



香港投資者關係協會  
Hong Kong Investor Relations Association

# *Reinvigorated* Hong Kong Capital Market



ANNUAL REPORT  
**2024/25**

# ABOUT US

## Hong Kong Investor Relations Association (HKIRA)

is a non-profit professional association comprising investor relations practitioners and corporate officers responsible for communication between corporate management and the investment community. HKIRA advocates the setting of international standards in IR education, advances the best IR practices and meets the professional development needs of those interested in pursuing the investor relations profession.

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### Bi-monthly newsletters:

<https://www.hkira.com/en/news/newsletter.php>

### Social Media:

HKIRA.OFFICIAL 🔍



<https://www.facebook.com/hkira.official/>

HKIRA 🔍



<https://www.linkedin.com/company/hkira/>

HKIRA\_OFFICIAL 🔍



[https://www.instagram.com/hkira\\_official/](https://www.instagram.com/hkira_official/)

HKIRAOFFICIAL 🔍



<https://twitter.com/HKIRAofficial>

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# CORPORATE INFORMATION

## Executive Committee

Dr. Eva Chan (*Chairman*)  
Mr. Eric Yau (*Vice-Chairman*)  
Ms. Winnie Fan (*Honorary Treasurer*)  
Mr. Aldous Chiu  
Ms. Lisa Lai  
Mr. Kevin Leung  
Ms. Venus Zhao

## Sub-Committee

### Education

Dr. Eva Chan (*Chairman*)

### Events

Ms. Venus Zhao (*Chairman*)  
Ms. Ming Chan  
Ms. Clara Liu

## Marketing & Communications

Ms. Winnie Fan (*Chairman*)

## Membership

Ms. Lisa Lai (*Chairman*)  
Mr. Felix Wang  
Mr. Kenny Cheung  
Ms. Olivia Wang  
Ms. Winnie Lei

## Program Leaders

### IR Pledge Program

Mr. Kevin Leung

### HKIRA Partner Program

Mr. Aldous Chiu

## Shanghai Division

Ms. Zhang Jing (*Chairman*)  
Mr. Kenneth Ke  
Ms. Mary Ma  
Ms. Elaine Wang  
Ms. Nina Yan  
Mr. James Yu  
Ms. May Zhou

## Honorary Members

Ms. Agnes Chan  
Mr. Osbert Kho  
Dr. Guy Look

## Advisory Board Members

Dr. Louis Cheng (*Chairman*)  
*Dr. S H Ho Professor of Banking and Finance*  
*Associate Dean (Research) of School of Business*  
*Director of Research Centre for ESG*  
*The Hang Seng University of Hong Kong*

Dato' Seri Cheah Cheng Hye, DGPN Penang  
*Co-Chairman and Co-Chief Investment Officer*  
*Value Partners Group*

Mr. Osbert Kho  
*CEO*  
*irasia.com Limited*

Mr. Edward Lau  
*Chief Financial Officer*  
*New World Development Company Limited*



Mr. Ronald Tham  
*Chief Corporate Development Officer*  
*Link Real Estate Investment Trust*

## Honorary Auditor

KLC Kennic Lui & Co. Ltd

## Financial Year End

31 December

## IR Panel

Ms. Feon Lee  
*AIA Group Limited*

Mr. Tommy Mok  
*Bank of China Limited*

Mr. Alan Li  
*The Bank of East Asia, Limited*

Ms. Amy Luk  
*Champion Real Estate Investment Trust*

Mr. Kevin Leung  
*China Resources Beer (Holdings) Company Limited*

Ms. Lisa Lai  
*China Telecom Corporation Limited*

Ms. Danita On  
*Chow Tai Fook Jewellery Group Limited*

Ms. Silvia Fun  
*CTF Services Limited*

Ms. Anna Luk  
*Emperor International Holdings Limited*

Ms. Joyce Kwok  
*Hang Lung Properties Limited*

Mr. Kenneth Tung  
*Hang Seng Bank Limited*

Mr. Kelvin Chi  
*Henderson Land Development Company Limited*

Mr. Ricky Choi  
*Hong Kong Exchanges and Clearing Limited*

Ms. Christy Lam  
*The Link Real Estate Investment Trust*

Mr. Patrick Cheong  
*New World Development Company Limited*

Ms. Luna Fong  
*Shui On Land Limited*

Ms. Emily Lee  
*Sino Land Company Limited*

Ms. Jane Yip  
*Tencent Holdings Limited*

Ms. Sophia Wong  
*Xtep International Holdings Limited*

# HKIRA AT A GLANCE

\* As at 30 June 2025



Established in

**2008**



About **1,400** members  
**6,000+**  
attendees at our events  
this year



Around **60%** of  
Hang Seng Index  
constituent stocks are  
members of the HKIRA



About **55%**  
our ListCo members  
are with market cap of  
over HK\$10 billion



ListCo members representing market  
cap of over

**HK\$15 trillion**  
in aggregate

# VISION

HKIRA is dedicated to advancing the practice of investor relations as well as **professional competency and status of its members.**

# MISSION

The objectives of HKIRA are **to promote excellence in the investor relations profession** in Hong Kong through:

1

Providing a platform for investor relations practitioners to exchange views and to share knowledge and experiences;

3

Organizing professional and social events to advance the awareness and standing of the investor relations practitioners;

2

Offering education and training programs to support high professional and ethical standards in the practice of investor relations;

4

Representing views of its members to the investor community, as well as regulatory and government bodies.

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# CHAIRMAN'S STATEMENT

After a prolonged period of subdued activity, the IPO market has sprung back to life. Early indicators point to renewed interest among innovative companies in sectors such as artificial intelligence, green technology, and next-generation industries. This emerging pipeline is not only revitalising liquidity but also reinforcing Hong Kong's role as a premier venue for equity fundraising and international listings.

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Dear Fellows and Members,

The past year has been a period of transition and renewal for Hong Kong's capital markets. While challenges have remained, there are signs of reactivation and fresh momentum that will shape the investor relations landscape in the years ahead.

After a prolonged period of subdued activity, the IPO market has sprung back to life. Early indicators point to renewed interest among innovative companies in sectors such as artificial intelligence, green technology, and next-generation industries. This emerging pipeline is not only revitalising liquidity but also reinforcing Hong Kong's role as a premier venue for equity fundraising and international listings.

In parallel, we have witnessed an encouraging increase in southbound investment flows, with Mainland investors now contributing significantly to HKEX's daily trading turnover. To strengthen our engagement with the Mainland market, HKIRA established the Shanghai Division as a strategic platform to deepen cross-border collaboration and support companies navigating evolving investor expectations and regulatory developments. In November 2024, we hosted the Shanghai Sharing Session, followed by the first Shanghai Summit in February 2025, both of which attracted hundreds of senior executives, investors, and IR professionals from Hong Kong and Mainland China to explore emerging trends in corporate governance, disclosure, and market strategy. The Hangzhou event on 22 July 2025 further reinforced HKIRA's presence in the Yangtze River Delta. These initiatives underscored our commitment to promoting best practices and elevating the role of investor relations as a strategic driver of transparency, trust, and long-term value creation.

The evolution of investor relations into a strategic function has never been more apparent. As highlighted in this year's 11th IR Awards Conference, the role of IR is expanding beyond disclosure and compliance to become a vital strategic partner within organisations. From advising management on shifting investor sentiment and expectations, to leveraging data and new technologies to improve communication and transparency, IR professionals are at the forefront of building trust and long-term value.

To gain better understanding of the current Investor Relations industry among Hong Kong listed companies, from December 2024 to February 2025, professionals working in listed companies were invited to complete a short IR survey measuring market sentiment and challenges faced by IROs in their workplaces. A survey report was published in early July 2025 to help members align their communication with investors, thus building confidence in the market.

HKIRA has continued to strengthen our engagement with regulators, industry partners, and members. Throughout the year, we organised a series of educational programmes, knowledge-sharing events, and networking platforms to equip IR practitioners with the skills and insights necessary to excel in this dynamic environment.

I would like to express my sincere gratitude to our members, sponsors, regulators, and stakeholders for their unwavering support and dedication. Your contributions have been instrumental in sustaining our progress and positioning Hong Kong to seize the opportunities ahead.

Looking forward, HKIRA will continue to champion best practices, promote innovation, and advocate policies that enhance Hong Kong's competitiveness as an international financial centre. By working together, we will ensure that the IR profession continues to thrive and contribute meaningfully to the resilience and success of our capital markets.

