



香港投資者關係協會  
Hong Kong Investor Relations Association



SOLIDIFYING  
INVESTOR TRUST:  
**Empowering  
Hong Kong as  
International  
Financial Hub**

ANNUAL REPORT **2023/24**

# ABOUT US

## Hong Kong Investor Relations Association (HKIRA)

is a non-profit professional association comprising investor relations practitioners and corporate officers responsible for communication between corporate management and the investment community. HKIRA advocates the setting of international standards in IR education, advances the best IR practices and meets the professional development needs of those interested in pursuing the investor relations profession.

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### Bi-monthly newsletters:

<https://www.hkira.com/en/news/newsletter.php>

### Social Media:

HKIRA.OFFICIAL 🔍



<https://www.facebook.com/hkira.official/>

HKIRA 🔍



<https://www.linkedin.com/company/hkira/>

HKIRA\_OFFICIAL 🔍



[https://www.instagram.com/hkira\\_official/](https://www.instagram.com/hkira_official/)

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# CORPORATE INFORMATION

## Executive Committee

Dr. Eva Chan (*Chairman*)  
Mr. Randy Hung (*Vice-Chairman*)  
Ms. Winnie Fan (*Honorary Treasurer*)  
Mr. Eric Yau (*Honorary Secretary*)  
Mr. Aldous Chiu  
Ms. Lisa Lai  
Mr. Kevin Leung  
Ms. Venus Zhao

## Sub-Committee

### Education

Dr. Eva Chan (*Chairman*)  
Mr. Randy Hung

### Events

Ms. Venus Zhao (*Chairman*)  
Ms. Luna Fong  
Ms. Ming Chan  
Ms. Sophia Wong

### Marketing & Promotion

Ms. Winnie Fan (*Chairman*)

### Membership

Ms. Lisa Lai (*Chairman*)  
Mr. Allen Yeung  
Mr. Felix Wang  
Mr. Kenny Cheung  
Ms. Olivia Wang  
Ms. Winnie Lei

### Professional Development

Mr. Randy Hung (*Chairman*)  
Ms. Athena Ng  
Ms. Winnie Fan

## Program Leader

### IR Pledge Program

Mr. Kevin Leung

### HKIRA Partner Program

Mr. Aldous Chiu

## Honorary Members

Ms. Agnes Chan  
Mr. Osbert Kho

## Advisory Board Members

Professor Louis Cheng  
*Dr. S H Ho Professor of Banking and Finance*  
*Director of Research Centre for ESG*  
*Director of Research Institute for Business*  
*The Hang Seng University of Hong Kong*

Mr. Andrew Weir, BBS, MBE, JP  
*Senior Partner, Hong Kong*  
*KPMG*

Mr. Edward Lau  
*Chief Financial Officer*  
*New World Development Company Limited*

Dr. George LAM, BBS, JP  
*Chair*  
*United Nations ESCAP Sustainable Business Network (ESBN)*  
*and the ESNB Finance Task Force*

Dr. Guy Look  
*Director*  
*XXL Limited*  
*(ex-CFO and Executive Director Sa Sa International Holdings Limited)*

Dr. Kelvin Wong, SBS JP  
*Executive Director & Deputy Managing Director*  
*COSCO SHIPPING Ports Limited*





Mr. K.S. Ng  
*Executive Director & CFO*  
*Link Real Estate Investment Trust*

Mr. Osbert Kho  
*CEO*  
*irasia.com Limited*

## Honorary Auditor

KLC Kennic Lui & Co. Ltd

## Financial Year End

31 December

## IR Panel

Ms. Amy Luk  
*Champion REIT*

Ms. Anna Luk  
*Emperor Group*

Ms. Christy Lam  
*Link Asset Management Limited*

Ms. Danita On  
*Chow Tai Fook Jewellery Group Limited*

Mr. David Ng  
*HUTCHMED (China) Limited*

Ms. Emily Lee  
*Sino Land Company Limited*

Ms. Feon Lee  
*AIA Group Limited*

Ms. Jane Yip  
*Tencent Holdings Limited*

Ms. Joyce Kwok  
*Hang Lung Properties Limited*

Mr. Kelvin Chi  
*Henderson Land Development Company Limited*

Mr. Kevin Leung  
*China Resources Beer (Holdings) Company Limited*

Ms. Lisa Lai  
*China Telecom Corporation Limited*

Ms. Luna Fong  
*Shui On Land Limited*

Mr. Patrick Cheong  
*New World Development Company Limited*

Mr. Ricky Choi  
*Hong Kong Exchanges and Clearing Limited*

Ms. Selina Li  
*UMP Healthcare Holdings Limited*

Ms. Silvia Fun  
*NWS Holdings Limited*

# HKIRA AT A GLANCE

\* As at 30 June 2024



Established in  
**2008**



Over **1,300** members  
**5,800+**  
attendees at our events  
this year



Around **57%** of  
Hang Seng Index  
constituent stocks are  
members of the HKIRA



About **45%** of  
our ListCo members  
have market cap over  
HK\$10 billion



ListCo members represent aggregate  
market cap of over

**HK\$11.40 trillion**



# VISION

HKIRA is dedicated to advancing the practice of investor relations as well as **professional competency** and **status of its members**.

# MISSION

The objectives of HKIRA are **to promote excellence in the investor relations profession** in Hong Kong through:

1

Providing a platform for investor relations practitioners to exchange views and to share knowledge and experiences

2

Offering education and training programs to advance professional and ethical standards in the practice of investor relations

3

Organizing professional and social events to advance the awareness and standing of investor relations practitioners

4

Representing views of its members to the investor community, as well as regulatory and government bodies

# CHAIRMAN'S STATEMENT

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In response to the invitation to submit views for the Chief Executive's Policy Address and Financial Secretary Budget, HKIRA has made submissions outlining our thoughts on how to enhance corporate governance, improve market liquidity, and strengthen Hong Kong's position as a centre for equity capital raising and to attract international listings. HKIRA has also submitted proposals to the Hong Kong Exchange (HKEX) to enhance the Stock Connect regime for the benefit of issuers listed on HKEX. HKIRA will continue to take a proactive approach to offer our views and suggestions to the government and regulators to enhance Hong Kong as a leading IFC.

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Dear Fellows and Members,

The year 2023 was a challenging one for the Hong Kong capital markets, as the valuation of many Hong Kong-listed companies remained weak, reflecting the difficulty of investor relations (IR) work in the current landscape. However, HKIRA and our members have remained steadfast in our efforts to uphold Hong Kong's status as a leading international financial center (IFC).

In response to the invitation to submit views for the Chief Executive's Policy Address and Financial Secretary Budget, HKIRA has made submissions outlining our thoughts on how to enhance corporate governance, improve market liquidity, and strengthen Hong Kong's position as a centre for equity capital raising and to attract international listings. HKIRA has also submitted proposals to the Hong Kong Exchange (HKEX) to enhance the Stock Connect regime for the benefit of issuers listed on HKEX. HKIRA will continue to take a proactive approach to offer our views and suggestions to the government and regulators to enhance Hong Kong as a leading IFC.

In December 2023, HKIRA celebrated its 15th Anniversary Summit cum Cocktail Celebration, which was graced by the presence of Mr. Chan Mo-po, Paul, GBM, GBS, MH, JP, Hong Kong SAR Government Financial Secretary. The event, under the theme "IR New Horizons: Sustainability and Innovation," brought together industry leaders to encourage sustainable development and maintain Hong Kong's standing as an international financial centre. Speakers from notable organisations and Hong Kong-listed firms presented their ideas and experience on issues relevant to the financial market and the IR industry.

This year also marked the 10th anniversary of the HKIRA Investor Relations Awards. The Award conference was entitled "Celebrating a Decade of Collaborative Efforts: Strengthening Investor Trust and Hong Kong's International Financial Centre Position". Affected by a weak capital market, the number of participating firms, winning companies, and investors declined, but our IR professionals maintained high standards. The HKIRA Investor Relations Awards have been recognising such excellence in IR practices and encouraging industry improvement.

The current investment landscape is characterised by volatility, uncertainty, and investor caution. This tough climate has been exacerbated by macroeconomic headwinds and the long-term impact of the COVID-19 epidemic. In response, we focus on giving our members the knowledge and abilities they need to handle the constantly shifting situation and HKIRA has strengthened its collaboration with a number of professional groups to raise the calibre and diversity of its events.

To better serve our members, HKIRA has organised educational courses, networking events, and knowledge-sharing platforms. By encouraging collaboration and knowledge exchange, we hope to equip our members to successfully connect with investors and keep Hong Kong competitive as a global financial hub.

I would like to express my sincere gratitude to our members, partners, regulators and stakeholders for their unwavering support and participation in HKIRA's activities throughout the year. Your devotion and contributions have been instrumental in our continued success and growth.

Looking ahead, HKIRA will continue to work closely with regulators, industry associations, and other stakeholders to promote best IR practices and standards, enhance information disclosure, and create more investment opportunities for investors. We believe that by working together, Hong Kong will continue to be a key hub and window for the worldwide financial community.

**Eva Chan**  
*Chairman*  
Hong Kong  
30 July 2024

# HKIRA 15th ANNIVERSARY



HKIRA successfully held our 15th Anniversary Summit and Cocktail Celebration on December 15th, 2023 at the HKEF Connect Hall. The Summit, themed “IR New Horizons: Sustainability and Innovation,” attracted approximately 300 participants, filling the venue to capacity. The attendees included representatives from leading Hong Kong-listed companies across various industries, international enterprises, investors around the world, analysts, financial experts, and delegates from regulators, overseas investor relations associations, and stock exchanges.

