Hong Kong University of Science & Technology.

### **Mr. Ambrose Lee**

Mr. Lee was the Chief Strategy Officer of VPower Group International Holdings Limited (listed on the Hong Kong Stock Exchange, stock code: 1608). He received the Best Investor Relations Officer Award by Hong Kong Investor Relations Association in 2020.

# ORGANIZATION STRUCTURE

Mr. Lee has over 20 years of experience in investment banking and asset management in Greater China. He was with BOCI Asia Limited from 2009 to 2016 with last position as the Managing Director and Head of Hong Kong Coverage and Head of Real Estate. Prior to that, he held various positions at Morgan Stanley Asia Limited, Deutsche Bank AG, Hong Kong Branch, BNP Paribas Peregrine Capital Limited, etc in Hong Kong, where he participated in corporate finance and capital markets transactions. Mr. Lee has been the independent non-executive director, chairman of the remuneration committee and a member of the audit committee, nomination committee and sustainability committee of Impro Precision Industries Limited (listed on the Hong Kong Stock Exchange, stock code: 1286) since 2019.

## Honorary Members

### Ms. Agnes Chan

Agnes is the director of New Concept Consultants Limited. Prior to that, she was the Head of the Hong Kong Office — Board of Directors Office of China Construction Bank Corporation (“CCB”). She has over 20 years of experience in the financial sector and has worked for both the Canadian Federal Government and the Hong Kong Government, as well as for listed companies in Hong Kong.

Prior to joining CCB in 2004, Agnes was the Vice-President of Investor Relations at Pacific Century Insurance Holdings Limited (now known as “FTLife Insurance”), where she was responsible for pre-IPO work, formulating an investor relations program and communicating with the investment community following the Company’s listing.

Agnes graduated from the University of Western Ontario in Canada with a Bachelor of Arts in the DAN Management Program and obtained her MBA from the Kellogg School of Management and the Hong Kong University of Science & Technology. Agnes earned a post graduate certificate from the University of California, Irvine in Investor Relations and a holder of Certificate in Investor Relations issued by the UK Investor Relations Society. She is also a fellow of the Life Management Institute in USA and a fellow member of the Institute of Certified Management Accountants (Australia).

Agnes is a former Vice Chairman of the Hong Kong Investor Relations Association.

### Mr. Gary Ng

Mr. Ng is a retired Vice President at Lenovo Group (stock code: 992.HK), a leading personal technology company in the world, where he was responsible for the group’s global investor relations policy and programs.

Mr. Ng has extensive experience in investor relations and financial communications and he had worked for a number of Hong Kong listed companies before Lenovo including Esprit Holdings, Clear Media and Guangdong Kelon.

Mr. Ng holds a master degree in International Communications from Macquarie University, Australia, a MBA degree from the Chinese University of Hong Kong, and a bachelor degree of Social Science in Economics & Finance from the University of Hong Kong. He is the founder and former chairman of the Investor Relations Association Asia (The predecessor of HKIRA). Gary was also a fellow member of HK Institute of Chartered Secretary and a Specialist of Hong Kong Council for Accreditation of Academic & Vocational Qualifications.

### Mr. Osbert Kho

Being the co-founder of irasia.com, Mr. Kho has more than 25 years of experience in the e-IR (electronic investor relations) industry. He and his award-winning team at irasia.com have worked with hundreds of listed companies in the Asia Pacific region on enhancing their IR work using the latest technology. He has developed many e-IR tools to help listed clients to communicate timely and effectively with their investors. Being the leading e-IR company in the region, irasia.com is now an integral part of many companies’ online IR exercises.



# ACKNOWLEDGEMENT

We would like to express our sincere gratitude to the following individuals and organizations who have contributed their time, expertise and resources to support HKIRA in achieving our goals in 2021/2022:

