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Hong Kong Investor Relations Association
香港投資者關係協會

IR ANNUAL SYMPOSIUM 2021

ESG:
INVESTORS' PERSPECTIVE

Tuesday, 14 December 2021

2:15 pm – 5:30 pm

Hybrid: Zoom and PwC HK, 21/F, Edinburgh Tower
The Landmark, 15 Queen’s Road Central
Hong Kong

IR ANNUAL SYMPOSIUM 2021

AGENDA

14:15 Registration

14:30 Welcome Speech

Eva CHAN, Chairman, Hong Kong Investor Relations Association

14:40 Guest of Honour Speech — Positioning of Hong Kong as Asia's Sustainable Finance Hub

Joseph CHAN, JP, Under Secretary for Financial Services and the Treasury, The Government of Hong Kong SAR

14:50 Keynote Speech — Low Carbon Transition and Path to Net Zero

Grace HUI, Managing Director, Head of Green and Sustainable Finance, Markets Division, Hong Kong Exchanges and Clearing Limited

15:00 Certificate Recognition

15:10 Presentation #1 —

Fireside chat: Incorporation of ESG Analysis into Buy Side Research & Best Practices for Investor/Corporate ESG Engagement

Speaker:

Jack LUO, CFA, CPA, Greater China Governance Analyst
Fidelity Investments

William SHANLEY, CFA, Managing Director of Research
Fidelity Investments

15:30 Panel Discussion #1 —

ESG: Investors' Panel

Moderator:

Jonathan DREW, Managing Director, ESG Solutions, Global Banking, HSBC

Panellists:

Stephen ANDREWS, Managing Director, Co-Head of Global Emerging Markets Equities, BlackRock

Eric NIETSCH, Head of ESG, Asia, Manulife Investment Management

Janet WONG, Vice President — Investment Stewardship, Asia ex-Japan | Sustainable Investing, J.P. Morgan Asset Management

16:10 Break

16:30 Presentation #2 —

Rating methodology from ESG Rating Agency

Speaker:

Michele LEUNG, Executive Director, Client Coverage, ESG Research, MSCI

16:50 Panel Discussion #2 —

Case Study: Corporate Sharing for E, S and G practical tips

Moderator:

Sammie LEUNG, Partner, PwC Hong Kong

Panellists:

Angus GUTHRIE, Director, Investor Relations, CLP Holdings Ltd.

Miranda WONG, Senior Manager, Sustainability, New World Development Company Limited

OH Kuan Yu, CAIA, Senior Director, Operations, Value Partners Group Limited

17:30 End of Symposium

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WELCOME SPEECH

Eva Chan

Chairman, Hong Kong Investor Relations Association

Dr. Chan is the Head of Investor Relations of C C Land Holdings Limited (stock code: 1224). She has more than 25 years of experience and was the CFOs and company secretaries of various listed companies in Hong Kong. She is mainly responsible for formulating the IR strategies for the company and conducting meetings with investors and fund managers all over the world. She also leads in a number of corporate finance exercises and corporate restructuring activities.

Dr. Chan is an Independent Non-Executive Director of Capital Environment Holdings Limited (stock code: 3989) and is appointed as an Adjunct Professor in the School of Accounting and Finance of the Hong Kong Polytechnic University.

Dr. Chan graduated from the City University of Hong Kong with a Bachelor of Arts in Accounting. She then received her MBA degree from the University of Nottingham. She also obtained a DBA degree from the Polytechnic University of Hong Kong. She is a fellow member of the Hong Kong Investor Relations Association, a fellow member of the Hong Kong Chartered Governance Institute, a fellow member of Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants.

GUEST OF HONOR

Joseph H. L. Chan, JP
Under Secretary for Financial Services and the Treasury
The Government of Hong Kong SAR

Mr Chan was appointed the Under Secretary for Financial Services and the Treasury on 16 August 2017.

Mr Chan has many years of senior executive experience in the banking industry. He was a Managing Director in the Global Markets Division of Credit Agricole Corporate & Investment Bank, and was a Managing Director in Financial Markets of Standard Chartered Bank.

Prior to joining the Government, Mr Chan held multiple roles in a number of public and professional bodies, including Vice President of the Hong Kong Society of Financial Analysts, Director of Hong Kong Securities & Investment Institute, Advisor of the Chinese Gold & Silver Exchange Society, as well as a General Committee member of the Hong Kong General Chamber of Commerce. Mr Chan was also a member of the Central & Western District Council.

Mr Chan holds a Bachelor of Arts in Economics (Hon) and Psychology from the University of Michigan, USA. He is also a Chartered Financial Analyst.