HKIRA was honored to have Mr. Paul Chan Mo-po, GBM, GBS, MH, JP, the Financial Secretary of the Hong Kong SAR Government, as the officiating guest of the Summit.

During the Summit, 18 speakers from notable organizations and listed companies in different industries, including the Hong Kong Exchanges and Clearing Limited, EY, MSCI, New World Development Co. Ltd., and academia, as well as allies from overseas IR associations shared their insights and experiences on issues of interest to the financial market and the investor relations industry.

Through the consistent efforts of HKIRA, Hong Kong will continue to be an important hub and window for the global investor relations industry. We look forward to the continued success of HKIRA in the years ahead.







## Summit

The Summit featured attendees from a variety of professional backgrounds, including finance, investment, and research industries. Guests included representatives from major listed companies, officials from regulatory bodies, and delegates from overseas investor relations associations and stock exchanges.



Dr. Eva Chan, Chairman of HKIRA, presented a certificate of appreciation to the Keynote Speaker, Ms. Bonnie Y Chan, Co-Chief Operating Officer, HKEX

# HKIRA 15th ANNIVERSARY

## Presentations



Ms. Xiaoshu Wang, Head of APAC ESG & Climate Research, MSCI



Dr. James L. Smith, Past-President of IAEE and Professor Emeritus, Southern Methodist University



Professor Louis Cheng, Professor, The Hang Seng University of Hong Kong



Ms. Jasmine Lee, Managing Partner, Ernst & Young, Hong Kong & Macau





## Panel Discussions



**Moderator:**  
Ms. Athena Ng, General Manager, Corporate Finance & Corporate Communications Department, China Overseas Land & Investment Limited

**Panel Speakers:**  
Ms. Dianela Peeva, Chairperson, Association of Bulgarian Investor Relations Directors

Ms. Ellie Tang, Director, Sustainable Investing Fidelity Internationals

Mr. Cyrus Cheung, Partner, ESG Disclosure & Consulting, PwC Hong Kong

Ms. Suki Wong, Senior Director, Anta Sports Products Limited



**Moderator:**  
Ms. Luna Fong, General Manager, Investor Strategy & Communications, Shui On Land Limited

**Panel Speakers:**  
Dr. George Lam, Chairman of United Nations Economic and Social Commission, United Nations Economic and Social Commission for Asia and the Pacific (UN ESCAP) Sustainable Business Network (ESBN)

Mr. Daniel Feldman, Head of Tactical Real Estate APAC, Senior Portfolio Manager, APG Assets Management

Mr. Edward Lau, Chief Financial Officer, New World Development Co. Ltd.

Mr. Foong Chong Lek, Director, Head of Family Office, Capital Markets, Global Sales and Origination, SGX Group



Through informative presentations and engaging panel discussions, allowing Investor Relations (IR) specialists to gather and share insights on the latest and most relevant topics within the industry.

# HKIRA 15th ANNIVERSARY

## Welcome Remark & Toasting Ceremony



Dr. Eva Chan, Chairman,  
Hong Kong Investor Relations Association



## Meet the overseas IR Associations from Bulgaria, Singapore and Taiwan







## Cocktail celebrations



# HKIRA 10th INVESTOR RELATIONS AWARDS

The HKIRA Investor Relations Awards is an annual program that recognizes and rewards excellence in investor relation practices to individuals and companies listed on the Hong Kong Stock Exchange. On 4 July 2024, we celebrate the 10th anniversary of this prestigious IR Awards with the presence of key executives from AFRC, FSDC, HKEX, and SFC. The event provided a unique opportunity to acknowledge the collaborative efforts that have cemented Hong Kong's position as a leading international financial center. Over the past decade, HKIRA has played a vital role in promoting excellence in investor relation practices, improving transparency, and fostering trust between Hong Kong's listed companies and the global investment community, all against a backdrop of substantial industry challenges. News coverage of the event in July 2024 on HKET and Singtao provided HKIRA with good publicity.

2024 IR Awards Presentation was attended by more than 200 guests from the IR industry, investment community, and listed companies. Under the new normal, the event was held in a hybrid mode. Thanks to the help of advanced technology and media partnerships, more than 5,000 attendees from mainland China joined the event online.

This year, a total of 120 listed companies accepted nomination and more than 480 sell side analysts and buy-side investors from over 277 financial institutions voted. The Judging Panel made up of eight industry experts from various fields such as sell-side, buy-side, compliance, financial reporting sectors, professional associations and university to select the winners of Overall Best IR Company Awards, Grand ESG Awards, Most Progress in IR Awards and IR Dedicated Companies.

Of all the award categories, "Overall Best IR Company" is the most prestigious as the winner is diligently selected by the judging panel among the winners of all the award categories for demonstrating all-round exemplary performance in IR. This year, the winners of Overall Best IR Company, Large Cap, Mid Cap and Small Cap are China Resources Beer (Holdings) Company Limited, Xtep International Holdings Limited, and CGN New Energy Holdings Co., Ltd. respectively.



# 10th IR AWARDS



## 10th IR Awards

### Overall Best IR Company

#### Large Cap

China Resources Beer (Holdings) Company Limited  
(SEHK.291)

#### Mid Cap

Xtep International Holdings Limited (SEHK.1368)

#### Small Cap

CGN New Energy Holdings Co.,Ltd. (SEHK.1811)

### Judging Panel

#### Professor Louis Cheng (Chairman of Judging Panel)

Dr. S H Ho Professor of Banking and Finance,  
Director of the Research Centre for ESG  
The Hang Seng University of Hong Kong

#### Dato' Seri CHEAH Cheng Hye MAoF

Co-Chairman And Co-Chief Investment Officer  
Value Partners Group

#### Mrs. Amy Donati

Executive Director and Chief Executive Officer  
EDICO Holdings Limited

#### Ms. Ashley Khoo, CFA, CPA

Ex-Board Director  
CFA Society Hong Kong

#### Mr. Stephen Law

Vice-President  
Hong Kong Institute of Certified Public Accountants

#### Mr. Andrew Look

Independent Non-Executive Director  
CITIC Resources Holdings Limited

#### Ms. Victoria Mio, CFA, FRM

Portfolio Manager, Head of Greater China Equities  
Janus Henderson Investors

#### Mr. Maurice Ngai

General Committee and the Chairman of  
Membership Services of the Sub-Committees  
The Chamber of Hong Kong Listed Companies

## Key Statistics of the Awards

■ 2024  
■ 2023



### NOMINATION

Total number of confirmed participating companies:

120<sup>^</sup>

■ 32 Large Cap

■ 31 Mid Cap

■ 54 Small Cap

■ 4 IPO

126<sup>\*</sup>

■ 37 Large Cap

■ 32 Mid Cap

■ 55 Small Cap

■ 4 IPO



### VOTING

Total number of eligible voters<sup>#</sup>:

Over 480

Over 740

Total number of voting institutions:

Over 277

Over 290



### AWARD WINNERS

(including Most Progress in IR, IR Dedicated Company)

Total number of winning companies:

40<sup>+</sup>

■ 15 Large Cap

■ 9 Mid Cap

■ 16 Small Cap

■ 1 IPO

41<sup>+</sup>

■ 12 Large Cap

■ 11 Mid Cap

■ 18 Small Cap

■ 1 IPO

Number of first-time-winning companies (except IPO):

4

■ 0 Large Cap

■ 1 Mid Cap

■ 3 Small Cap

11

■ 2 Large Cap

■ 5 Mid Cap

■ 4 Small Cap

<sup>^</sup> 1 IPO company was also nominated for Small Cap award categories.

<sup>\*</sup> 2 IPO companies were also nominated for Small Cap award categories.

<sup>#</sup> Eligible voters are investors of investment community, such as buy side and sell side analysts, and fund managers.

<sup>+</sup> One IPO company is also a Small Cap winning company.



# 10th IR AWARDS



Dr. Eva Chan, Chairman, HKIRA delivered welcome speech



Guest-of-Honor, Dr Kelvin Wong, SBS JP, Chairman of the Accounting and Financial Reporting Council, delivered the Keynote Speech before the Awards ceremony



Ms Katherine Ng, Head of Listing, Hong Kong Exchanges and Clearing Limited (HKEX), gave the Keynote Speech before kicking off the Conference.