## Event Speakers

Mr. Claudius Tsang	A SPAC (Holdings) Group Corp.
Ms. Michelle Li	AMTD Groups
Mr. Stephen Law	ANS Capital Ltd.
Ms. Ada Ho	ARA Asset Management (Fortune) Limited
Mr. Stephen Andrews	BlackRock
Mr. Sheng Ou Yong	BNP Paribas Asset Management Asia Limited
Mr. Samson Lee	BOCI
Mr. Gary Tsang	BofA Global Research
Ms. Flora Yu	CECEP Environmental Consulting Group Limited
Ms. Joy Jing Song	CECEP Environmental Consulting Group Limited
Mr. Alfred Lau	CFA Society Hong Kong
Mr. Jeff Jackson	CGI Glass Lewis Pty Limited
Ms. Ada Wong	Champion REIT
Ms. Luk Ka Ping, Amy	Champion REIT
Mr. William Tsang	Chartwell Capital Ltd.
Mr. Will Chung	China Everbright Assets Management Limited
Mr. Kevin Leung	China Resources Beer (Holdings) Company Limited
Ms. Purdy Ho	CITIC Securities
Mr. Hendrik Rosenthal	CLP Holdings Limited
Mr. Angus Guthrie	CLP Holdings Limited
Mr. Alexander Neidhardt	EQS Group AG
Mr. Roy Wang	EQS Group AG
Ms. Victoria Mio	Fidelity International
Mr. Jack Luo	Fidelity Investments
Mr. William Shanley	Fidelity Investments
Dr. Kelvin Wong, SBS JP	Financial Reporting Council
Ms. Joanne Wong	FTI
Mr. Wu Biwei	Futu Holdings Limited
Mr. Bryan Ko	Georgeson Asia
Mr. Yi Chen	Haitong International Securities Company Limited
Mr. Stephen Law	HKINED Association
Dr. Eva Chan	HKIRA; Association for Coaching
Ms. Grace Hui	Hong Kong Exchanges and Clearing Limited
Ms. Katherine Ng	Hong Kong Exchanges and Clearing Limited
Mr. Kenneth Hui	Hong Kong Monetary Authority
Mr. Jonathan Drew	HSBC
Mr. Thomas Elliott	HSBC
Ms. Janet Wong	J.P. Morgan Asset Management
Mr. Owen Hawkes	KPMG Forensic
Dr. Li Chan Wing	Li C.W. Consultant Limited
Mr. Eric Yau	Link Asset Management Limited
Mr. Eric Nietsch	Manulife Investment Management
Ms. Michele Leung	MSCI
Ms. Miranda Wong	New World Development Company Limited
Mr. Jackson Yuen	OpenExchange Inc.
Mr. Jay Lee	OpenExchange Inc.
Ms. Sammie Leung	PwC
Mr. Louis Kuijs	S&P Global Ratings
Mr. Kenji Chan	Shenzhou International Group Holdings Limited
Ms. Luna Fong	Shui On Land Limited

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Mr. Jack Poon  
Ms Catharine Wong  
Mr. John Lee  
Mr. Kuan Yu OH  
Mr. Matt Sherman  
Mr. Vincent Lam

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Summit Healthcare Acquisition Corp.  
Swire Properties Limited  
Tangelo Software B.V.  
Television Broadcasts Limited  
The Hang Seng University of Hong Kong  
Secretary for Financial Services & the Treasury, HKSAR  
The Hong Kong Polytechnic University  
Tricor Services Limited  
UBS AG  
Value Partners Group Limited  
Visible Alpha  
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HKU School of Professional and Continuing Education  
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Hong Kong Exchanges and Clearing Limited  
Hong Kong Financial Services Development Council  
Hong Kong Investment Funds Association  
Hong Kong Securities and Investment Institute  
Investor and Financial Education Council  
irasia.com  
LINK REIT  
MSCI

New World Development Company Limited  
OpenExchange Inc.  
PwC  
Research Centre For ESG, The Hang Seng University of Hong Kong, School of Business  
Strategic Public Relations Group  
Tangelo Software B.V.  
The Association of Chartered Certified Accountants  
The Association of International Accountants — Hong Kong Branch  
The Chamber of Hong Kong Listed Companies  
The Hong Kong Chartered Governance Institute  
The Hong Kong Institute of Bankers  
The Hong Kong Institute of Certified Public Accountants  
The Hong Kong Institute of Directors  
The Hong Kong Institute of Financial Analysts and Professional Commentators Limited  
Tricor Services Limited  
Visible Alpha

Our heartfelt thanks are also extended to our executive committee members, honorary members, advisory board members and IR panel members, who have fully demonstrated their tremendous passion in IR by volunteering their precious time and effort to HKIRA.

As always, HKIRA will continue to dedicate our efforts to fulfilling our mission together with different parties and individuals who share our passion in advancing the IR profession in Hong Kong.

# HKIRA PARTNERS

Hong Kong Investor Relations Association (“HKIRA”) is dedicated to promoting the strategic importance of investor relations as well as professional competency and status of our members. To attain this objective, the HKIRA Executive Committee has established the HKIRA Partnership Program.

HKIRA members can enjoy complimentary professional services (eg. website development, webcasting, broad meeting service, online roadshow service etc.) offered by HKIRA Partners or experience their services at a special discounted price.

HKIRA Partners (in alphabetical order)



EDICO Holdings Limited (stock code: 8450) is a public listed company on the Stock Exchange of Hong Kong Limited. We are principally engaged in the business of providing 24-hour integrated printing services for customers mainly in the financial and capital markets in Hong Kong. We offer a range of integrated services to our customers, including typesetting and proofreading, translation, design, printing and binding, distribution and media placement.

What we have is more than what you expect.