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SPEAKER BIOGRAPHIES

Arranged in order of appearance

Grace Hui
Managing Director
Head of Green and Sustainable Finance, Markets Division
Hong Kong Exchanges and Clearing Limited

Grace Hui is the Head of Green and Sustainable Finance at Hong Kong Exchanges and Clearing Limited (HKEX). From 2013 to April 2020, Ms. Hui was the Chief Operating Officer of HKEX's Listing Division responsible for structured products & fixed income, primary market information, listing policies, listing enforcement and accounting affairs. Prior to joining HKEX, Ms. Hui was with UBS in various roles including Chief of Staff and Global Chief Operating Officer of UBS Legal & Compliance Department. Ms. Hui co-chairs the Market Development Work Stream and the Carbon Market Work Stream of the Green and Sustainable Finance Cross-Agency Steering Group established by Hong Kong Monetary Authority and Securities and Futures Commission. Ms. Hui is an Honorary Adviser and a member of the Inspection Committee of the Financial Reporting Council; a member of both the Regulatory Oversight Board and the Sustainability Committee of The Hong Kong Institute of Certified Public Accountants.

Jack Luo, CFA, CPA
Greater China Governance Analyst
Fidelity Investments

Jack Luo is a greater china governance analyst in the Equity division at Fidelity Investments. Fidelity Investments is a leading provider of investment management, retirement planning, portfolio guidance, brokerage, benefits outsourcing, and other financial products and services to institutions, financial intermediaries, and individuals.

In this role, Mr. Luo is responsible for conducting governance, forensic accounting, and due diligence research on companies in the greater China region. Additionally, he works closely with portfolio managers and fundamental analysts to integrate ESG investment strategies and focuses into Fidelity's investment process.

Prior to assuming his current role, he was senior sector specialist from January to December 2020, and sector specialist from 2014 to 2019.

Prior to joining Fidelity in 2014, Mr. Luo was a manager of forensic accounting and fraud investigation at Ernst and Young from 2013 to 2014. Previously, he worked as a manager of forensic accounting, due diligence, and fraud investigation at FTI Consulting from 2009 to 2012, and as an accountant at Ernst and Young from 2007 to 2009. He has been in the financial industry since 2007.

Mr. Luo earned his bachelor of business administration degree in electronic commerce from City University of Hong Kong. He is also a CFA® charterholder, and a Certified Public Accountant (CPA).

SPEAKER BIOGRAPHIES

William Shanley, CFA
Managing Director of Research
Fidelity Investments

William Shanley is managing director of research in the Equity division at Fidelity Investments. Fidelity Investments is a leading provider of investment management, retirement planning, portfolio guidance, brokerage, benefits outsourcing, and other financial products and services to institutions, financial intermediaries, and individuals.

In this role, Mr. Shanley is responsible for managing Fidelity's Hong Kong and Tokyo-based analysts and associates. He also co-manages the Fidelity Enduring Opportunities Fund, Fidelity Disruptive Automation Fund, Fidelity Disruptive Communications Fund, Fidelity Disruptive Finance Fund, Fidelity Disruptive Medicine Fund, Fidelity Disruptive Technology Fund, and Fidelity Disruptors Fund.

Prior to assuming his current responsibilities, Mr. Shanley was a research analyst and a research associate. He has been in the financial industry since joining Fidelity in 2004.

Mr. Shanley earned his bachelor of science degree in marketing and finance from Boston College. He is also a CFA®charterholder.

Jonathan Drew
Managing Director, ESG Solutions, Global Banking
HSBC

Jonathan Drew leads the ESG Solutions Group for Global Banking at HSBC. Jonathan graduated with an MA in Economics from Cambridge University in England and is also qualified as a Chartered Accountant. Jonathan started his banking career more than 20 years ago in London and after working in rapidly emerging Latin America and raising capital for large scale projects in the Middle East has been based in Hong Kong since 1997 witnessing first-hand the rapid growth of Asia and notably China. During this time he has been involved in successful transactions across a wide range of sectors including advising on and arranging finance for projects that produce and deliver energy (renewable and non-renewable) and transport people and resources from source to point of consumption as well as a wide range of infrastructure projects in social and education sectors with a focus on resource efficiency and sustainability. These transactions have involved supporting projects, corporates and institutions to approach various financial markets and structuring innovative and tailored products including to meet the often large and specific needs of clients in markets with very distinct financial and regulatory characteristics. In recent years Jonathan has also been responsible for the structuring and delivery of sustainable bonds, loans and other financial support for corporate and institutional clients as well as collaborating with colleagues in the markets business in the creation of sustainable investment opportunities for clients. Jonathan is a member of the Executive Committee of the Hong Kong Green Finance Association and also chairs the Asia Pacific Loan Market Association Green and Sustainable Loan Committee.