Presentation #1: "The Future is Here: AI -IRO Embracing a New Era of Investor Relations" Ms Irene Zhou, Managing Director, Waton Securities International Limited



Presentation #2:《中國經濟短期和長期的挑戰與機會》  
格隆先生，格隆匯創辦人



Panel Discussion: **IR Planning, Measurement, and ROI**

(From left to right)

Ms. Ming Chan, Corporate Communications Director,  
Tam Jai International Co. Limited

Ms. Joyce Kwok, General Manager, Investor Relations,  
Hang Lung Properties Limited

Ms. Phoebe Ho, CFO, SF REIT Asset Management Limited

Ms. Samantha Chan, Director, Enterprise Solutions (IR & Sustainability),  
S&P Global Market Intelligence



Presentation #3: Sustainability disclosure ecosystem in Hong Kong  
Jennifer Lee, Director, Corporate Finance, Securities and Futures  
Commission



Presentation #4: The New Growth Paths of Hong Kong as an  
International Financial Centre

Dr. Au King-lun, MH, FHKSI (Hon), Executive Director, Board Member,  
Financial Services Development Council

# 10th IR AWARDS

## 10th IR Awards

### Overall Best IR Company

Presenter: Dr Kelvin Wong, SBS JP, the Chairman of the Accounting and Financial Reporting Council

#### Large Cap



China Resources Beer (Holdings) Company Limited (SEHK: 291)

#### Mid Cap



Xtep International Holdings Limited (SEHK: 1368)

#### Small Cap



CGN New Energy Holdings Co., Ltd (SEHK: 1811)

### Grand ESG

Presenter: Professor Louis Cheng, Dr. S H Ho Professor of Banking and Finance, Director of the Research Centre for ESG, The Hang Seng University of Hong Kong

#### Large Cap



China Resources Beer (Holdings) Company Limited (SEHK: 291)

#### Mid Cap



Yue Yuen Industrial (Holdings) Limited

### Best IR by Chairman/CEO

Presenter: Mr. Edward Soon, Head of Asia-Pacific, Middle East & Africa, Markets & Lending, S&P Global

#### Large Cap



#### Mid Cap



#### Small Cap







## Best IR by CFO

Presenter: Mr. Edward Soon, Head of Asia-Pacific, Middle East & Africa, Markets & Lending, S&P Global



## Best IRO

Presenter: Mr. Richard Tsang, Chairman, SPRG

### Large Cap & Mid Cap



### Small Cap



# 10th IR AWARDS

## Best IR Team

Presenter: Mr. Richard Tsang, Chairman, SPRG

### Large Cap



China Resources Beer (Holdings)  
Company Limited



Link Real Estate Investment



Chow Tai Fook Jewellery Group  
Limited



ANTA Sports Products Limited

### Mid Cap



Hutchmed (China) Limited



New World Development Company Limited



Hang Lung Properties Limited



Xtep International Holdings Limited



Yue Yuen Industrial (Holdings) Limited



## Best IR Team

Presenter: Mr. Richard Tsang, Chairman, SPRG

### Small Cap



Shui On Land Limited



361 Degrees International Limited



Baguio Green Group Limited



CGN New Energy Holdings Co., Ltd.



SF Real Estate Investment Trust

## Best IR Company

Presenter: Mr. Richard Tsang, Chairman, SPRG

### Large Cap



### Mid Cap



### Small Cap





# 10th IR AWARDS

## Best Investor Meeting

## Best Investor Presentation Material

Presenter: Mrs. Amy Donati — Executive Director & Chief Executive Officer, EDICO



## Best Annual Report

Presenter: Mrs. Amy Donati —  
Executive Director & Chief Executive Officer, EDICO



## Best ESG (E)

## Best ESG (S)

## Best ESG (G)

Presenter: Ms. Joey Poon, COO of Waton Securities





## Best IR Company for an IPO

## Most Progress in IR

Presenter: Ms. Irene Zhou, Managing Director of Waton Securities



## IR Dedicated Company

Presenter: Ms. Irene Zhou, Managing Director of Waton Securities



## Certificates of Excellence

Presenter: Mr. Kevin Chan, Head of Web Consulting, IRASIA







# PROVIDING NEW & PROFESSIONAL KNOWLEDGE



# ACTIVITIES REVIEW

## Events

Sustainability combined with robust governance will enhance long-term value for both issuers and investors. Listed companies must maintain strong corporate governance while sustaining shareholder value and fulfilling their fiduciary responsibilities. To support our members and the IR community in adjusting to evolving regulations and capital market landscape, HKIRA organized a wide array of activities in various formats throughout 2023/2024.

In 2023/2024, HKIRA presented a total of 15 events for the IR community, which included 8 events hosted by HKIRA and 7 events co-hosted with our partners. Most events were conducted in person, covering a broad range of relevant topics such as climate risk and updates in ESG disclosure for listed companies. These events attracted about 900 and 5,000 online participants including IR practitioners, corporate representatives, and industry professionals from Hong Kong and mainland China.

For example, to provide timely updates to industry professionals, HKIRA organized a webinar in June 2024 focusing on “Unleashing AI’s Full Potential in Investor Relations”. The panel discussion delved into the latest advancements in AI and its transformative applications in financial markets, discussed cutting-edge product offerings and envisioned new AI-driven functions that can redefine the landscape of investor relations.

On 15 December 2023, we were thrilled to host the HKIRA 15th Anniversary Summit and Cocktail Celebration to commemorate this significant milestone. Through informative presentations and engaging panel discussions, IR specialists gathered and shared the latest and most relevant topics in the industry to inspire C-levels and IROs and promote corporate governance and IR best practices.

Guest speakers came from esteemed organizations, including Hong Kong Exchanges and Clearing Limited (HKEX), Securities and Futures Commission (SFC), Financial Services Development Council (FSDC), Accounting and Financial Reporting Council (AFRC), APG Asset Management, AXA Investment Managers, Credit Frontier, Fidelity International, Morgan Stanley, Silver Lake, UBS AG, Ernst & Young, KPMG, PwC, The Hong Kong Polytechnic University, The Hang Seng University of Hong Kong, CFA Society Hong Kong, CPA Australia, Family Office Association Hong Kong, The Association of Certified Fraud Examiners, Association of Bulgarian Investor Relations Directors, Taiwan Investor Relations Institute, CECEP Environmental Consulting Group Limited, and the United Nations Economic and Social Commission. Sponsors such as Gelonghui, Euroland IR Asia & Pacific, Waton Securities International Limited, S&P Global Market Intelligence, MSCI, Orient Capital Pty Limited, and FGS Global participated in these panel discussions alongside many IR officers from HKIRA’s listed company members.

On 4 July 2024, HKIRA announced the winners of the Investor Relations Awards 2024. In its tenth consecutive year, the Awards recognized and honored investor relations excellence and best practices among Hong Kong listed companies and IR professionals. In the complex global financial and investment environment this year, effective communication between companies and investors was ever more crucial. The Investor Relations Awards Conference and Ceremony invited experts and professionals in the field to discuss and share their different perspectives on strategies, latest trends, effective processes and best practices in investor relations. HKIRA was particularly honoured to have Dr Kelvin Wong, SBS, JP, Chairman of the Accounting and Financial Reporting Council, as the guest of honour and keynote speaker at the Awards Presentation Ceremony.

HKIRA is committed to enhancing the field of investor relations and the professional skills and stature of its members. In the upcoming year, HKIRA will continue to promote investor relations and elevate professional standards and reputation of its members by providing education and training programs to uphold professional and ethical standards. We will also organize more professional and social events to increase the visibility and prestige of the investor relations community. We eagerly anticipate broader participation in our upcoming events.







## Unleashing AI's Full Potential in Investor Relations

17 June 2024



The Moderator is Ms. Michelle Li, Portfolio Manager, Credit Frontier

The Speakers are:

Dr. Junpei Zhong Joni, Research Assistant Professor, The Hong Kong Polytechnic University

Mr. Alex Li, Director, Silver Lake

Mr. Venant Chiang, Senior Advisor, Venture Hub

## Climate risk and update in ESG disclosure for listed companies

16 May 2024



The Moderator is Ms. Venus Zhao, General Manager of Hong Kong Office, General Manager of Capital Markets & Corporate Communications, Yunkang Group Limited

The Speakers are:

Mr. San Ho Ming, Andy, Sustainability Department, Associate Director, CECEP Environmental Consulting Group Limited

Ms. Sophia Wong, Head of Corporate Communications and Sustainability, Champion REIT

Ms. Xiaoshu Wang, Executive Director, APAC Head of ESG and Climate Research Hong Kong, MSCI

Mr. Pak Wing Chung, Director of Sustainability Solutions, APAC & MEA, S&P Global Sustainable1

# Events

## Fraud case sharing and the impact on Investor Relations: Fireside chat with CPA Australia and ACFE

23 April 2024



The Speakers are:

Dr. Eva Chan, Chairman, Hong Kong Investor Relations Association

Mr. Dudley Tye CPA (Aust.), Committee and YPC Convener, The Association of Certified Fraud Examiners

Mr. Cliff Ip FCPA (Aust.), Divisional President of Greater China, CPA Australia

## Joint Networking Drinks with CFA Society Hong Kong & HKIRA, featuring IR Pledge Program

25 March 2024



The Speakers are:

Ms. Christy Lam, Investor Relations Director, LINK REIT

Mr. Kevin Leung, Investor Relations Director & Company Secretary, China Resources Beer (Holdings) Company Limited



## HKIRA 10th IR Awards Online Briefing Session

14 March 2024



The Speakers are:

Dr. Eva Chan, Chairman, Hong Kong Investor Relations Association

Professor Louis Cheng, (Chairman of the Judging Panel), Dr. S H Ho Professor, Banking and Finance, Director, The Research Centre for ESG, The Hang Seng University of Hong Kong

Ms. Danita On, Senior Director, Investor Relations and Corporate, Communications, Chow Tai Fook Jewellery Group

## Members Luncheon

2 February 2024



During this luncheon, we had the opportunity to discuss various trending topics and receive updates from the field of IR. We gained valuable insights into industry developments and future prospects.