Our professional sales team can provide optimal proposals for our customer's need because they have hand-on working experience in the financial printing industry for more than a decade.

We are so proud that our creative and graphic department's capabilities have been recognised by over 400 awards. We have received from international competitions such as the LACP Awards, International ARC Awards, Astrid Awards, Galaxy Awards and Mercury Awards. Our creative team does provide value-added recommendations, beyond your imagination, which can enhance the attraction of your printed products.

<http://www.edico.com.hk/>



EQS Group is a leading international provider of regulatory technology (RegTech) in the fields of corporate compliance and investor relations.

In working with EQS Group, thousands of companies worldwide inspire trust by fulfilling complex national and international disclosure obligations, minimizing risks, and communicating transparently with stakeholders. EQS Group offers a wide range products and service in a cloud-based software EQS COCKPIT, including global newswire, investor targeting, contact management, policy manager as well as provides IR websites and webcasting services for effective investor communications.

In the annual/interim results season, EQS provides both live, archive video and audio webcast, synchronize video webcasting in multiple locations, teleconference and other IR services.

<https://www.eqs.com/zh-hans/>

# HKIRA PARTNERS



Financial PR Group is the leading Investor Relation and Public Relation agency in Asia Pacific. Supported by our major shareholder, Blue Focus, China's leading PR group, we are able to tap on their extensive network and grow our business. Established since 2001 in Singapore, we have risen to our reputation through consistent delivery of value-added services for our clients, comprising mostly listed companies, companies seeking IPO and private enterprises.

Financial PR now has a cross boarder team in six cities in Asia Pacific (including Singapore, Hong Kong, Beijing, Shanghai, Shenzhen and Taipei), we customize IRPR strategies and provide consultation to enhance company's valuation. This paves the way for us to continue our aspiration for growth and becoming the most respectable financial services brand for value-add services, clients' reputation and professionalism in Asia Pacific.

<http://www.financialpr.hk/>



FTI Consulting Strategic Communications is uniquely focused on using communications to help companies achieve business objectives. Our goal is to protect and enhance a client's reputation and enterprise value, which we do by centering on opportunities that arise from: new markets and geographies; industry consolidation and M&A across international borders; changing local, regional and international legislative and regulatory environments; growth in activist scrutiny and the need to educate and persuade stakeholders about the benefits of operational change and development.

With approximately 700 communications consultants worldwide, FTI Consulting Strategic Communications has the breadth and depth of experience to help clients ensure that the right message reaches the right audience at the right time. We are uniquely positioned to advise executive teams, boards of directors and other senior decision makers on financial and investor relations communications, as well as engagement with international investment community. In Hong Kong, our clientele focuses on the financial services sector and also we provide strategic communications consultancy to both blue-chip public companies and fast-growing challengers.

Further, as part of FTI Consulting, we are able to complement our strategic communications expertise and offer clients access to market-leading management consulting and advice to address critical business situations including investigations, litigation, regulatory disputes and restructuring.

<https://www.fticonsulting-asia.com/services/strategic-communications>





Futu Holdings Limited (“Futu”) (NASDAQ: FUTU) is an advanced technology company transforming the investing experience by offering a fully digitized brokerage and wealth management platform. Futu was listed on Nasdaq on March 8, 2019. Futu and its subsidiaries (“the Group”) provide investing services, including stock trading and clearing, margin financing, wealth management, market data and information, and interactive social features for Hong Kong, US and China Connect stocks, to individual investors through its proprietary one-stop digital platform, Futubull. Futu has also created a network centered around its users and provides connectivity to users, investors, companies, analysts, media, and key opinion leaders. Futu also provides ESOP solutions and IPO distribution service through its enterprise service brand FUTU I&E.

<https://www.futuholdings.com/en-us>



Shenzhen Gelonghui Information Technology Co., Ltd. (GuruCLub), founded in 2014, is a leading investment information platform in China.

GuruClub integrates the roles of financial media, research, investment banking, and database, and provides one-stop services, including data, market quotation, information, research, trading, and social interaction, for Chinese investors to invest overseas and Chinese companies to raise funds overseas.

<https://www.gelonghui.com>



Founded in 1996, we are Asia’s leading digital investor relations company. Combining Investor Relations, Technology and Communications expertise, we help our clients engage with key decision makers globally through our exceptional IR experiences and our platform irasia.com.

Rated by TIME and Forbes magazines as one of the best websites for investment research, irasia.com is the world’s leading online specialist in Investor Relations information for the Asia-Pacific region.

[irasia.com](http://irasia.com)

# HKIRA PARTNERS



Orient Capital, the investor relations division of Link Group (LNK.ASX), is a global leader in share ownership analytics, market intelligence, investor communication and shareholder management technology.

Orient Capital has been providing comprehensive investor relations support around analysis, CRM and investor targeting to listed companies and their advisors for over 30 years.