**Eva Chan**  
*Chairman*  
Hong Kong  
27 July 2025

# HKIRA 11TH INVESTOR RELATIONS AWARDS

The **HKIRA Investor Relations Awards** is an annual celebration that honours the pinnacle of excellence in investor relations practices among individuals and companies listed on the Hong Kong Stock Exchange. Over the past year, Hong Kong's capital markets have navigated significant challenges, including a sluggish IPO market, geopolitical uncertainties, and the rapid pace of technological disruption. Yet, amidst these trials, the local investor relations (IR) community has showcased remarkable resilience, adaptability, and professionalism. Even as AI and digitalization transform the landscape of IR, the unwavering commitment of professionals to build trust and engage investors remains irreplaceable.

This year, the **HKIRA 11th IR Awards** drew enthusiastic participation, standing tall against the backdrop of a challenging environment. A diverse group of institutional investors and analysts from various regions cast their votes, reflecting not only sustained interest but also the vibrant momentum of new southbound capital and a revitalized confidence in Hong Kong-listed companies. These encouraging signs indicate that the market is beginning to find its footing once more.

The **Awards Presentation Luncheon**, held on 27 June 2025, was a resounding success, gathering nearly 200 guests from listed companies, the investment community, and IR professionals. Additionally, almost 5,000 online participants from different cities in mainland China and various parts of the world joined remotely to celebrate the remarkable contributions shaping the future of investor relations in Hong Kong.

We were honoured by the presence of **Dr. Wong Tin Yau, Kelvin, SBS, JP**, Chairman of the Securities and Futures Commission, who served as our Guest of Honour. In his keynote address, titled "Hong Kong: A City of Financial Tales," Dr. Wong shared insightful perspectives on the evolution of Hong Kong's financial markets and underscored the vital role of investor relations in fostering trust and transparency.

Earlier in the day, the morning conference featured engaging discussions on the evolving role of IR professionals, the growing impact of AI and differentiated data, innovative communication strategies, and the outlook for Hong Kong as a premier international financial center in a rapidly changing world. Distinguished speakers and panelists offered invaluable insights that resonated deeply with attendees navigating this shifting landscape.

This year, 37 outstanding companies were recognized after a rigorous evaluation process. Their achievements have truly set a new standard for IR excellence in Hong Kong, serving as inspiring examples for the profession and demonstrating the ability to rise to challenges while seizing opportunities in the dynamic capital markets.

The winners of both "**Overall Best IR Company**" and "**Grand ESG Award**" are:

- **Large Cap:** China Resources Beer (Holdings) Company Limited
- **Mid Cap:** Yue Yuen Industrial (Holdings) Limited
- **Small Cap:** SF Real Estate Investment Trust

HKIRA extends heartfelt gratitude to all nominators, engaged voters, our esteemed judging panel, generous sponsors, supporting organizations, speakers, and every participant who made this year's awards a reality. We eagerly anticipate welcoming even more outstanding examples of IR excellence at the **HKIRA 12th Investor Relations Awards** next year!

# 11TH IR AWARDS

## 11th IR Awards

### Overall Best IR Company

#### Large Cap

China Resources Beer (Holdings) Company Limited (SEHK.291)

#### Mid Cap

Yue Yuen Industrial (Holdings) Limited (SEHK. 551)

#### Small Cap

SF Real Estate Investment Trust (SEHK.2191)

### Judging Panel

#### Professor Louis Cheng (Chairman of Judging Panel)

Dr. S H Ho Professor of Banking and Finance,  
Associate Dean (Research) of School of Business,  
Director of Research Centre for ESG,  
The Hang Seng University of Hong Kong

#### Mrs. Amy Donati

Executive Director and Chief Executive Officer  
EDICO Holdings Limited

#### Dr. Alvin Ho, CFA, CPA

President,  
CFA Society Hong Kong

#### Mr. Stephen Law, JP

Vice-President  
Hong Kong Institute of Certified Public Accountants

#### Mr. Andrew Look

Independent Non-Executive Director  
CITIC Resources Holdings Limited

#### Ms. Victoria Mio

Portfolio Manager, Head of Greater China Equities  
Janus Henderson Investors

#### Dr. Maurice Ngai

General Committee and the Chairman of  
Membership Services of the Sub-Committees  
The Chamber of Hong Kong Listed Companies

## Key Statistics of the Awards

● 2025

● 2024



### NOMINATION

Total number of confirmed participating companies:

114

● 34 Large Cap

● 47 Small Cap

● 33 Mid Cap

120\*

● 32 Large Cap

● 57 Small Cap

● 31 Mid Cap

● 4 IPO



### VOTING

Total number of eligible voters#:

Over 503

Over 480

Total number of voting institutions:

Over 388

Over 277



### AWARD WINNERS

(including Most Progress in IR, IR Dedicated Company)

Total number of winning companies:

37

40+

● 13 Large Cap

● 15 Large Cap

● 12 Mid Cap

● 9 Mid Cap

● 12 Small Cap

● 16 Small Cap

● 1 IPO

Number of first-time winning companies (except IPO):

4

4

● 1 Large Cap

● 0 Large Cap

● 2 Mid Cap

● 1 Mid Cap

● 1 Small Cap

● 3 Small Cap

\* 3 IPO companies were also nominated for different cap award categories.

# Eligible voters are investors of investment community, such as buy side and sell side analysts, and fund managers.

+ One IPO company is also a Small Cap winning company.



# 11TH IR AWARDS



Dr. Eva Chan, Chairman, HKIRA delivered the welcome speech



Guest-of-Honor, Dr. Wong Tin Yau, Kelvin, SBS, JP, Chairman of The Securities and Futures Commission, delivered the keynote speech before the Awards ceremony



Presentation #1: "When Every Word Drives Value: The New Era of IR Communications" by Ms. Melanie Morfill, Sales Director, APAC, Notified



Panel Discussion #1: "How AI and Differentiated Data are Transforming Investor Relations and Corporate Strategy"

(From left to right)

Moderator:

Ms. Silvia Fun, Head of Group Investor Relations, CTF Services Limited

Panellists:

Mr. Alex Li, Co-founder, Distilla AI

Mr. Chris Leung, Partner, Financial Services Consulting, Ernst & Young

Mr. Edward Soon, Head of Issuer Solutions, APAC, S&P Global Market Intelligence



Presentation #2: "Investing through Hong Kong for our Future in a Turbulent World" Mr. Rocky Tung, Director & Head of Policy Research, Financial Services Development Council



Panel Discussion #2: "Increasing the Impact of IR in the Organization"

(From left to right)

Moderator:

Ms. Julie Rhee, Managing Director, APAC & AU, Alliance Advisors

Panellists:

Dr. Alvin Ho, President, CFA Society Hong Kong

Ms. Joyce Kwock, General Manager, Investor Relations, Hang Lung Properties Limited

Ms. Christy Lam, Director, Investor Relations, Link REIT

Ms. Maggie Mui, Assistant Director, Investor Relations, Fortune REIT



Dr. Eva Chan presented the certificate of appreciation to the Guest-of-Honor, Dr. Wong Tin Yau, Kelvin, SBS, JP

# 11TH IR AWARDS

## Overall Best IR Company

Presenter: Professor Louis Cheng, Dr S H Ho Professor of Banking and Finance, Associate Dean (Research) of School of Business, Director of Research Centre for ESG, The Hang Seng University of Hong Kong

### Large Cap



China Resources Beer (Holdings) Company Limited (SEHK: 291)

### Mid Cap



Yue Yuen Industrial (Holdings) Limited (SEHK. 551)

### Small Cap



SF Real Estate Investment Trust (SEHK.2191)

## Grand ESG

Presenter: Professor Louis Cheng, Dr. S H Ho Professor of Banking and Finance, Director of the Research Centre for ESG, The Hang Seng University of Hong Kong

### Large Cap



China Resources Beer (Holdings) Company Limited (SEHK: 291)

### Mid Cap



Yue Yuen Industrial (Holdings) Limited (SEHK. 551)

### Small Cap



SF Real Estate Investment Trust (SEHK.2191)



## Best IR by Chairman/CEO

Presenter: Mr. Richard Tsang, Chairman of SPRG

### Large Cap



### Mid Cap



### Small Cap



## Best IR by CFO

Presenter: Mrs. Amy Donati — Executive Director & Chief Executive Officer, EDICO Holdings Limited



## Best IRO

Presenter: Mrs. Amy Donati — Executive Director & Chief Executive Officer, EDICO Holdings Limited



# 11TH IR AWARDS

## Best IR Team

Presenter: Mr. Edward Soon, Head of Issuer Solutions, APAC, S&P Global Market Intelligence

### Large Cap



China Resources Beer (Holdings) Company Limited



Link Real Estate Investment



Chow Tai Fook Jewellery Group Limited



ANTA Sports Products Limited

### Mid Cap



Hang Lung Properties Limited



Yue Yuen Industrial (Holdings) Limited



CTF Services Limited



TCL Electronics Holdings Limited



CGN New Energy Holdings Co., Ltd.