# Events

## HKIRA x Euroland — Happy Hour Networking: How IROs can use social media and AI in their daily work

8 December 2023



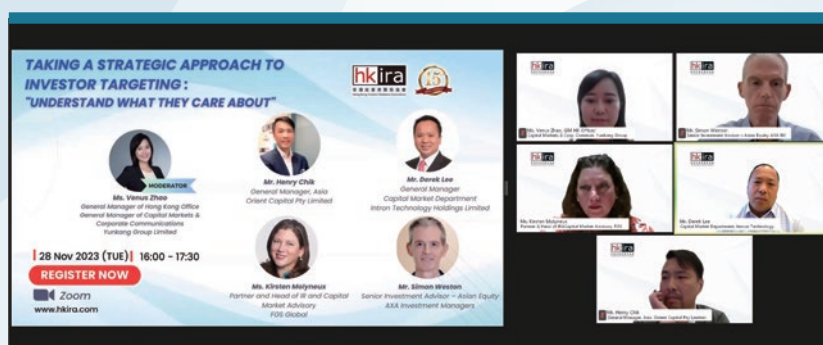
The Speakers are:

Mr. Akshay Coppa, Vice President of Products and Partner of Euroland IR Asia & Pacific

Ms. Jenny Huang, Managing Director of Euroland IR Asia & Pacific

## HKIRA Webinar — Taking a strategic approach to investor targeting: “Understand what they care about”

28 November 2023



The Moderator is:

Ms. Venus Zhao, General Manager of Hong Kong Office, General Manager of Capital Markets & Corporate Communications, Yunkang Group Limited

The Speakers are:

Mr. Henry Chik, General Manager, Asia, Orient Capital Pty Limited

Mr. Derek Lee, General Manager, Capital Market Department, Intron Technology Holdings Limited

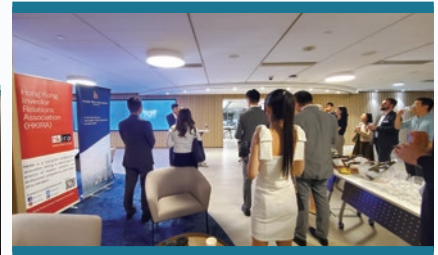
Ms. Kirsten Molyneux, Partner and Head of IR and Capital Market Advisory, FGS Global

Mr. Simon Weston, Senior Investment Advisor — Asian Equity, AXA Investment Managers



## HKIRA & FOAHK Networking Cocktail

19 October 2023



HKIRA and FOAHK have collaborated to create a Networking Cocktail

## HKIRA Webinar — Preparing for ISSB Standards: Master ESG Reporting Ahead of Regulation

11 October 2023



The Moderator is:

Ms. Ming Chan, Corporate Communications Director, Tam Jai International Co. Limited

The Speakers are:

Ms. Eddie Ng, Partner, ESG Reporting and Assurance, KPMG

Ms. Julie Wong, Head of Sustainability, Hysan Development Company Limited

Mr. Tim Chan, CFA, Head of Sustainability Research (Asia Pacific ex Japan), Morgan Stanley

# Events

## HKIRA x Bloomberg X CR Beer — Happy Hour Beer Tasting & Networking

9 October 2023



HKIRA, Bloomberg, and CR Beer have collaborated to create an exciting Beer Tasting member networking happy hour event.

## HKIRA x AICPA & CIMA IPO market and opportunities in Hong Kong

10 August 2023



The Speakers are:

- Ms. Esther Chan, Managing Director, Strategic Financial Relations Limited
- Ms. Winnie Han, Head of China Issuer Services, Senior Vice President, HKEX
- Mr. John Lee, Vice Chairman, Head of Greater China, UBS AG
- Ms. Diamantina Leong, Capital Market Services, Partner, PwC

## HKIRA x LINK REIT — Visit Link Sustainability Lab (領展可持續未來館)

21 July 2023

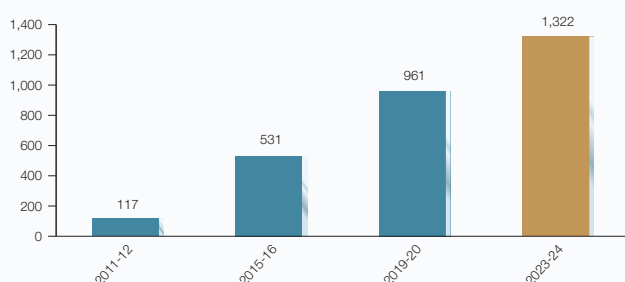


# Membership

Membership Sub-Committee aims to establish HKIRA as the most influential platform by connecting IR professionals across various industries to share, learn and further advance in the IR industry.

We are delighted to see that our membership base surpassed 1,300 which marked another incredible achievement in the year. During 2023/2024, the total number of our members grew by approximately 6% to 1,322 members. The continuous and steadily growing membership base demonstrated the expansion of the IR family and the increasing awareness from listed companies, investment community and regulators.

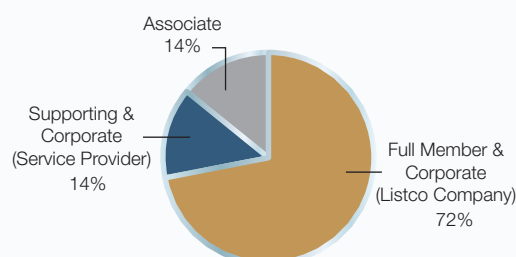
## Growing Number of HKIRA Members



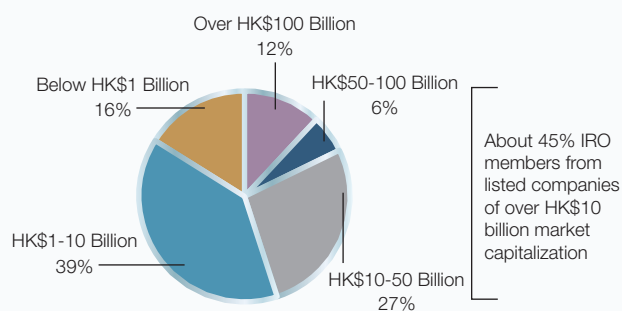
Our membership profile is diverse, covering a wide spectrum of professionals from IR to IR-related roles such as finance, accounting, company secretary and business investment. About 72% of our members are executives from listed companies. These members represent over 500 listed companies with over HK\$11.40 trillion market capitalization in aggregate; around 57% of the Hang Seng Index Constituent Stock companies are currently members of HKIRA. Among the listed company members, about 45% work at listed companies with market capitalization of over HK\$10 billion. The industry sectors that our members represented range from conglomerate to finance, healthcare, industrial, media, power and energy, real estate, retail, TMT and more.

## Membership Profile

### Breakdown by Membership Class



### Breakdown by Market Capitalization\*



\* For Full Members and Corporate Members (Listed Companies) as of 30 June 2024.

## Fellows Recognition Program

The Fellows Recognition Program was launched in 2015 to recognize distinguished HKIRA senior members with epitomized expertise, experience, and contributions to HKIRA and the investor relations industry in Hong Kong. These fellow individuals have made various contributions to the betterment of the profession and HKIRA throughout their careers. As of now, we have 22 active Fellow members which proactively advocate the best practice of investor relations standards in the industry and become the key voices of promoting IR industry and mentoring junior IR members.

To leverage on our social and networking events for fellowship development of HKIRA members, Fellow members are invited to certain luncheons and seminars free of charge, and to meet with other Fellow members. We aim to promote IR leadership and to develop networking and rapport, and encourage sharing of experience and insights with IR peers.



# Membership

For more details on the Fellows Recognition Program and the application process, please refer to the following link: <http://hkira.com/fellows>.

## Networking Event

In 2023/24, HKIRA organized several happy hour networking gatherings for its members. Despite the typhoon signal was hosted during the day, it could not stop the bonding of our members as a few dozen joined the happy hour gathering in the evening of 9 October 2023, jointly organized by HKIRA, Bloomberg and CR Beer. Bloomberg sponsored a spacious and comfortable venue for our event during the rainstorm while CR Beer sponsored five different beers for tasting.



On 8 December 2023, HKIRA and Euroland IR joined hands to host a happy hour networking event with more than 50 C-level and senior management representatives from the IR industry, investment community and listed companies who joined social media and artificial intelligence experts in discussing the use of social media and artificial intelligence to improve all aspects of corporate operations and investor relations.



In order to expand our network, HKIRA organized joint networking drinks with CFA Society Hong Kong featuring IR Pledge Program on 25 March 2024. Seasoned IR professionals were invited to share their experience and discuss the evolving landscape of investor relations in the dynamic business environment.





In addition to happy hour drinks, HKIRA arranged luncheon for its members. It offers valuable opportunities for members to make new IR friends, discuss and share ideas and experience with IR professionals from various industries. On 2 February 2024, 12 members joined the luncheon and had a delightful gathering.



With the increasing importance and focus of ESG, HKIRA organized a tour visit for its members to the Link Sustainability Lab at Lok Fu Place. The Link Sustainability Lab is Hong Kong's first education and collaboration platform in local community striving to make sustainability Accessible, Actionable, and Achievable by All. It illustrates how the long-term vision of sustainability can be broken down into many actionable pathways and achievable smaller goals. Through engaging exhibits, immersive experiences, interactive games, and events such as workshops and talks, it aims to popularise the ESG concepts, demonstrate that sustainability can be adopted by everyone in the community as a viable lifestyle and business model, and inspire behavioural changes over time.