Supporting over 1,600 issuers, we are the largest analyser of share registers globally and the dominant provider of equity ownership analytics to listed companies in multiple markets. We have a leading market share in the Hong Kong market with a large local team providing services to an extensive stable of clients from blue chips to mid/small cap listed companies. We are a worldwide team of over 240 people, dedicated to the provision of market leading IR services and tools.

<https://www.orientcap.com/>



The School of Accounting and Finance is the longest established accounting school in Hong Kong with over 80 full-time academic staff in the areas of accounting, finance, economics, and law. The School has adequate resources to support a variety of research interests and activities, and has comparative advantage in promoting cross-disciplinary research that is needed in the modern business world.

Our programmes are well recognized through accreditation by numerous local and overseas professional institutions. The School offers a number of unique undergraduate and postgraduate programmes which continuously attract the most intelligent and diligent students locally, from the Mainland and overseas. Students are well equipped to embark on a professional career upon graduation.

The Center for Economic Sustainability and Entrepreneurial Finance (CESEF) aims to act as a platform for pooling the school's inter-disciplinary research strengths, as well as its strong partnership with the industry, to generate strong impact in the Greater China region. The Center specialized in two focuses; they are (1) Economic sustainability with a theme on ESG and Green Finance; (2) Entrepreneurial finance and innovation. The success of CESEF draws upon (i) Hong Kong's strategic positioning as an international financial center to support Green Finance and an innovation-based economy; (ii) PolyU's reputation for applied research with focuses on science and technology, as well as its strong industrial partnership; and (3) the intellectual richness of the School of Accounting and Finance as the largest inter-disciplinary school in areas of accounting, finance, economics and law in the Asia Pacific region. CESEF is the first research and education center in Hong Kong dedicated to exploring issues of economic sustainability and entrepreneurial finance. Its goals are to benefit PolyU students and the society through knowledge transfer activities and partnership programs with the industries.

School of Accounting and Finance: <https://af.polyu.edu.hk/>

Center for Economic Sustainability and Entrepreneurial Finance (CESEF): <https://www.polyu.edu.hk/af/cesef/>

## S&P Global Market Intelligence

S&P Global (NYSE: SPGI) provides essential intelligence. We enable governments, businesses and individuals with the right data, expertise and connected technology so that they can make decisions with conviction. From helping our customers assess new investments to guiding them through ESG and energy transition across supply chains, we unlock new opportunities, solve challenges and accelerate progress for the world.

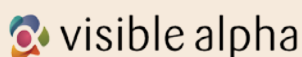
We are widely sought after by many of the world's leading organizations to provide credit ratings, benchmarks, analytics and workflow solutions in the global capital, commodity and automotive markets. With every one of our offerings, we help the world's leading organizations plan for tomorrow, today. For more information, visit [www.spglobal.com](http://www.spglobal.com).



Founded in 2000, Tricor Hong Kong has been the leading business expansion specialist in Asia. Our team of 600+ professionals serves over 10,000 clients across multiple industries, including more than 50% of listed companies from Hong Kong and mainland China.

Tricor Hong Kong's business expansion solutions include integrated business management advisory, corporate administration and secretarial services, trust and fiduciary services, and human resource consultation. Tricor Inside, our unique approach to business expansion, empowers companies to seamlessly maneuver from start-up to IPO and beyond.

Take your first step towards business success with Tricor. Join the industry leaders, and get to know more at <https://hongkong.tricorglobal.com/>



Visible Alpha helps IROs understand the market's view of their companies with three levels of data: analyst data, company data and industry data. We capture the forecasts, assumptions and logic from full working sell-side models and integrate them into comparable views across analysts. This deep consensus data enables you to uncover and explore the market's view of your company, competitors and suppliers at a level of granularity, timeliness and interactivity that has never before been possible.



YueDiaoYan is an investor relations data platform, dedicated to become a leader in investor relations services of listed companies. Based on massive data of institutional investors and analysts, the company provides a series of services for listed companies, such as shareholder structure improvement, investor relationship management platform construction, online performance release, planning and implementation of investor exchange activities, value discovery and value dissemination, key institutional relationship maintenance, analyst relationship maintenance, public opinion monitoring, media relationship management, etc.

<http://www.yuediaoyan.com/index.html>.

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## Once You Become Fearless, Life Becomes Limitless

Life has got its twists and turns. You can always overcome obstacles and go through hardship if you believe in yourselves, stay fearless and positive.

EDICO has been adhering to its original philosophy and stands to any challenge. Regardless of time, EDICO strives to excel itself to the fullest and is set to bring about fruitful outcome.

EDICO expresses its sincere gratitude and appreciation to its customers for their support over decades. Going through ups and downs together as they always are, EDICO and customers have been unleashing infinite potentials now and then.