### Small Cap



FSE Lifestyle Services Limited



Fortune Real Estate Investment Trust



Emperor Watch & Jewellery Limited



SF Real Estate Investment Trust

## Best IR Company

Presenter: Mr. Edward Soon, Head of Issuer Solutions, APAC, S&P Global Market Intelligence

### Large Cap



### Mid Cap



### Small Cap



## Best Investor Meeting

Presenter: Mr. Keith Tsang, Senior Webcast Director, Hong Kong, Notified



## Best Investor Presentation Material





# 11TH IR AWARDS

## Best Annual Report

Presenter: Mr. Keith Tsang, Senior Webcast Director, Hong Kong, Notified



## Best ESG (E)

## Best ESG (S)

## Best ESG (G)

Presenter: Mr. Keith Tsang, Senior Webcast Director, Hong Kong, Notified





## IR Dedicated Company

Presenter: Mr. Osbert Kho, CEO, Irasia.com Limited



## Certificates of Excellence

Presenter: Mr. Osbert Kho, CEO, Irasia.com Limited





**Providing**  
***New & Professional  
Knowledge***



# REPORTS OF SUB-COMMITTEE

## Events

In 2024/25, HKIRA presented a total of 16 events for the IR community and supported 34 events to the other industry bodies.

The HKIRA Event Sub-Committee aimed to deliver high-quality events, focused on enhancing professional development and fostering dialogue within the investor relations community. Through careful planning and collaboration, the sub-committee successfully organized a wide array of events that addressed critical industry themes such as sustainability, corporate governance, shareholder and investor communication, and the increasing role of artificial intelligence (AI) in investor relations. These events were designed to equip IR professionals with the latest tools, knowledge, and best practices to navigate a rapidly evolving financial landscape. As the landscape of global financial markets continued to evolve, these events provided valuable insights and strategies for IR professionals to navigate challenges, adapt to new regulatory requirements, and harness the potential of technological advancements.

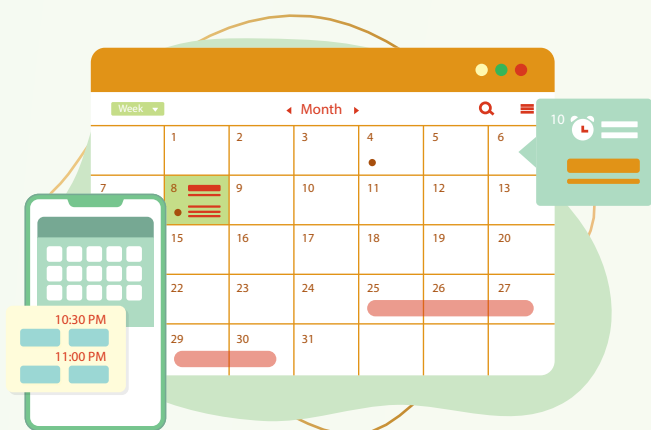
In particular, sustainability continued to be a dominant theme, with several events exploring best practices in environmental, social, and governance (ESG) reporting. Corporate governance also remained at the forefront of discussions, emphasizing the importance of transparency and ethical standards for listed companies. The increasing use of AI tools to enhance investor relations strategies was another key focus, as these technologies offer transformative potential for improving communication, targeting investors more effectively, and streamlining data-driven decision-making. In addition, IR professionals were given opportunities to explore real-world applications of these

topics through site visits, seminars, and networking events. Our events drew thousands of participants, ranging from investor relations officers and corporate representatives to industry professionals and academics, creating a dynamic platform for knowledge-sharing, learning, and networking.

In **September 2024**, HKIRA kicked off a series of high-impact events with the **“Navigating Turbulent Markets — Strategies for Investor Relations Professionals”** webinar on **26 September 2024**. This session focused on how IR professionals could effectively communicate with investors during times of economic volatility. The discussion highlighted the critical need for transparency in performance reporting, managing profit warnings, and maintaining investor confidence. The session was well-received, providing participants with essential tools and strategies to safeguard their companies’ reputations in challenging times.

On **30 October 2024**, HKIRA partnered with the Chartered Institute of Management Accountants (CIMA) to present the **“HKIRA & CIMA Seminar: Maximizing Business Value in Business Strategy, Restructuring, and M&A.”** This seminar explored key topics such as valuation methods, intellectual property, governance, and financial fitness, providing invaluable insights for IR professionals supporting strategic growth, restructuring efforts, and M&A transactions. The seminar also examined the integral role that investor relations play in communicating these complex processes to investors, ensuring alignment with shareholder expectations.

On **16 December 2024**, the **IR Annual Symposium 2024** was held at the HKEX Connect Hall, attracting over 300 guests. This half-day event brought together experts to discuss the latest trends in investor relations, focusing on navigating regulatory changes, enhancing shareholder communication, and adapting to technological advancements, particularly AI. The symposium highlighted how AI is transforming the IR landscape, improving data-driven decision-making and enabling more targeted, effective communication with investors.



On **14 March 2025**, the **“HKIRA Seminar: The Trump Factor — Navigating Investor Relations in a Shifting Political and Economic Landscape”** took place. This seminar delved into how political changes and economic shifts affect investor sentiment and strategies for managing these external challenges. As part of the discussion, the seminar explored how IR professionals can adapt their communication strategies to remain resilient amid shifting geopolitical dynamics.

On **30 May 2025**, HKIRA hosted the **“HKIRA Seminar: Raising the Bar — ESG Reporting in 2025”**. This seminar focused on the evolving ESG reporting landscape, with emphasis on meeting new regulatory requirements and aligning disclosures with investor expectations. As sustainability continues to grow in importance for investors, this event provided attendees with the latest insights into effective ESG reporting strategies.

In **June 2025**, HKIRA collaborated with Bloomberg for the **“HKIRA X Bloomberg Seminar: Elevating IR — Transforming Data & Insight into Strategic Advantage.”** This seminar explored the role of big data and AI in investor relations, helping IR professionals understand how to leverage financial data, target investors, and gain a competitive advantage. The event highlighted how technology and AI tools can help IR teams streamline decision-making processes and improve shareholder engagement.

The **11th IR Awards Conference and Presentation Luncheon** was held on **27 June 2025** concluded the year’s activities. The event brought together leading professionals in the field of investor relations to celebrate excellence in the industry. The conference focused on how AI and technology are shaping the future of IR, while the awards ceremony recognized outstanding achievements in corporate governance, investor communication, and overall IR excellence.

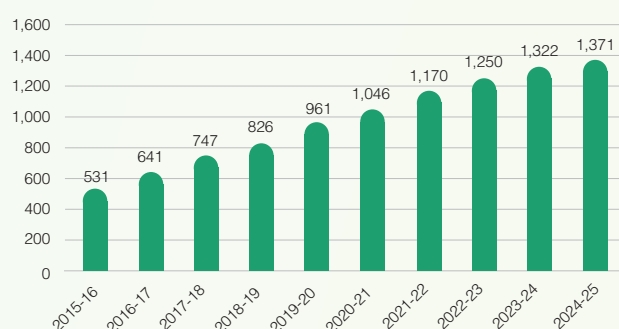
Throughout 2024/2025, the key themes of sustainability, corporate governance, shareholder communication, and the integration of AI in investor relations dominated HKIRA events, with participants gaining essential insights to navigate the complex landscape of modern financial markets. HKIRA remains committed to continuing to provide valuable educational and networking opportunities for IR professionals, helping them meet the evolving demands of the investment community.

# Membership

Membership Sub-Committee aims to establish HKIRA as the most influential platform by connecting IR professionals across various industries to share, learn and further advance in the IR industry.

We are delighted to see that our membership base is approaching 1,400 in the year. During 2024/2025, the total number of our members grew by approximately 4% to 1,371 members. The continuous and steadily growing membership base demonstrated the expansion of the IR family, and the increasing awareness from listed companies, investment community and regulators.