## Career Talk

To promote investor relations as a profession among students in tertiary education for their career planning as well as to nurture young talents, HKIRA joined hands with faculty offices and career centers at the local university to organize career talks for students. In 2023/2024, HKIRA worked with Business School of The Chinese University of Hong Kong to offer career talk in its campuses. During the session, the background and development of investor relations profession were introduced. The role of investor relations in listed companies and financial markets were also discussed. Experienced Investor relations practitioners with different academic and professional backgrounds were invited as guest speakers and shared their invaluable advice and experience with the students.



# Membership

## Buddies Program

The Buddies Program was launched in 2020. It offers a unique membership benefit to match participating HKIRA members (“Buddies”) with senior IR officers (“Buddies Leaders”) to provide an invaluable opportunity for the Buddies to become more acquainted with other HKIRA members through HKIRA events, and broaden horizons and mindsets in the field of IR by the HKIRA Buddies Leaders. The program was halted by the COVID-19 for two years and re-started in 2023. Social events were arranged for networking and communications between Buddies and Buddies Leaders. Buddies can learn from IR fellows with extensive experience in IR best practice, whereas Buddies Leaders can gather fresh ideas from the younger generation. By creating lasting friendships with like-minded IR professionals, both Buddies and Buddies Leaders will expand their network and connections in the IR community and build new skills that might not have otherwise learned before.

To learn more about the Buddies Program, please refer to the following link: <https://www.hkira.com/en/membership/buddies.php>.

## Members Benefit

HKIRA members can attend exclusive members’ events and have exclusive access to the online library of IR related resources, such as presentations of past HKIRA seminars. Furthermore, members also get priority seating at preferential rates for certain events and networking opportunities such as forums, expert panel discussions, educational seminars and workshops. Members also enjoyed complimentary tickets and discounts to various events organized by supporting organizations. All of these serve to enhance membership value.

HKIRA membership can benefit individuals who are looking for professional recognition, development and lifelong learning opportunities in the IR industry. Corporates can also join HKIRA to help their employees enhance their knowledge and skill sets in IR. We welcome all parties interested in pursuing their IR career, and those interested in supporting the industry to join our Association. Currently, we provide five classes of membership to suit different corporate and individual needs:

- Full Member
- Corporate Member (Listed Company)
- Supporting Member
- Corporate Member (Service Provider)
- Associate Member

Continued support from our members, committee members and volunteers, the IR industry, investment community, regulators and other partner organizations are essential to our membership growth. We will continue to enrich our range of services and benefits for our members to help them excel in their career and strengthen the presence of the Association as the focal point for industry professionals to share and learn.

# Education



Continuous learning is key to professional success and competitiveness. HKIRA has always encouraged our members to embrace lifelong learning by offering programs at different levels to meet the needs of IR specialists.

HKIRA is collaborating with the National Investor Relations Institute (NIRI) to introduce the Investor Relations Charter (IRC®) Certification Program to IR practitioners in Hong Kong and mainland China. The IRC establishes a framework that defines the IR profession, while providing IR professionals the opportunity to demonstrate their core IR knowledge, skills, expertise, and commitment to the highest professional standards. The Program is an online on demand training which gives flexibility to the candidates. Successful candidates who pass the online exam and meet NIRI's requirements will receive a certification package confirming their certification. They are then authorized to use the IRC designation on business materials.

Since 2013, we have collaborated with the University of Hong Kong School of Professional and Continuing Education ("HKU SPACE") to provide the Executive Certificate in Investor Relations ("ECIR") program. To date, around 300 professionals have attended this tailored program. The program covers practical tools, applications and research to provide a solid IR foundation, addressing topics like capital markets, corporate governance, ethics, regulations, corporate finance, communications and IR practices. Students have the opportunity to network with like-minded peers and senior industry professionals as invited speakers.

In addition to local training, we have partnered with the UK Investor Relations Society since 2012 to provide the internationally recognized Certificate in Investor Relations ("CIR") program for those interested in pursuing an IR career. Regarded as an essential prerequisite and valuable benchmark, the program equips students with enhanced professional competence, career development and industry recognition by imparting knowledge in regulatory compliance and financial and capital markets. After 10 years, a total of 141 candidates have passed the program exam and were awarded the Certificate in Investor Relations through HKIRA.

Committed to supporting IR executives to excel at all career stages, HKIRA will continue to offer a wide range of formal IR education, training programs and seminars to meet their ongoing professional development needs. We will also actively pursue cooperation opportunities with professional and academic institutions for the betterment of our members and those interested in pursuing an IR career.

Take your career in investor relations to new heights.

**HKIRA Education Program**

**CIR**  
Certificate in Investor Relations (CIR) - UK

**HKU SPACE IR Executive Certificate Program**

**NIRI IRC**  
NIRI's Certification Program - Investor Relations Charter (IRC®) - USA  
NIRI's Certificate Program - IR Competency Suite™ - USA

WWW.HKIRA.COM



# Marketing and Promotion

In 2023/2024, HKIRA celebrated its 15th anniversary, and the annual HKIRA Investor Relations Awards also marked its 10th year. HKIRA has continued to devote great efforts to promotion and marketing during the reporting year, by featuring seminars that offered a wide range of IR-related topics.

HKIRA remains committed to going digital to facilitate its promotion and marketing. All of its webinars in 2023/2024 were announced on popular social media platforms, including Facebook, LinkedIn, and WeChat, in addition to publishing updates on its website and email circulation of e-newsletters. These online media allowed HKIRA to closely connect with the financial community and IR practitioners around the region.







# Professional Development

In August 2023, HKIRA launched our Executive Certificate in Interpretation of Financial Statements, marking a significant milestone in the organization's commitment to professional development for investor relations practitioners, capital market professionals, and other industry stakeholders. The certificate program, which was developed in response to the growing demand for enhanced financial literacy and analytical skills within the IR community, has been a resounding success, attracting a diverse audience of participants from listed companies, professional firms, and businesses.

The impetus for the HKIRA Executive Certificate in Interpretation of Financial Statements stemmed from the recognition that understanding and interpreting financial statements is a critical competency for IR professionals. In an increasingly complex and dynamic market environment, IR teams are tasked with effectively communicating a company's financial performance and position to a wide range of stakeholders, including institutional investors, sell-side analysts, retail shareholders, and the broader public. Accurate and insightful interpretation of financial data is essential in fostering investor confidence, managing market expectations, and supporting strategic decision-making within the organization.

To address this need, HKIRA assembled a team of experienced finance and accounting experts to design a comprehensive curriculum that would provide participants with a deep understanding of financial statement analysis from multiple perspectives. The program was structured as a series of three interconnected courses, each focusing on a specific aspect of interpreting financial statements:

1. "Interpreting financial statements for IR professionals"
2. "Reading financial statements from an investor's perspective"
3. "Preparing financial statements from a CFO's perspective"

The first course, "Interpreting financial statements for IR professionals," was designed to equip participants with the essential skills and frameworks required to analyse a company's financial performance and strength through the lens of an investor. The course delved into the key elements of financial statements and explored the underlying implications and insights that can be gleaned from analysing them. Participants were introduced to the fundamental accounting formula and were guided through the process of interpreting the relationships between various financial metrics. Additionally, the course covered the importance of understanding the accounting assumptions, judgments, and estimates that underpin the information presented in financial statements, as well as the key accounting rules that influence a company's reporting practices.

The second course, "Reading financial statements from an investor's perspective," was specifically designed to address the unique requirements and perspectives of investor relations practitioners. This course bridged the gap between the technical aspects of financial reporting and the practical application of this knowledge in the IR function. Participants were guided through case studies and interactive discussions that highlighted the critical role of IR professionals in translating complex financial information into clear, concise, and compelling narratives for their target audiences. They explored strategies for identifying and communicating the key value drivers, risks, and growth opportunities within a company's financial performance, while also navigating the nuances of regulatory disclosures, earnings announcements, and other investor-facing communications.

The third course, "Preparing financial statements from a CFO's perspective," allowed participants to gain insights into the decision-making processes and considerations that finance leaders grapple during the preparation of financial reports. This course explored the various factors that shape the presentation and disclosure of financial information, including industry-specific nuances, regulatory requirements, and strategic business objectives. Participants gained a deeper understanding of the challenges faced by CFOs in balancing the needs of multiple stakeholders, from shareholders and lenders to regulatory bodies and auditors. They also explored the role of financial reporting in supporting strategic decision-making, risk management, and performance monitoring within an organization.



# Professional Development

Throughout the certificate program, all three courses incorporated a blend of theoretical frameworks, practical examples, and hands-on exercises to ensure that participants could immediately apply the knowledge and skills gained to their day-to-day responsibilities. The courses were delivered with extensive experience sharing among the course facilitator and the participants.

One of the key factors contributing to the certificate program's success was its timeliness and relevance under the current market environment. As the global economy continued to navigate the challenges posed by geo-political turmoil and damages from the aftermath of COVID-19 pandemic, the importance of effective financial communication and investor engagement had never been more apparent. IR teams were increasingly called upon to provide clear, transparent, and insightful updates on their companies' financial performance and strategic positioning, underscoring the critical need for the knowledge and skills imparted by the HKIRA Executive Certificate program.

The participants in the program were unanimous in their praise for the comprehensive and practical nature of the curriculum. They appreciated the opportunity to learn from experienced IR partitioners, engage in interactive discussions, and apply the concepts learned to real-world case studies. Many participants expressed that the program had not only deepened their understanding of financial statements but had also equipped them with the confidence and tools to effectively communicate their companies' financial narratives to various stakeholders. Graduates of the program are now better equipped to contribute to strategic decision-making and engage more effectively with investors, analysts, and other market participants.