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Stephen Andrews
Managing Director, Co-Head of Global Emerging Markets Equities
BlackRock

Stephen Andrews, Managing Director, is the Co-Head of Global Emerging Markets Equities for the Fundamental Active Equity division of BlackRock's Active Equity Group. Mr. Andrews is responsible for setting regional equity investment strategy, developing BlackRock's GEM investment platform and capabilities, and managing several regional equity strategies including the Asian Core strategy, the Asian Unconstrained Strategy and regional Income strategies. He is also research pod leader of the North Asia Financials, Real Estate, and Tech pod.

Prior to joining BlackRock in November 2017, Mr Andrews spent a 20-year career in the investment industry. During this time he has worked (and been based in) a variety of markets including Europe, the Middle East and now Asia. Prior to joining he was Head of Asian Financials Research and co-Head of Global Banks coverage at Deutsche Bank in Hong Kong.

Mr. Andrews earned a Bachelor of Engineering degree (1st class) from the University of Birmingham, UK, in 1996.

Eric Nietsch
Head of ESG, Asia
Manulife Investment Management

Eric Nietsch is Head of ESG, Asia, with Manulife Investment Management. His main responsibilities include conducting proprietary research to assess the investment risks and opportunities related to the sustainability strategies of companies operating in Asia, evaluating ESG exposures at the portfolio level, and defining and leading an active ownership agenda for the region. Prior to joining Manulife Investment Management, Singapore-based Eric led the Sustainable Finance team for Asia-Pacific at S&P Global, where he helped to develop and launch S&P's ESG Evaluation Framework. He worked closely with analysts across the region to evaluate ESG exposures in corporate and infrastructure entities. Before joining the Sustainable Finance team, he covered various sectors as a credit ratings analyst at S&P in both the US and Asia. Prior to S&P, Eric worked as an equity portfolio analyst at Barclay's in New York, and on the special situations desk of the boutique investment bank StormHarbour Partners. Eric is a CFA charterholder and a member of the CFA Society of Singapore. He holds a Bachelor of Arts degree in psychology from Colgate University in the US.

SPEAKER BIOGRAPHIES

Janet Wong
Vice President — Investment Stewardship
Asia ex-Japan | Sustainable Investing
J.P. Morgan Asset Management

Janet Wong, Vice President, is an Investment Stewardship Specialist for the Asia ex-Japan region, based in Hong Kong. She works on engagement with corporate directors and management on investment issues involving stewardship, management incentives, and social and environmental sustainability in Asia ex-Japan. She is also responsible for advising analysts and portfolio managers regarding the E, S and G profiles of the companies in which we invest and co-ordinating proxy voting activity.

Prior to relocating to Hong Kong, she worked as an ESG engager at Federated Hermes Equity Ownership Services (EOS), a leading stewardship provider for Federated Hermes clients and global institutional investors, based in London. She started her career in HSBC Global Banking's Hong Kong coverage team.

She holds a Bachelor of Business Administration degree in Global Business and Management from the Hong Kong University of Science and Technology and a Master of Public Administration degree in Social Impact from the London School of Economics and Political Science. She is a CFA Charterholder.

Michele Leung
Executive Director
Client Coverage, ESG Research
MSCI

Michele Leung is an Executive Director, Client Coverage of ESG Research in MSCI. Based in Hong Kong office, she leads the ESG business in Greater China. With over 16 years of investment experience, Michele has extensive product knowledge across different asset classes and promoted sustainability investing to institutional investors in Asia.

Prior to joining MSCI, Michele has held previous roles at S&P Trucost, Hang Seng Indexes, S&P Dow Jones Indices, JP Morgan Private Bank, China International Capital Corp and HSBC Broking Services.

Michele is a certified FRM. She holds a BSc in Civil engineering from the University of British Columbia in Vancouver, a Master of Science in Investment Management from the University of Science & Technology in Hong Kong, and Graduate Diploma in English & Hong Kong Law.

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Sammie Leung

Partner, PwC Hong Kong

Sammie Leung is a Partner of ESG Services in PwC Mainland China and Hong Kong. As the subject matter expert, she has long been engaged in ESG and climate change related issues. With a team of 400+ Environmental, Social and Governance (ESG) professionals, the nationwide practice offers four key services: Sustainable Finance, Responsible Investment, Climate Change & Sustainable Value Chains.

Sammie's team serves 100+ companies, and different policy makers such as HKEX, SFC & HKMA in sustainable finance; together with providing services across different industry sectors, such as Finance Services, Telecommunications, Real Estates, Consumer Markets etc, in ESG disclosure advisory work, including reporting in accordance with major reporting frameworks such as Global Reporting Initiatives (GRI), Sustainability Accounting Standards Board (SASB) and Hong Kong Stock Exchange ESG Guide.