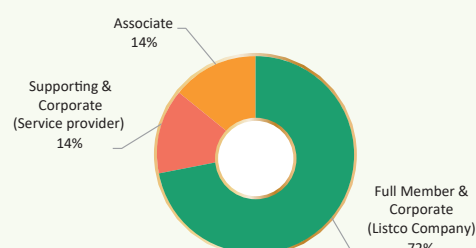
## Growing Number of HKIRA Members



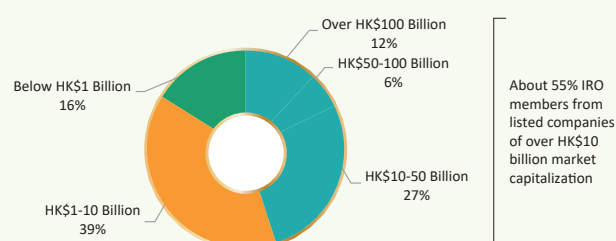
Our membership profile is well diversified, covering a wide spectrum of professionals from IR to IR-related roles such as finance, accounting, company secretary and business investment. About 75% of our members are executives from listed companies. These members represent around 500 listed companies with over HK\$15 trillion market capitalization in aggregate; around 60% of the Hang Seng Index Constituent Stock companies are currently members of HKIRA. Among the listed company members, about 55% work at listed companies with market capitalization of over HK\$10 billion. The industry sectors that our members represent continue to be diversified such as conglomerate, finance, healthcare, industrial, media, power and energy, real estate, retail, TMT and more.

## Membership Profile

### Breakdown by Membership Class\*



### Breakdown by Market Capitalization



\* For Full Members and Corporate Members (Listed Companies) as of 30 June 2025.



## Fellows Recognition Program

The Fellows Recognition Program was launched in 2015 to recognize distinguished HKIRA senior members with epitomized expertise, experience, and contributions to HKIRA and the investor relations industry in Hong Kong. These fellow individuals have made various contributions to the betterment of the profession and HKIRA throughout their careers. As of now, we have 22 active Fellow members which proactively advocate the best practice of investor relations standards in the industry and become the key voices of promoting IR industry and mentoring junior IR members.

To leverage on our social and networking events for fellowship development of HKIRA members, Fellow members are invited to certain luncheons and seminars free of charge, and to meet with other Fellow members. We aim to promote IR leadership and to develop networking and rapport, and encourage sharing of experience and insights with IR peers.

For more details on the Fellows Recognition Program and the application process, please refer to the following link: <https://www.hkira.com/en/membership/fellow.php>.

## Networking Event

In 2024/25, HKIRA organized leisure activities for its members.

On 31 July 2024, the “HKIRA x Pure Yoga free yoga class” was arranged. The presence of the members and energy made the session extraordinary. The various relaxing yoga poses, calming breathing exercises, and rejuvenating meditations shared among the members during the session. Practicing yoga with the members was a wonderful experience.

With the increasing importance and focus of ESG, on 1 November 2024, HKIRA organized a tour visit for its members to the Link Sustainability Lab at Lok Fu Place for the second time. The Link Sustainability Lab is Hong Kong's first education and collaboration platform in local community striving to make sustainability Accessible, Actionable, and Achievable by All. It illustrates how the long-term vision of sustainability can be broken down into many actionable pathways and achievable smaller goals. Through engaging exhibits, immersive experiences, interactive games, and events such as workshops and talks, to popularise the ESG concepts, demonstrate that sustainability can be adopted by everyone in the community as a viable lifestyle and business model, and inspire behavioural changes over time.



# Membership

On 14 April 2025, the “HKIRA x Henderson Land — Visit The Henderson” offered members the chance to explore one of Hong Kong’s newest commercial landmarks. The tour showcased key features such as the Sky Garden and Cloud39 Banquet Hall, and provided a platform for discussing sustainability in the context of real estate development. This event offered participants unique insights into integrating sustainability into urban development projects.

Another significant event is the “Visit to Kai Tak Sports Park” on 13 June 2025. In collaboration with CTF Services, this event provided HKIRA members with a unique opportunity to tour the state-of-the-art facilities at Kai Tak Sports Park, a premier venue for sports, entertainment, and leisure in Hong Kong. The tour included visits to the 50,000-seat main stadium and 10,000-seat arena, offering a behind-the-scenes look at this world-class venue. This event provided a valuable chance for networking and exploration of Hong Kong’s modern infrastructure.

## Members Benefit

HKIRA members can attend exclusive members’ events and have exclusive access to the online library of IR related resources, such as presentations of past HKIRA seminars. Furthermore, members also get priority seating at preferential rates for certain events and networking opportunities such as forums, expert panel discussions, educational seminars and workshops. Members also enjoyed complimentary tickets and discounts to various events organized by supporting organizations. All of these serve to enhance membership value.

We have also solicited some partners and merchant benefits for our members, in aim to offer trial and benefits on business solutions for IR daily work. This also serves as a channel for our members to share their business offers to IR peers. The purpose is to maximize the professional value of our membership.

HKIRA membership can benefit individuals who are looking for professional recognition, development and lifelong learning opportunities in the IR industry. Corporates can also join HKIRA to help their employees enhance their knowledge and skill sets in IR. We welcome all parties interested in pursuing their IR career, and those interested in supporting the industry to join our Association. Currently, we provide five classes of membership to suit different corporate and individual needs:

- Full Member
- Corporate Member (Listed Company)
- Supporting Member
- Corporate Member (Service Provider)
- Associate Member

Continued support from our members, committee members and volunteers, the IR industry, investment community, regulators and other partnering organizations are also essential to our membership growth. We will continue to enrich our range of services and benefits for our members to help them excel in their career and strengthen the presence of the Association as the focal point for industry professionals to share and learn.

# Education

Continuous learning is key to professional success and competitiveness. HKIRA has always encouraged our members to embrace lifelong learning by offering programs at different levels to meet the needs of IR specialists.

Since 2013, we have collaborated with the University of Hong Kong School of Professional and Continuing Education ("HKU SPACE") to provide the Executive Certificate in Investor Relations ("ECIR") program. To date, around 300 professionals have attended this tailored program. The program covers practical tools, applications and research to provide a solid IR foundation, addressing topics like capital markets, corporate governance, ethics, regulations, corporate finance, communications and IR practices. To cope with the industry development, the program will be revamped to cope with the new industry requirements. During the program, students have the opportunity to network with like-minded peers and senior industry professionals as invited speakers.

In addition to local training, we have partnered with the UK Investor Relations Society since 2012 to provide the internationally recognized Certificate in Investor Relations ("CIR") program for those interested in pursuing an IR career. Regarded as an essential prerequisite and valuable benchmark, the program equips students with enhanced professional competence, career development and industry recognition by imparting knowledge in regulatory compliance and financial and capital markets. After 10 years, more than 140 candidates have passed the program exam and were awarded the Certificate in Investor Relations through HKIRA.

HKIRA is collaborating with the National Investor Relations Institute (NIRI) to introduce the Investor Relations Charter (IRC®) Certification Program to IR practitioners in Hong Kong and mainland China. The IRC establishes a framework that defines the IR profession, while providing IR professionals the opportunity to demonstrate their core IR knowledge, skills, expertise, and commitment to the highest professional standards. The Program is an online on demand training which gives flexibility to the candidates. Successful candidates who pass the online exam and meet NIRI's requirements will receive a certification package confirming their certification. They are then authorized to use the IRC designation on business materials.

Committed to supporting IR executives to excel at all career stages, HKIRA will continue to offer a wide range of formal IR education, training programs and seminars to meet their ongoing professional development needs. We will also actively pursue cooperation opportunities with professional and academic institutions for the betterment of our members and those interested in pursuing an IR career.



Take your career in investor relations to new heights.

**HKIRA Education Program**

**hkira**  
香港投資者關係協會  
Hong Kong Investor Relations Association

**CIR**  
Investor Relations Society  
Certificate in Investor Relations (CIR) - UK

**HKU SPACE**  
IR Executive Certificate Program

**NIRI IRC**  
INVESTOR RELATIONS CHARTER  
NIRI's Certification Program - Investor Relations Charter (IRC®) - USA  
NIRI's Certificate Program - IR Competency Suite™ - USA

WWW.HKIRA.COM



# Marketing and Communications

In the 2024/2025 reporting year, the HKIRA has demonstrated a robust commitment to enhancing its branding and marketing initiatives. Through a series of well-curated seminars covering a diverse array of investor relations related topics, HKIRA has effectively positioned itself as a thought leader in the industry.

Recognizing the importance of digital engagement, HKIRA has embraced a comprehensive online strategy to amplify its promotion and marketing efforts. All webinars hosted during this period were strategically announced across popular social media platforms, including Facebook, LinkedIn, and WeChat. In addition, HKIRA leveraged its website and e-newsletter circulation to disseminate timely updates, ensuring that its messaging reached a wide audience. This digital approach has allowed HKIRA to forge deeper connections with the financial community and IR practitioners throughout the region.