Looking ahead, HKIRA is committed to building upon the success of the Executive Certificate in Interpretation of Financial Statements and exploring new ways to address the evolving professional development needs of the investor relations community. We are actively exploring the development of additional specialized certificate programs, such as those focused on ESG reporting, artificial intelligence, and strategic communication, to ensure that IR professionals in Hong Kong remain at the forefront of industry best practices and market trends. By empowering IR practitioners with the necessary skills and knowledge to navigate the complexities of financial reporting and communication, HKIRA has not only enhanced the capabilities of individual professionals but has also contributed to the overall strengthening of Hong Kong's capital markets and investor relations practices.



# IR PLEDGE PROGRAM

The IR Pledge Program was launched in 2021. The program sets a market benchmark in Hong Kong for investment community to recognize those Hong Kong-listed companies which are committed to the best practices of investor relations. Furthermore, the program promotes the importance of the investor relation profession and raises awareness of the investor relation community. In the current ever-changing financial market, the program also facilitates and upholds the highest standard of the best IR practices.

As of 30 June 2024, there are 17 listed companies from various industries under the IR Pledge Program. Interested listed companies are welcomed to join by application or by invitation from HKIRA, which will review each application

based on a set of criteria, including whether the company is a corporate member of the HKIRA, it has at least one full-time dedicated IR staff, it discloses its public shareholder communication policy on its website, its C-suite or senior management regularly attend investor meetings and maintain good relationships with different stakeholders through various channels.

HKIRA works closely with IR Pledge Program members in its public relation efforts, highlighting their achievements in HKIRA's public events. HKIRA also features Program members in numerous events, such as annual conferences, seminars, panel discussions, member workshops, social networking events and other literature and publications.



Henderson Land Development Company Limited  
(Stock code: 12)

New World Development Company Limited  
(Stock code: 17)

Hang Lung Properties Limited  
(Stock code: 101)

Sa Sa International Holdings Limited  
(Stock code: 178)

China Resources Beer (Holdings) Company Limited  
(Stock code: 291)

Hong Kong Exchanges and Clearing Limited  
(Stock code: 388)

Yue Yuen Industrial (Holdings) Ltd  
(Stock code: 551)

NWS Holdings Limited  
(Stock code: 659)

Fortune Real Estate Investment Trust  
(Stock code: 778)

Link Real Estate Investment Trust  
(Stock code: 823)

Xtep International Holdings Limited  
(Stock code: 1381)

Chow Tai Fook  
(Stock code: 1929)

SF Real Estate Investment Trust  
(Stock code: 2191)

Regina Miracle International (Holdings) Limited  
(Stock code: 2199)

Champion Real Estate Investment Trust  
(Stock code: 2778)

Bosideng International Holdings Ltd  
(Stock code: 3998)

Blue Moon Group Holdings Limited  
(Stock code: 6993)

# PURSUIING PROFESSIONAL DEVELOPMENT & LEARNING OPPORTUNITIES







# ORGANIZATION STRUCTURE

The organization structure of HKIRA consists of an Executive Committee and various Sub-Committees as well as the patronage from various organizations.

## Executive Committee

### Dr. Eva Chan (*Chairman*)

Dr. Chan is the Head of Investor Relations of C C Land Holdings Limited (stock code: 1224). She has more than 25 years of experience and was the senior management of various listed companies in Hong Kong. She is mainly responsible for formulating the IR strategies for the company and conducting meetings with investors and fund managers all over the world. She also leads in a number of corporate finance exercises and corporate restructuring activities.

Dr. Chan is an Independent Non-Executive Director of Capital Environment Holdings Limited (stock code: 3989), Xtep International Holdings Limited (stock code: 1368) and ST International Holdings Company Limited (stock code: 8521) and is appointed as an Adjunct Professor of The Hang Seng University of Hong Kong.

Dr. Chan graduated from the City University of Hong Kong with a Bachelor of Arts in Accounting. She then received her MBA degree from the University of Nottingham. She also obtained a DBA degree from the Polytechnic University of Hong Kong. She is a fellow member of the Hong Kong Investor Relations Association, a fellow member of The Hong Kong Chartered Governance Institute, Chartered Governance Institute, Hong Kong Institute of Certified Public Accountants and The Association of Chartered Certified Accountants.

### Mr. Randy Hung (*Vice-Chairman*)

Mr. Hung has served as an executive director, independent non-executive director, and senior management of listed companies for more than 20 years. He is a fellow certified public accountant of Hong Kong, and a licensed certified public accountant of the State of California in the USA.

Mr. Hung holds a MBA degree from the University of London, a bachelor of science degree in accounting and a certificate of programming and data processing from the University of Southern California, a certificate of China Accounting, Finance, Taxation and Law from the Chinese University of Hong Kong, a Hong Kong Securities Institute Specialist Certificate in corporate finance, and a holder of Executive Certificate in ESG Analysis & Green Finance Valuation issued by the Friends of the Earth.

He is also serving as a council member and the Chairman of Training Committee of the Hong Kong Institute of Directors.

### Ms. Winnie Fan (*Honorary Treasurer*)

Ms. Winnie Fan is the Head of Investor Relations at Television Broadcasts Limited (TVB; stock code: 511.HK). She has extensive investor relations and audit experience. Prior to joining TVB, she held senior investor relations positions in State-Owned Enterprises listed on Hong Kong Stock Exchange and a Chinese company listed on Nasdaq. Before pursuing her career in investor relations, she worked at the Audit and Learning and Development Departments of KPMG Hong Kong. She is a member of Hong Kong Institute of Certified Public Accountants and also a fellow member of Hong Kong Investor Relations Association. She holds a Master of Arts in Education and Human Development from George Washington University and a Bachelor of Arts in Business Administration, Accounting from Portland State University.

### Mr. Eric Yau (*Honorary Secretary*)

Mr. Eric Yau has over 20 years of experience in investor communication, investments, corporate finance and strategy. Previously, he held the position of Chief Strategy Officer at Link REIT where he oversaw the development, communication, execution and sustainment of corporate strategic initiatives as well as all functions covering external affairs and stakeholder management, including corporate affairs and marketing, investor relations, sustainability and corporate finance. Prior to joining Link, Mr. Yau worked as an investment banker and corporate manager in DBS Asia Capital Limited, CLP Holdings Limited, UBS Investment Bank and Jardine Fleming. He also serves as a member of the Examination Committee of the Hong Kong Securities and Investment Institute. Mr. Yau holds a Master degree in Business Administration from Harvard Business School, a Master of Arts degree from Harvard University, and a Bachelor of Arts degree from Brown University.



### Ms. Lisa Lai

Lisa has extensive experience in investor communications, public relations as well as advertising and marketing. In her current role as the Director of Investor Relations of China Telecom Corporation Limited (HKEx: 728, SSE: 601728). She formulates investor relations strategies for the company and leads a team to execute the plans to enhance investor communications, corporate transparency and disclosure. She is also responsible for media relations of the company. Lisa graduated from the University of Hong Kong with Bachelor of Finance and holds Master of Business Administration degree from the Chinese University of Hong Kong. She is a CFA charter holder and a Fellow member of HKIRA.

### Mr. Aldous Chiu

Mr. Chiu is currently responsible for Data Analytics and Integrated Reporting of the Hong Kong Jockey Club. He leads cross functional teams on data-driven and corporate reporting initiatives entailing the Club's/Trust's economic, social and environmental impacts on society through its unique integrated business model.

Prior to joining the Hong Kong Jockey Club, Mr. Chiu was the General Manager — Strategy and Investor Relations of New World Development Company Limited, mainly responsible for supporting the Board of Directors and the Group's corporate strategy and investor relations encompassing IPO, M&A, bond issuance, stakeholders' engagement initiatives, corporate governance initiatives, results announcements, and annual report & corporate collateral production. He spent his early career in equity research and management consultancy specializing in conglomerate, real estate, retail, supply chain management, operation reengineering and business strategy.

Mr. Chiu holds a Master of Business Administration degree from the Hong Kong University of Science and Technology and an Executive Master of Business Administration degree from Guanghua School of Management of Peking University. He has been a Chartered Financial Analyst holder since 2001. He is also the Executive Committee Member and fellow member of Hong Kong Investor Relations Association.

### Mr. Kevin Leung

Mr. Kevin Leung is the Company Secretary and Investor Relations Director of China Resources Beer (Holdings) Company Limited (the "Company"). He joined the Company in May 2008 and was previously the Deputy General Manager of Investor Relations. Prior to joining the Company, Mr. Leung had worked for international accounting firms in Hong Kong. Mr. Leung has extensive experience in external auditing, finance and accounting, regulatory and compliance as well as investor relations. Mr. Leung holds a degree of Bachelor of Arts in Accountancy from the Hong Kong Polytechnic University and a degree of Master of Business Administration from the Chinese University of Hong Kong. He is a fellow member of The Hong Kong Institute of Certified Public Accountants.

### Ms. Venus Zhao

Ms. Zhao Hui, Venus has solid academic knowledge and professional experience in investor relations, capital markets, media relations, corporate communications, and corporate finance, with years of relevant experience in Fortune 500 MNCs and Hong Kong listed companies.

In her current position as Director of Investor Relations and Public Relations with CBL International Limited (Nasdaq: BANL), she leads the team in designing and executing effective investor relations and corporate communications programs, so as to enhance the transparency of the Company and ultimately to achieve a fair valuation of the Company's securities.