Moreover, HKIRA has made significant strides in expanding its media exposure. As a featured speaker at the TVB ESG Green Forum 2025, the association has successfully showcased its expertise to a broader audience. In addition, as a supporting organization of the TVB ESG Awards, HKIRA has further enhanced its visibility on one of Hong Kong's major broadcast platforms, effectively reaching stakeholders and investors alike.

HKIRA is glad to launch a new section, "HKIRA Insights", in the online version of Hong Kong Economic Times (HKET) from September 2024! This bi-weekly section provides valuable resources and insights on capital market trends, investor knowledge, and best practices.

Through these concerted efforts, HKIRA not only elevates its brand presence but also fosters a greater understanding of investor relations within the financial community. The association remains dedicated to driving innovation and engagement in the IR space, ensuring that it continues to be a vital resource for professionals navigating the evolving landscape of investor relations.

As we look forward, HKIRA is excited to build on this momentum, exploring new avenues for outreach and engagement to further solidify its role as a leader in investor relations in Hong Kong and beyond.



Source: HKET online

# SHANGHAI DIVISION

The HKIRA Shanghai Division aims to create a professional and friendly environment to share applicable practices and exchange professional experiences for companies which are based in the Yangtze River Delta Region and listed in Hong Kong Stock Exchange. This large Delta area has many excellent companies that could benefit from professional development in compliance, market opportunities and investor relations so they may perform better in the capital market. As a professional and independent organization, HKIRA fills an important gap as a professional body to help educate practitioners to learn the processes and to comply with many unique Mainland Chinese requirements ranging from currency, taxation, to laws and regulations.

The Shanghai Division started its journey in November 2024. It quickly attracted like-minded members and reached out to many companies in the area. Our Divisional members includes three publicly-listed companies and four professional organizations. It held its first event with the introduction of the HKIRA, its mission and organization. It also covered topics on ESG and best investor relation practices. The event gathered 80+ attendees, despite being held during a large storm in Shanghai. This warm gathering encouraged the Division to progress and organize the Shanghai Division Summit in February 2025. This event attracted over 40 guests onsite and 2,100+ participants online. It outlined the future expansion plan of HKIRA in the Yangtze River Delta Region, with excellent speakers to discuss the economic outlook of 2025, as well as important disclosures in annual reports. It ended with a round table session focusing on how small market cap companies could execute their IR plans and improve secondary market communication in a candid and positive manner.

The Shanghai Division will continue to serve public companies' interests and help to promote compliance through a wide array of events from seminars to smaller scale gathering. It will also foster a more supportive environment among members to share know-how on how to capture market and growth opportunities through topics such as share option plans, investment environment, and financing market. The overall objective is to enhance corporate governance practices and facilitate listed companies to build professional IR practices in the Yangtze River Delta Region.

# ACTIVITIES REVIEW

## HKIRA x CTF Services — Visit to Kai Tak Sports Park

13 June 2025



During the tour, HKIRA participants enjoyed an exclusive opportunity to explore the 50,000-seat main stadium, the 10,000-seat arena, the soon-to-open Champion Bar, as well as the Executive Suites and the Control Room.

## HKIRA X Bloomberg Seminar: Elevating IR — Transforming Data & Insight into Strategic Advantage

4 June 2025



The speaker is:  
Michael Letros, Specialist Sales Solutions for Corporate Boards, C-Suites & Investor Relations  
Bloomberg



## HKIRA Seminar: Raising the Bar: ESG Reporting in 2025

30 May 2025



The moderator is:

Ms. Ming Chan, Corporate Communications Director, Tam Jai International Co. Limited

The speakers are:

Mr. Fei Lau, Head of Sustainability Strategy, Economics and Strategic Planning Department, Bank of China (Hong Kong)

Mr. Johnny Yu, Advisor to the Chairman and the Head of Sustainability Department, Henderson Land

Ms. Irene N.Y. Chu, Partner, Environmental Social and Governance (ESG) Advisory, KPMG

Ms. Michele Leung, Executive Director, Head of Greater China ESG & Climate, MSCI

## HKIRA x Henderson Land — Visit The Henderson

14 April 2025



In the tour, HKIRA participants had the exclusive opportunity to experience the Sky Garden, a modern oasis in the city; the column-free Cloud39 Banquet Hall, providing a breathtaking 270-degree view of Hong Kong's vibrant cityscape; the Ambeth Walk Rest Garden, a unique green recreational space for the community.

# ACTIVITIES REVIEW

## The Trump Factor: Navigating Investor Relations in a Shifting Political and Economic Landscape

14 March 2025



The moderator is:

Ms. Shujin Chen, China Economist, Head of China, Financial & Property Research, JEFFERIES

The speakers are:

Mr. Alex Yuen, Head of China Equity Capital Market and Syndicate, JEFFERIES

Mr. Max Guo, Fund Manager, J-STONE CAPITAL LIMITED

Mr. Raymond Tsang, Senior Finance Manager, SF REIT

Ms. Fiona Ho, Executive Director, UBS

## HKIRA 上海分部首次峰會

21 February 2025



The speakers are:

楊靈修 — 研究所負責人 — 國聯證券

高楊 — 董事總經理 — 睿華資本

丁素君 — 董事會秘書 — 樂融物流

蔣南 — 投資者關係董事總經理 — 復星國際



## Luncheon with Andrew Look

27 November 2024



During this intimate gathering, Andrew presented his perspective on the theme “From Risk to Reward: Strategic Investing in a Changing Economy.”

## IR Annual Symposium 2024

16 December 2024



This half-day event brought together over 300 guests from the local and overseas IR industry, investment community, as well as C-levels and senior management representatives of listed companies, and other finance market elites. Local experts and IR specialists gathered to share their unique insights on currently the hottest topics in the industry, while HKIRA promoted corporate governance as well as IR best practice.

List of topics covered

- Navigating Regulatory Changes: Staying Compliant and Transparent
- IR Strategies for Volatile Markets
- Measuring IR Effectiveness: KPIs for the Modern Investor Relations Professional
- Generating stable investment return during volatile market conditions

# ACTIVITIES REVIEW



Welcome Speech

Dr. Eva Chan, Chairman of HKIRA

Guest Of Honour

Mr. Joseph H. L. Chan, JP, Under Secretary for Financial Services and the Treasury,  
The Government of Hong Kong SAR

Keynote speaker

Ms. Vanessa Lau, Co-Chief Operating Officer and Group Chief Financial Officer,  
Hong Kong Exchanges and Clearing Limited (HKEX)



Speakers

Ms. Christy Lam, Director of Investor Relations, Link REIT

Mr. Cliff Ip, Divisional President 2024, Greater China, CPA Australia

Mr. Daniel Feldmann, Senior Portfolio Manager, Real Estate, Asia Pacific, APG Asset Management

Mr. Eric Yau, HKIRA Vice-Chairman

Mr. Jacky Lai, Partner, Assurance, Ernst & Young Hong Kong

Ms. Jing Zhang, CFO, 3D Medicines Inc.

Ms. Kelly Lee, Senior Vice President, Policy and Secretariat Services, Listing, HKEX

Ms. Silvia Fun, Head of Investor Relations, NWS Holdings Limited (now known as CTF Services Limited)

Prof. Louis Cheng, Professor, The Hong Kong University of Science and Technology

Ms. Feon Lee, Director of Investor Relations, AIA Group Limited

## 香港投資者關係協會—11月1日上海分享會

2024年11月1日



這次半日活動匯聚來自本地和海外的100位嘉賓，由香港投資者關係協會主席陳綺華博士(Dr. Eva Chan)率先為我們分享她在公司治理領域的深厚見解，內容包括上市條例，投資者關係、公司治理，ESG等。並且與香港上市公司的高級管理人員，投資者關係團隊分享行業內最熱門話題及獨特見解，提高大家對於投資者關係的知識和技能，同時也促進公司治理和投資者關係最佳實踐。

## HKIRA x LINK REIT — Visit Link Sustainability Lab “Circular Economy” (領展可持續未來館)

1 November 2024



Link Sustainability Lab launches “Loop to Last — Unveiling the Circular Economy” theme, featuring a range of topics including climate change, sustainable fashion, overpackaging, marine litter, recycling of e-waste, waste-to-energy and nature-based solutions. The Lab also has various immersive and digital interactive games, enabling visitors to learn more about the “circular economy” in a different way.



# ACTIVITIES REVIEW

## HKIRA & CIMA Seminar: Maximizing Business Value in Business Strategy, Restructuring, and M&A

30 October 2024



The moderator is:

Ms. Venus Zhao — HKIRA Event Sub-committee Chairman, and IR & PR Director of CBL International Limited (NASDAQ: BANL)

The speakers are:

Mr. Eric Poon, Founder, EEMM Limited

Dr. William Chen, Co-founder, Overture

Mr. John Lee, Vice Chairman of Greater China Global Banking, UBS AG



## Navigating Turbulent Markets — Strategies for Investor Relations Professionals (Webinar)

26 September 2024

**NAVIGATING TURBULENT MARKETS**  
**STRATEGIES FOR**  
**INVESTOR RELATIONS PROFESSIONALS**

**hkira**  
香港投資者關係協會  
Hong Kong Investor Relations Association

**MODERATOR**  
**Moderator: Ms. Ming Chan**  
Corporate Communications Director  
Tam Jai International Co. Limited

**Mr. Randy Hung**  
Director of Investor Relations  
China Shineway Pharmaceutical  
Group Limited

**Ms. Christy Lam**  
Director – Investor Relations  
Link Real Estate Investment Trust

**Ms. Amy Luk, CFA**  
Investment and Investor  
Relations Director  
Champion Real Estate  
Investment Trust

**Ms. Samantha Chan**  
Director, IR & Sustainability of  
S&P Global Market  
Intelligence

**26 SEP 2024 (THU)**  
 **16:30 - 17:30**  
 **WEBINAR**

**REGISTER NOW**

[www.hkira.com](http://www.hkira.com)

The moderator is:

Ms. Ming Chan, Corporate Communications Director, Tam Jai International Co. Limited

The speakers are:

Mr. Randy Hung, Director of Investor Relations, China Shineway Pharmaceutical Group Limited

Ms. Christy Lam, Director — Investor Relations, Link Real Estate Investment Trust

Ms. Amy Luk, CFA, Investment and Investor Relations Director, Champion Real Estate Investment Trust

Ms. Samantha Chan, Director, Enterprise Solutions (IR & Sustainability), S&P Global Market Intelligence

# ACTIVITIES REVIEW

## HKIRA x Pure Yoga Complimentary/Stretching Class

31 July 2024



The event provided a chance for participants to try out a new workout, meet fellow HKIRA members, and prioritize their health and wellness. Pure's experienced instructors led an energizing session tailored to all levels.

# IR PLEDGE PROGRAM

The IR Pledge Program sets a pioneer market benchmark in Hong Kong for the investment community to recognise those Hong Kong-listed companies committed to the best practices of investors relations. In addition, the program promotes the awareness of investor relations community, treasures the importance of professionalism of investor relations, and upholds the highest standard of best practices in investor relations. The program was launched in 2021. There are 17 listed companies from various industries of different size and market capitalizations in the Program as of 30 June 2025.

HKIRA works closely with members of the program in promoting professionalism in investor relations and highlighting their major achievements and contributions to the public. HKIRA features Program's members in numerous

events, such as annual conferences, seminars, panel discussions, member workshops, social networking events and other literature and publications. The program enhances the professional image of the profession and raise public awareness.

Interested listed companies are welcome to join by application or by invitation from HKIRA, which will review each application based on a set of criteria, including whether the company is a corporate member of the HKIRA, with at least one full-time dedicated IR staff, having its shareholder communication policy published on its website, regularly having C-level senior management attending investor meetings and maintaining good relationships with different stakeholders through various channels.

Henderson Land Development Company Limited  
(Stock code: 12)

New World Development Company Limited  
(Stock code: 17)

Hang Lung Properties Limited  
(Stock code: 101)

Sa Sa International Holdings Limited  
(Stock code: 178)

China Resources Beer (Holdings) Company Limited  
(Stock code: 291)

Hong Kong Exchanges and Clearing Limited  
(Stock code: 388)

Yue Yuen Industrial (Holdings) Ltd  
(Stock code: 551)

CTF Services Limited  
(Stock code: 659)

Fortune Real Estate Investment Trust  
(Stock code: 778)

Link Real Estate Investment Trust  
(Stock code: 823)

Xtep International Holdings Limited  
(Stock code: 1381)

Chow Tai Fook  
(Stock code: 1929)

SF Real Estate Investment Trust  
(Stock code: 2191)

Regina Miracle International (Holdings) Limited  
(Stock code: 2199)

Champion Real Estate Investment Trust  
(Stock code: 2778)

Bosideng International Holdings Ltd  
(Stock code: 3998)

Blue Moon Group Holdings Limited  
(Stock code: 6993)

**Pursuing**  
***Professional  
Development &  
Learning Opportunities***







# ORGANIZATION STRUCTURE

The organization structure of HKIRA consists of an Executive Committee and various Sub-Committees as well as the patronage from various organizations.

## Executive Committee

### Dr. Eva Chan (*Chairman*)

Dr. Chan is the Head of Investor Relations of C C Land Holdings Limited (stock code: 1224). She has more than 25 years of experience and was the senior management of various listed companies in Hong Kong. She is mainly responsible for formulating the IR strategies for the company and conducting meetings with investors and fund managers all over the world. She also leads in a number of corporate finance exercises and corporate restructuring activities.

Dr. Chan is an Independent Non-Executive Director of three Hong Kong listed companies and is appointed as an Adjunct Professor of The City University of Hong Kong and The Hang Seng University of Hong Kong.

Dr. Chan graduated from the City University of Hong Kong with a Bachelor of Arts in Accounting. She then received her MBA degree from the University of Nottingham. She also obtained a DBA degree from the Polytechnic University of Hong Kong. She is a fellow member of the Hong Kong Investor Relations Association, a fellow member of The Hong Kong Chartered Governance Institute, The Chartered Governance Institute, Hong Kong Institute of Certified Public Accountants and The Association of Chartered Certified Accountants.

### Mr. Eric Yau (*Vice-Chairman*)

Mr Eric Yau has over 20 years of experience in investor communication, investments, corporate finance and strategy. He is currently the Chief Financial Officer of OneAsia Network Limited, a data centre developer and manager with footprint across Asia Pacific, where he focuses on financial strategy, strategic investments, planning, corporate finance and investor relations.

Previously, he held the position of Chief Strategy Officer at Link REIT where he oversaw the development, communication, execution and sustainment of corporate strategic initiatives as well as all functions covering external affairs and stakeholder management, including corporate affairs and marketing, investor relations, sustainability and corporate finance. Prior to joining Link, Mr Yau worked as an investment banker and corporate manager in DBS Asia Capital Limited, CLP Holdings Limited, UBS Investment Bank and Jardine Fleming. He also serves as a member of the Examination Committee of the Hong Kong Securities and Investment Institute. Mr Yau holds a Master degree in Business Administration from Harvard Business School, a Master of Arts degree from Harvard University, and a Bachelor of Arts degree from Brown University.

### Ms. Winnie Fan (*Honorary Treasurer*)

Ms. Winnie Fan is the Head of Investor Relations at Television Broadcasts Limited (TVB; stock code: 511.HK). She has extensive investor relations and audit experience. Prior to joining TVB, she held senior investor relations positions in State-Owned Enterprises listed on Hong Kong Stock Exchange and a Chinese company listed on Nasdaq. Before pursuing her career in investor relations, she worked at the Audit and Learning and Development Departments of KPMG Hong Kong. She is a member of Hong Kong Institute of Certified Public Accountants and also a fellow member of Hong Kong Investor Relations Association. She holds a Master of Arts in Education and Human Development from George Washington University and a Bachelor of Arts in Business Administration, Accounting from Portland State University.

### Mr. Aldous Chiu

Mr. Chiu is currently responsible for Data Analytics and Integrated Reporting at the Hong Kong Jockey Club, where he leads cross-functional teams in advancing data-driven and corporate reporting initiatives. His work focuses on articulating the Club's and Trust's economic, social, and environmental contributions to society through their unique integrated business model.

Prior to joining the Club, Mr. Chiu was the General Manager — Strategy and Investor Relations at New World Development Company Limited, where he supported the Board of Directors and led strategic initiatives across IPOs, mergers and acquisitions, bond issuances, stakeholder engagement, corporate governance, and investor communications, including results announcements and annual report production.

Mr. Chiu began his career in management consulting and equity research, with a focus on conglomerates, real estate, retail, supply chain management, operational reengineering, and business strategy.