She is also an Executive Committee member, Fellow and Event Committee Chairman of Hong Kong Investor Relations Association (HKIRA), Full Member and Young Director Committee member of HKIoD (The Hong Kong Institute of Directors).

Venus received her master degree of Strategic Public Relations in Communications and Journalism School in University of Southern California, and her MBA degree concentrated in Finance in The Hong Kong University of Science & Technology. She is a certified FCMA, CGMA holder from Chartered Institute of Management Accountants (CIMA), and certified ESG Analyst (CESGA®) from EFFAS.

# ORGANIZATION STRUCTURE

## Honorary Members

### Ms. Agnes Chan

Ms. Chan is the director of New Concept Consultants Limited. Prior to that, she was the Head of the Hong Kong Office — Board of Directors Office of China Construction Bank Corporation (“CCB”). She has over 25 years of experience in the financial sector and has worked for both the Canadian Federal Government and the Hong Kong Government, as well as for listed companies in Hong Kong.

Prior to joining CCB in 2004, Ms. Chan was the Vice President of Investor Relations at Pacific Century Insurance Holdings Limited (now known as “FTLife Insurance”), where she was responsible for pre-IPO work, formulating an investor relations program and communicating with the investment community following the Company’s listing.

Ms. Chan graduated from the University of Western Ontario in Canada with a Bachelor of Arts in the DAN Management Program and obtained her MBA from the Kellogg School of Management and the Hong Kong University of Science & Technology. Agnes earned a post graduate certificate from the University of California, Irvine in Investor Relations and a holder of Certificate in Investor Relations issued by the UK Investor Relations Society. She is also a fellow of the Life Management Institute in USA and a fellow member of the Institute of Certified Management Accountants (Australia). Ms. Chan is a former Vice Chairman of the Hong Kong Investor Relations Association.

### Mr. Osbert Kho

With over 26 years of experience in the e-IR industry, Mr. Kho, the co-founder of irasia.com, has played a significant role in the company’s success. Alongside his award-winning team, he has collaborated with hundreds of listed companies in the Asia Pacific region to improve their IR websites using cutting-edge technologies. Mr. Kho has also created numerous e-IR tools to assist listed clients with timely and effective communication with their investors. As the top e-IR company in the region, irasia.com has become an indispensable component of many companies’ online IR activities.

# ACKNOWLEDGEMENT

We would like to express our sincere gratitude to the following individuals and organizations who have contributed their time, expertise and resources to support HKIRA in achieving our goals in 2023/2024:

## Event Speakers

Dr. Kelvin Wong SBS, JP	Accounting and Financial Reporting Council
Ms. Suki Wong	Anta Sports Products Limited
Mr. Daniel Feldman	APG Assets Management
Ms. Dianela Peeva	Association of Bulgarian Investor Relations Directors
Mr. Simon Weston	AXA Investment Managers
Mr. San Ho Ming, Andy	CECEP Environmental Consulting Group Limited
Ms. Sophia Wong	Champion REIT
Ms. Athena Ng	China Overseas Land & Investment Limited
Mr. Kevin Leung	China Resources Beer (Holdings) Company Limited
Ms. Danita On	Chow Tai Fook Jewellery Group
Mr. Cliff Ip	CPA Australia
Ms. Michelle Li	Credit Frontier
Ms. Jasmine Lee	Ernst & Young Hong Kong & Macau
Mr. Akshay Coppa	Euroland IR Asia & Pacific
Ms. Jenny Huang	Euroland IR Asia & Pacific
Ms. Kirsten Molyneux	FGS Global
Ms. Ellie Tang	Fidelity Internationals
Dr. Au King Lun, MH, FHKSI (Hon)	Financial Services Development Council
Mr. Michael Chen	Gelonghui
Ms. Joyce Kwock	Hang Lung Properties Limited
Dr. Eva Chan	HKIRA
Ms. Bonnie Y Chan	HKEX
Ms. Katherine Ng	HKEX
Ms. Winnie Han	HKEX
Ms. Julie Wong	Hysan Development Company Limited
Mr. Derek Lee	Intron Technology Holdings Limited
Ms. Eddie Ng	KPMG
Ms. Christy Lam	Link REIT
Mr. Tim Chan	Morgan Stanley
Ms. Xiaoshu Wang	MSCI
Mr. Edward Lau	New World Development Co. Ltd.
Mr. Henry Chik	Orient Capital Pty Limited
Ms. Diamantina Leong	PwC
Mr. Cyrus Cheung	PwC Hong Kong
Ms. Samantha Chan	S&P Global Market Intelligence
Mr. Pak Wing Chung	S&P Global Sustainable1
Ms. Jennifer Lee	Securities and Futures Commission
Ms. Phoebe Ho	SF REIT Asset Management Limited
Mr. Foong Chong Lek	SGX Group



# ACKNOWLEDGEMENT

Ms. Luna Fong	Shui On Land Limited
Mr. Alex Li	Silver Lake
Dr. James L. Smith	Southern Methodist University
Ms. Esther Chan	Strategic Financial Relations Limited
Mr. Jonny Kuo	Taiwan Investor Relations Institute
Ms. Ming Chan	Tam Jai International Co. Limited
Mr. Dudley Tyen	The Association of Certified Fraud Examiners
Professor Louis Cheng	The Hang Seng University of Hong Kong
Dr. Junpei Zhong Joni	The Hong Kong Polytechnic University
Mr. John Lee	UBS AG
Dr. George Lam	UN ESCAP, ESNB
Mr. Venant Chiang	Venture Hub
Ms. Irene Zhou	Watson Securities International Limited
Ms. Venus Zhao	Yunkang Group Limited

## Event Sponsors & Supporting Organizations

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Association of Chartered Certified Accountants	Hong Kong Independent Non-Executive Director Association
Bloomberg	Hong Kong Institute of Bankers
Blue Moon Group Holdings Limited	Hong Kong Institute of Certified Public Accountants
C C Land Holdings Limited	Hong Kong Institute of Directors
CFA Society Hong Kong	Hong Kong Institute of Financial Analysts
Champion Real Estate Investment Trust	and Professional Commentators Limited
Chartered Institute of Management Accountants	Hong Kong Investment Funds Association
China Real Estate Chamber of Commerce Hong Kong and International Chapter	Hong Kong Securities and Investment Institute
China Resources Beer (Holdings) Company Limited	Hong Kong Securities Association
China Shineway Pharmaceutical Group Limited	Institute of ESG & Benchmark
China Telecom Corporation Limited	Institute of Financial Planners of Hong Kong
Chinese Financial Association of Hong Kong	Invest Hong Kong
Chow Tai Fook Jewellery Group	irasia.com Ltd.
CPA Australia	Kerry Logistics Network Limited
EC Healthcare	Link Real Estate Investment Trust
EDICO Holdings Limited	ListcoPro Service Limited
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Ernst & Young Hong Kong & Macau	MSCI
Euroland IR Asia & Pacific	Netdragon Websoft Holdings Limited
Family Office Association Hong Kong	New World Development Company Limited
Financial Services Development Council	NWS Holdings Limited
Hang Lung Properties Limited	S&P Global Market Intelligence
	Sa Sa International Holdings Limited



Shui On Land Limited  
Sino Land Company Limited  
Strategic Public Relations Group  
Taiwan Investor Relations Institute  
Tam Jai International Co. Limited  
The Chamber of Hong Kong Listed Companies  
The Chartered Institute of Management Accountants (CIMA)

The Hang Seng University of Hong Kong (Research Centre  
for ESG)  
The Hong Kong Chartered Governance Institute  
UMP Healthcare  
Watson Securities International Limited  
Xtep International Holdings Limited  
Yunkang Group Limited

Our heartfelt thanks are also extended to our executive committee members, honorary members, advisory board members and IR panel members, who have fully demonstrated their tremendous passion in IR by volunteering their precious time and effort to HKIRA.

As always, HKIRA will continue to dedicate our efforts to fulfilling our mission together with different parties and individuals who share our passion in advancing the IR profession in Hong Kong.

# HKIRA PARTNERSHIP PROGRAM

HKIRA is dedicated to promoting investor relations as a profession as well as the competency of our members. To attain this objective, we have established the HKIRA Partnership Program, through which members can enjoy complimentary professional services (eg. website development, webcasting, board meeting service, online roadshow service) offered by HKIRA Partners or experience their services at a special discounted price. HKIRA has organized events and provided opportunities for its Partners to connect with HKIRA members. One of the channels was through air-time during HKIRA Webinars.

HKIRA Partners (in alphabetical order)



Alliance Advisors is an independent advisory firm that supports hundreds of global public & private companies in several key investor related areas. Core services include Shareholder Engagement & Solicitation, Compensation, Governance & Sustainability Advisory, M&A — Activism, Institutional Ownership Intelligence, Proxy Logistics and Retail Outreach. We go beyond, from development to execution of bold, client-first strategies, resulting in winning outcomes. HKIRA members can enjoy a special discount for bundled AGM/EGM vote solicitation and shareholder identification services in Hong Kong.

<http://www.allianceadvisors.com>



CECEP Environmental Consulting Group Limited ("CECEPEC") is a professional sustainability consulting company established by China Energy Conservation and Environmental Protection Group. CECEPEC is headquartered in Hong Kong with branch offices in Beijing, Shenzhen, and Shanghai.