He holds an MBA from the Hong Kong University of Science and Technology and an Executive MBA from the Guanghua School of Management, Peking University. Mr. Chiu has been a Chartered Financial Analyst (CFA) charterholder since 2001 and serves as an Executive Committee Member and Fellow Member of the Hong Kong Investor Relations Association.

### **Ms. Lisa Lai**

Ms. Lisa Lai is a seasoned investor relations and corporate communications professional with expertise spanning financial communications, stakeholder engagement, and strategic marketing. As Director of Investor Relations at China Telecom Corporation Limited (HKEx: 728, SSE: 601728), Ms. Lai plays a key role in the development of the company's investor relations strategies, crafts compelling investment theses, and implements initiatives to enhance shareholder communications and corporate transparency. She holds a Bachelor of Finance from the University of Hong Kong and an MBA from the Chinese University of Hong Kong. She is a CFA charterholder, and also a Fellow member of HKIRA.

### **Mr. Kevin Leung**

Mr. Kevin Leung is the Company Secretary and Investor Relations Director of China Resources Beer (Holdings) Company Limited (the "Company"). He joined the Company in May 2008 and was previously the Deputy General Manager of Investor Relations. Prior to joining the Company, Mr. Leung had worked for international accounting firms in

Hong Kong. Mr. Leung has extensive experience in external auditing, finance and accounting, regulatory and compliance as well as investor relations. Mr. Leung holds a degree of Bachelor of Arts in Accountancy from the Hong Kong Polytechnic University and a degree of Master of Business Administration from the Chinese University of Hong Kong. He is a fellow member of The Hong Kong Institute of Certified Public Accountants.

### **Ms. Venus Zhao**

Ms. Zhao Hui, Venus has solid academic knowledge and professional experience in corporate governance, investor relations, corporate finance, capital markets, media relations, ESG and corporate communications, with years of relevant experience in Fortune 500 MNCs, U.S. and Hong Kong listed companies, in Hong Kong, Mainland China, and the United States.

In her current position as Director of Investor Relations and Public Relations with CBL International Limited (Nasdaq: BANL), she leads the team in designing and executing effective investor relations and corporate communications programs, so as to enhance the transparency of the Company and ultimately to achieve a fair valuation of the Company's securities. From 2010 to 2024, she held various senior management roles in companies listed on the Hong Kong Stock Exchange, Shenzhen Stock Exchange, and Nasdaq Stock Exchange, across a range of industries including healthcare, consumer goods, real estate, and food & beverage.

Venus has been recognized for her leadership and excellence in investor relations with multiple awards over the years, including "Top 3 Best Investor Relations Professional" and "Best Leader Award" in All-Asia (ex-Japan) Executive Team rankings of the Institutional Investor, IR Magazine, HKIRA Investor Relations Awards, Corporate Governance Asia, and FinanceAsia magazines.

She is currently an Executive Committee Member, Fellow, and Chairman of the Event Committee of Hong Kong Investor Relations Association (HKIRA), and full member and Youth Directors Committee member of The Hong Kong Institute of Directors (HKIoD).

# ORGANIZATION STRUCTURE

Venus obtained her master degree of Strategic Public Relations in Communications and Journalism School in University of Southern California, and her MBA degree concentrated in Finance in The Hong Kong University of Science & Technology. She is a certified FCMA, CGMA holder from Chartered Institute of Management Accountants (CIMA), associate member of CPA Australia (ASA), Certified ESG Analyst (CESGA®) from The European Federation of Financial Analysts Societies (EFFAS).

## Honorary Members

### Ms. Agnes Chan

Ms. Chan is the director of New Concept Consultants Limited. Prior to that, she was the Head of the Hong Kong Office — Board of Directors Office of China Construction Bank Corporation (“CCB”). She has over 25 years of experience in the financial sector and has worked for both the Canadian Federal Government and the Hong Kong Government, as well as for listed companies in Hong Kong.

Prior to joining CCB in 2004, Ms. Chan was the Vice President of Investor Relations at Pacific Century Insurance Holdings Limited (now known as “FTLife Insurance”), where she was responsible for pre-IPO work, formulating an investor relations program and communicating with the investment community following the Company’s listing.

Ms. Chan graduated from the University of Western Ontario in Canada with a Bachelor of Arts in the DAN Management Program and obtained her MBA from the Kellogg School of Management and the Hong Kong University of Science & Technology. Agnes earned a post graduate certificate from the University of California, Irvine in Investor Relations and a holder of Certificate in Investor Relations issued by the UK Investor Relations Society. She is also a fellow member of the Life Management Institute (USA), a fellow member of the Institute of Certified Management Accountants (Australia) and a member of the Institute of Public Accountants (Australia). Ms. Chan is a former Vice Chairman of the Hong Kong Investor Relations Association.

### Mr. Osbert Kho

With over 26 years of experience in the e-IR industry, Mr. Kho, the co-founder of irasia.com, has played a significant role in the company’s success. Alongside his award-winning team, he has collaborated with hundreds of listed companies in the Asia Pacific region to improve their IR websites using cutting-edge technologies. Mr. Kho has also created numerous e-IR tools to assist listed clients with timely and effective communication with their investors. As the top e-IR company in the region, irasia.com has become an indispensable component of many companies’ online IR activities.

### Dr. Guy Look

Dr. Guy Look retired as CFO and Executive Director from Sa Sa international Holdings Ltd in August 2022 where he served for over 20 years. He served as Independent Non-Executive Director for a number of companies including Café de Coral and was a member of the CNBC Global CFO Council. He served as Vice Chairman of the Hong Kong Retails Management Association as well as Chairman of its New Retail Sub-Committee.

He won many awards and held top rankings by different media and professional bodies including IR magazine, Institutional Investor Magazine, Corporate Governance Asia Magazine, HK Investors Relations Association, and was awarded Best Executive in Hong Kong by Asiamoney in 2012.



# ACKNOWLEDGEMENT

We would like to express our sincere gratitude to the following individuals and organizations who have contributed their time, expertise and resources to support HKIRA in achieving our goals in 2024/2025:

## Event Speakers

Ms. Jing Zhang	3D Medicines Inc
Ms. Feon Lee	AIA Group Limited
Ms. Julie Rhee	Alliance Advisors
Mr. Daniel Feldmann	APG Asset Management
Mr. Fei Lau	Bank of China (Hong Kong)
Mr. Michael Letros	Bloomberg
Ms. Venus Zhao	CBL International Limited
Dr. Alvin Ho	CFA Society HK
Ms. Amy Luk	Champion Real Estate Investment Trust
Mr. Randy Hung	China Shineway Pharmaceutical Group Limited
Mr. Cliff Ip	CPA Australia
Ms. Silvia Fun	CTF Services Limited
Mr. Alex Li	Distilla AI
Mr. Eric Poon	EEMM Limited
Mr. Chris Leung	Ernst & Young
Mr. Jacky Lai	Ernst & Young Hong Kong
Mr. Rocky Tung	Financial Services Development Council
Ms. Maggie Mui	Fortune REIT
Mr. John Lee	UBS AG, Greater China Global Banking
Ms. Joyce Kwock	Hang Lung Properties Limited
Mr. Johnny Yu	Henderson Land
Ms. Kelly Lee	HKEX
Ms. Vanessa Lau	HKEX
Dr. Eva Chan	HKIRA
Mr. Eric Yau	HKIRA
Mr. Alex Yuen	JEFFERIES
Mr. Max Guo	J-STONE CAPITAL LIMITED
Ms. Irene N.Y. Chu	KPMG
Ms. Christy Lam	Link Real Estate Investment Trust
Ms. Michele Leung	MSCI
Ms. Melanie Morfill	Notified
Dr. William Chen	Overture
Mr. Edward Soon	S&P Global Market Intelligence
Ms. Samantha Chan	S&P Global Market Intelligence
Dr. Wong Tin Yau, Kelvin, SBS, JP	Securities and Futures Commission
Mr. Raymond Tsang	SF REIT
Ms. Ming Chan	Tam Jai International Co. Limited
Mr. Joseph H. L. Chan, JP	The Government of Hong Kong SAR
Prof. Louis Cheng	The Hang Seng University of Hong Kong
Ms. Fiona Ho	UBS
丁素君	樂艙物流
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蔣南	復星國際
高楊	睿華資本

# ACKNOWLEDGEMENT

## Event Sponsors & Supporting Organizations

Alliance Advisors	Hong Kong Investment Funds Association
ASIFMA Asset Management Group	Hong Kong Securities and Investment Institute
Association of Family Offices in Asia	Hong Kong Securities Association (HKSA)
Bloomberg	Institute of Financial Planners of Hong Kong
CECEP Environmental Consulting Group Limited	irasia.com
CFA Society Hong Kong	Link Asset Management Limited
China Real Estate Chamber of Commerce Hong Kong and International Chapter	ListcoPRO Services Limited
China Resources Beer (Holdings) Company Limited	MSCI
Chow Tai Fook Jewellery Group	New World Development Company Limited
CPA Australia	notified
CTF Services	Orient Capital
EDICO Holdings Limited	Research Institute for Business of Hang Seng School
Ernst & Young Hong Kong	S&P Global Market Intelligence
Family Office Association Hong Kong	Shui On Land Limited
Financial PR Group	Sodali & Co
Financial Services Development Council	SPRG
Futu Holdings Limited	The Accounting and Financial Reporting Council
Gelonghui	The Chamber of Hong Kong Listed Companies
Hang Lung Properties Limited	The Chartered Institute of Management Accountants(CIMA)
Henderson Land Group	The Hang Seng University of Hong Kong (Research Centre for ESG)
Hong Kong Chartered Governance Institute	Tricor Services Limited
Hong Kong Independent Non-Executive Director Association	UBS AG
Hong Kong Institute of Bankers	Visible Alpha
Hong Kong Institute of Certified Public Accountants	Vistra
Hong Kong Institute of Directors	Xtep International Holdings Limited

Our heartfelt thanks are also extended to our executive committee members, honorary members, advisory board members and IR panel members, who have fully demonstrated their tremendous passion in IR by volunteering their precious time and effort to HKIRA.

As always, HKIRA will continue to dedicate our efforts to fulfilling our mission together with different parties and individuals who share our passion in advancing the IR profession in Hong Kong.

# HKIRA PARTNERSHIP PROGRAM

The HKIRA Partnership Program is designed to build strong connections between the Hong Kong Investor Relations Association and a broad network of professional service providers. Through this initiative, HKIRA members can access a wide range of exclusive offers and practical services that support their investor relations work and help them stay ahead in a fast-changing market.

The program brings together partners offering expertise across several key areas:

- **Investor Communications:** Media relations, public relations, and stakeholder engagement strategies.
- **Financial Advisory:** Corporate finance, valuation, and capital market insights.
- **ESG and Sustainability:** Reporting, strategy development, and compliance support.
- **Technology Solutions:** Digital platforms, data analytics, and virtual event services.
- **Training and Development:** Workshops, seminars, and certification programs tailored for IR professionals.

HKIRA works closely with its partners to ensure that the services offered remain relevant and valuable to our members. We encourage members to explore the full list of partner offers available on the HKIRA website, where they'll find detailed descriptions and contact information for each participating provider.

This program is a key part of HKIRA's commitment to supporting the IR community in Hong Kong — by promoting best practices, encouraging professional growth, and making it easier for members to find the right support when they need it.

HKIRA is dedicated to promoting investor relations as a profession as well as the competency of our members. To attain this objective, we have established the HKIRA Partnership Program, through which members can enjoy complimentary professional services (eg. website development, webcasting, board meeting service, online roadshow service) offered by HKIRA Partners or experience their services at a special discounted price. HKIRA has organized events and provided opportunities for its Partners to connect with HKIRA members. One of the channels was through air-time during HKIRA Webinars.

# HKIRA PARTNERSHIP PROGRAM

HKIRA Partners (in alphabetical order)



Alliance Advisors is an independent advisory firm focused on Shareholder Engagement & Solicitation, Compensation, Governance & Sustainability Advisory, M&A — Activism, Institutional Ownership Intelligence, Proxy Logistics and Retail.

Outreach strategies. We work around the world for public and private companies operating at board and C-suite level. We go beyond the norm to develop and execute bold, client-first strategies, resulting in winning outcomes. We have a longstanding client base of over 1000 active public companies from a range of industries and market capitalization size.

Our clients engage with us on multiple services on a year-round basis. We are headquartered in the US, working together as one team, around the world, in multiple locations.

<https://allianceadvisors.com>



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## EUROLAND IR

IR is our passion.

At Euroland, we are committed to develop and provide Best Practice and state-of-the-art digital solutions to stock listed companies worldwide. Our award winning services have set the industry standard since 1986. Building trust and transparent IR communications secure long-term investments.

Combining our cutting edge technology with stunning design and optimal usability — we help our clients engage investors from all of the world. Welcome to contact us!

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Financial PR Group is the leading Investor Relation and Public Relation agency in Asia Pacific. Supported by our major shareholder, Blue Focus, China's leading PR group, we are able to tap on their extensive network and grow our business. Established in 2001 in Singapore, we have risen to our reputation through consistent delivery of value-added services for our clients, comprising mostly listed companies, companies seeking IPO and private enterprises.

Financial PR now has a cross border team in six cities in Asia Pacific (including Singapore, Hong Kong, Beijing, Shanghai, Shenzhen and Taipei), we customize IRPR strategies and provide consultation to enhance the company's valuation. This paves the way for us to continue our aspiration for growth and become the most respectable financial services brand for value-add services, clients' reputation and professionalism in Asia Pacific.

<http://www.financialpr.hk>



Shenzhen Gelonghui Information Technology Co., Ltd. (GuruClub), founded in 2014, is a leading investment information platform in China.

GuruClub integrates the roles of financial media, research, investment banking, and database, and provides one-stop services, including data, market quotation, information, research, trading, and social interaction, for Chinese investors to invest overseas and Chinese companies to raise funds overseas.

<https://www.gelonghui.com>



irasia.com, established in 1996, is an AWARD-WINNING online Investor Relations and Web Partner for the Asia-Pacific region. Rated by TIME and Forbes magazines as one of the best websites for investment research, irasia.com has become the favorite resource among the global investment community because of the convenience offered by having free access to verbatim IR information direct from public companies in one single location. Client companies featured on irasia.com enjoy unparalleled global exposure to, and building their brand recognition amongst the target audience of shareholders and potential investors. As the world's leading online IR specialist, we offer complete solutions (including 'Compliance', 'IR' and 'Web') that are scalable, instant and cost effective.

Company Website: <https://www.irasia.com>



# HKIRA PARTNERSHIP PROGRAM



MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process.

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At S&P Global Market Intelligence, we understand the importance of accurate, deep and insightful information. We integrate financial and industry data, research and news into tools that help track performance, generate alpha, identify investment ideas, perform valuations and assess credit risk. Investment professionals, government agencies, corporations and universities around the world use this essential intelligence to make business and financial decisions with conviction.

S&P Global Market Intelligence is a division of S&P Global (NYSE: SPGI), the world's foremost provider of credit ratings, benchmarks and analytics in the global capital and commodity markets, offering ESG solutions, deep data and insights on critical business factors. S&P Global has been providing essential intelligence that unlocks opportunity, fosters growth and accelerates progress for more than 160 years.

For more information, visit [www.spglobal.com/marketintelligence](http://www.spglobal.com/marketintelligence).



Established in 1995 as an investor relations specialist in Hong Kong, we at SPRG have grown into an integrated PR group that delivers exceptional services to local and international clients in Asia Pacific. We have 250 professionals working from eight locations across APAC, providing clients with holistic communication services. With affiliates around the world and PROI Worldwide partners, SPRG can help clients access over 165 cities globally.

Our expertise includes investor relations, IPO communications, corporate and marketing communications, and brand building for corporate and financial institutions and associations in the Asia-Pacific region.

With respect to IPO/IR communications, we have been leading the local market, advising over 170 listed companies in Hong Kong and completing more than 510 new listing campaigns to date, many of which were award-winning or the first of their kind by origin and sector. Moreover, we have a wealth of experience and resources to assist companies in organising roadshows all over the world.

The numerous awards that we have earned attest to SPRG's commitment to excellence, from Asia Pacific Financial Consultancy of the Year to Best Financial PR Firm-Asia. Altogether, we have garnered over 540 prominent awards in the client campaign, agency and achievements categories.

Visit [www.sprg.asia](http://www.sprg.asia) for more information.



Sodali & Co advises corporate clients worldwide as they navigate the complex dynamic of shareholder and stakeholder interests. The firm supports business leaders in anticipating issues, making better, more informed decisions, and communicating more effectively to drive alignment and accelerate performance.

From headquarters in New York, London, and Sydney to offices in major capital markets, Sodali & Co serves over 2,000 corporate clients in 70 countries, across three practice areas of Shareholder Services, Governance & Sustainability, and Strategic Communications. In addition to listed and private companies, its clients include financial institutions, mutual funds, ETFs, stock exchanges, and membership associations.

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