CECEPEC is committed to providing customized solutions and products particularly for implementation for the sustainable development needs of listed companies in various industries and their upstream and downstream value chains, cultivating expertise in ESG and sustainable development management, green and sustainable investment and financing, climate change and carbon neutrality strategies, and implementing sustainable development ESG digital platforms and other related areas.

<http://www.cecepec.com>



EDICO Holdings Limited (stock code: 8450) is a public listed company on the Stock Exchange of Hong Kong Limited. We are principally engaged in the business of providing 24-hour integrated printing services for customers mainly in the financial and capital markets in Hong Kong. We offer a range of integrated services to our customers, including typesetting and proofreading, translation, design, printing and binding, distribution and media placement.

What we have is more than what you expect.

Our professional sales team can provide optimal proposals for our customer's need because they have hand-on working experience in the financial printing industry for more than a decade.

We are so proud that our creative and graphic department's capabilities have been recognised by over 400 awards. We have received from international competitions such as the LACP Awards, International ARC Awards, Astrid Awards, Galaxy Awards and Mercury Awards. Our creative team does provide value-added recommendations, beyond your imagination, which can enhance the attraction of your printed products.

<http://www.edico.com.hk>



EQS Group is a leading international cloud provider in the areas of investor relations, corporate compliance and ESG.

EQS Group's products are bundled in the cloud-based software EQS COCKPIT. Listed companies benefit from a global newswire, investor targeting and contact management, as well as IR websites, digital reports and webcasts for efficient and secure investor communication on EQS platform.

In addition, EQS COCKPIT allows compliance processes, policy management and approval processes to be managed just as professionally as business partners, insider lists and reporting obligations.

EQS Group was founded in Munich in 2000. Today, the group employs around 600 professionals and is represented in the world's most important financial centers.

<https://www.todayir.com>



# HKIRA PARTNERSHIP PROGRAM



FGS Global has its roots in four venerable firms across the world of strategic communications: Finsbury, Hering Schuppener, The Glover Park Group and Sard Verbinen & Co. We are leaders in all aspects of investor relations and strategic communications, including corporate reputation, crisis management, government affairs, and transformation and change, as well as the leading force in financial communications worldwide.

FGS Global has been operating in Asia since 2011. Over the last decade we have grown rapidly, and we are now the “go-to” advisor for business-critical challenges faced by ambitious Asian companies and top-tier MNCs operating regionally.

In this unprecedented time for the region, our strategic advice has never been more needed. Financial and capital market challenges are more prominent, and businesses find themselves at the center of a complex web of interlinked shareholder groups who have increasing voice and power.

With offices in Hong Kong, Beijing, Shanghai, Singapore and Tokyo, and a network of 27 offices globally, we serve clients seamlessly across the world.

<https://fgsglobal.com>



Financial PR Group is the leading Investor Relation and Public Relation agency in Asia Pacific. Supported by our major shareholder, Blue Focus, China’s leading PR group, we are able to tap on their extensive network and grow our business. Established since 2001 in Singapore, we have risen to our reputation through consistent delivery of value-added services for our clients, comprising mostly listed companies, companies seeking IPO and private enterprises.

Financial PR now has a cross boarder team in six cities in Asia Pacific (including Singapore, Hong Kong, Beijing, Shanghai, Shenzhen and Taipei), we customize IRPR strategies and provide consultation to enhance company’s valuation. This paves the way for us to continue our aspiration for growth and becoming the most respectable financial services brand for value-add services, clients’ reputation and professionalism in Asia Pacific.

<http://www.financialpr.hk>



## 富途安逸

Futu Holdings Limited (“Futu”) (NASDAQ: FUTU) is an advanced technology company transforming the investing experience by offering a fully digitized brokerage and wealth management platform. Futu was listed on Nasdaq on March 8, 2019. Futu and its subsidiaries (“the Group”) provide investing services, including stock trading and clearing, margin financing, wealth management, market data and information, and interactive social features for Hong Kong, US and China Connect stocks, to individual investors through its proprietary one-stop digital platform, Futubull. Futu has also created a network centered around its users and provides connectivity to users, investors, companies, analysts, media, and key opinion leaders. Futu also provides ESOP solutions and IPO distribution service through its enterprise service brand FUTU I&E.

<https://www.futuholdings.com/en-us>

## 格隆汇 [www.gelonghui.com](http://www.gelonghui.com)

Shenzhen Gelonghui Information Technology Co., Ltd. (GuruClub), founded in 2014, is a leading investment information platform in China.

GuruClub integrates the roles of financial media, research, investment banking, and database, and provides one-stop services, including data, market quotation, information, research, trading, and social interaction, for Chinese investors to invest overseas and Chinese companies to raise funds overseas.

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Investor Relations Asia Pacific

irasia.com, established in 1996, is an AWARD-WINNING online Investor Relations and Web Partner for the Asia-Pacific region. Rated by TIME and Forbes magazines as one of the best websites for investment research, irasia.com has become the favorite resource among the global investment community because of the convenience offered by having free access to verbatim IR information direct from public companies in one single location. Client companies featured on irasia.com enjoy unparalleled global exposure to, and building their brand recognition amongst the target audience of shareholders and potential investors. As the world's leading online IR specialist, we offer complete solutions (including 'Compliance', 'IR' and 'Web') that are scalable, instant and cost effective.

Company Website: <https://www.irasia.com>

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MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process.

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With the world's only fully integrated IR communications solutions partner at your side, you'll meet compliance requirements, drive stakeholder engagement — and make your life easier.

Purpose built to ensure your investment story is crafted to give you an edge — and delivered flawlessly — Notified's investor relations solutions include the world's only fully integrated IR communications platform. Streamline your workflow. Get a competitive edge. Take control of your IR narrative. From investor days to earnings releases and regulatory filings, to measuring and monitoring how your story resonated, we've got you covered.

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Orient Capital, a part of MUFG Corporate Markets, a division of MUFG Pension & Market Services, is a global leader in share ownership analytics, market intelligence, investor communication and shareholder management technology.

Orient Capital has been providing comprehensive investor relations support around analysis, CRM and investor targeting to listed companies and their advisors for over 30 years.

Supporting over 1,600 issuers, we are the largest analyser of share registers globally and the dominant provider of equity ownership analytics to listed companies in multiple markets. We have a leading market share in the Hong Kong market with a large local team providing services to an extensive stable of clients from blue chips to mid/small cap listed companies. We are a worldwide team of over 240 people, dedicated to the provision of market leading IR services and tools.

<https://www.orientcap.com>

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## **S&P Global** Market Intelligence

At S&P Global Market Intelligence, we understand the importance of accurate, deep and insightful information. We integrate financial and industry data, research and news into tools that help track performance, generate alpha, identify investment ideas, perform valuations and assess credit risk. Investment professionals, government agencies, corporations and universities around the world use this essential intelligence to make business and financial decisions with conviction.

S&P Global Market Intelligence is a division of S&P Global (NYSE: SPGI), the world's foremost provider of credit ratings, benchmarks and analytics in the global capital and commodity markets, offering ESG solutions, deep data and insights on critical business factors. S&P Global has been providing essential intelligence that unlocks opportunity, fosters growth and accelerates progress for more than 160 years.

<https://www.spglobal.com/marketintelligence>



# HKIRA PARTNERSHIP PROGRAM



Sodali & Co advises corporate clients worldwide as they navigate the complex dynamic of shareholder and stakeholder interests. The firm supports business leaders in anticipating issues, making better, more informed decisions, and communicating more effectively to drive alignment and accelerate performance.

From headquarters in New York, London, and Sydney to offices in major capital markets, Sodali & Co serves over 2,000 corporate clients in 70 countries, across three practice areas of Shareholder Services, Governance & Sustainability, and Strategic Communications. In addition to listed and private companies, its clients include financial institutions, mutual funds, ETFs, stock exchanges, and membership associations.

<https://www.sodali.com>



Founded in 1995, SPRG is one of the largest public relations networks in Asia-Pacific and the largest public relations consultancy in Hong Kong. We pride a workforce of 250 professionals in 20 offices across the region and a worldwide network of partners, allowing us to assist listed companies and financial clients in APAC, as well as engage with the global investment community.

SPRG leads the Hong Kong IPO market and has proven its expertise in investor relations and financial communications since our inception. Underscoring SPRG's diverse yet exceptional corporate communications capabilities, we advise clients on public, investor, media and government relations, marketing and digital communications as well as issues and crisis communication management.

SPRG has garnered over 520 prominent awards in the client campaign, agency and achievements categories, including multiple "Network/Agency of the Year" and "Asia Pacific Financial Consultancy of the Year" accolades by authoritative publications and prominent organisations.

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Visible Alpha is a part of S&P Global, creating a premium offering of fundamental investment research capabilities with S&P Global Market Intelligence's Capital IQ Pro platform. Visible Alpha's deep, granular consensus and broker estimates data complements Capital IQ's broad estimates solution. The combination of our businesses allows us to offer an incredibly comprehensive platform for financial analysis, and our goal remains the same: to help you make more informed decisions while saving time and increasing efficiency.

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## **VISTRA 卓佳**

Here at Vistra, our purpose is progress. As a close ally to our clients, our role is to remove the friction that comes from the complexity of global business.

We partner with companies and private capital managers along the corporate and private capital lifecycle. From HR to tax and from legal entity management to regulatory compliance, we quietly fix the operational and administrative frustrations that hamper business growth. With over 9,000 experts in more than 50 markets, we can accelerate progress, improve processes, and reduce risk, wherever your ambition takes you.

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