Sammie assists corporate clients in setting science-based target, decarbonisation strategy design and implementation. She also supports clients start or enhance their Taskforce on Climate-related Financial Disclosures (TCFD) journey by through identification of climate-related risks, performing science-based scenario analysis, measuring, and disclosing corresponding financial impacts.

For asset managers and owners, Sammie led the SFC survey on integrating Environmental, Social and Governance Factors and Climate Risks in Asset Management in 2019. Her project experience also covers ESG integration framework design, ESG strategy, climate-related risk integration and assessment for different types of investment houses.

Sammie serves multiple roles in professional associations on ESG related matters, including the Academy of Finance (AoF), the Hong Kong Green Finance Association (HKGFA), the Working Group of Centre for Green and Sustainable Finance under the Cross-Agency Steering Group – Working Group – Capability Building. She has been serving as a member of the External Audit Committee of a tertiary education entity in Hong Kong for over seven years.

Sammie is a member of the Hong Kong Institute of Certified Accountants (HKICPA) and the Association of Chartered Certified Accountants (ACCA).

Angus Guthrie

Director, Investor Relations
CLP Holdings Ltd.

Angus Guthrie has over thirty years experience in the energy industry including twenty years working in Investor Relations and related roles. He has led the Investor Relations program at CLP Holdings Ltd in Hong Kong since 2014.

Originally trained as a geophysicist Angus worked in oil and gas exploration for a number of companies in Australia, progressing from technical assessments to undertake management roles in exploration, gas-commercialisation, planning and strategy. He worked on the demerger of Boral Energy from its parent Boral, to form Origin Energy in 2000 before taking on the role of Investor Relations in 2001. Over ten years Angus built and led the Investor Relations program for Origin as the market capitalization grew from around A$1 billion to A$15 billion. He joined the CLP subsidiary EnergyAustralia in 2012 before moving to Hong Kong to lead the investor relations program for CLP in 2014. In addition to his work in Investor Relations he works closely and collaboratively on strategy, sustainability and commercial issues within the group.

Angus holds a Bachelor of Science degree with Honors, a Masters of Business Administration and is a Graduate of the Australian Institute of Company Directors. In 2008 Angus was awarded Best Investor Relations Officer by Peer Vote in Australia. He joined the Board of the Australian Investor Relations Association (AIRA) in 2009 and was Chairman of AIRA from 2011 to 2013. He is currently a Panel Member of the Hong Kong Investor Relations Association.

SPEAKER BIOGRAPHIES

Miranda Wong
Senior Manager — Sustainability
New World Development Company Limited

Miranda Wong is currently Senior Manager of Sustainability at New World Development Company Limited and K11 Concepts Limited. Prior to this role, she was a project manager of the company's Impact Kommons, Asia's first UN Sustainable Development Goals-focused startup accelerator, where she initiated the programme's impact reporting. She previously held positions in media and investment banking, covering the consumer/retail, technology and cleantech industries. Miranda holds a Bachelor of Science in Business Administration from UC Berkeley.

OH Kuan Yu, CAIA
Senior Director, Operations
Value Partners Group Limited

In charge of day-to-day operations of the firm.

Joined Value Partners in September 2020. He has over 20 years work experience in the financial services industry. Prior to joining Value Partners, he was Managing Director, Corporate Advisory at Odyssey Capital Group where he was responsible for the development and operations of corporate advisory business. Before that, he was a Vice President in the IPO Vetting Department of the Listing Division at the Hong Kong Exchanges and Clearing Limited. He was also an investment analyst at CLSA Research, Hong Kong and a portfolio manager at UBS Global Asset Management, Australia.

Holds two Master of Commerce degrees in Funds Management and Professional Accounting from the University of New South Wales, a Master's degree in International Public Affairs from The University of Hong Kong, and Bachelor of Commerce degree in Economics and Finance from the University of Sydney. He is a holder of Chartered Alternative Investment Analyst ("CAIA") charterholder.

LEADER IN ESG INTEGRATION

NEW WORLD SUSTAINABILITY VISION 2030

At New World Development, we are committed to leading our industry's evolution to genuine sustainability. New World Sustainability Vision 2030 references the United Nations Sustainable Development Goals and enhances customer experience based on four pillars: Green, Wellness, Smart and Caring.

As one of the first movers in sustainable financing in Hong Kong, we are committed to continuing our efforts to develop sustainable financing practices in the region. In line with international standards and guidelines, we actively leverage financing opportunities to achieve our sustainability goals, whilst closely assessing and reporting on the impact we deliver.

We strive to avoid, reduce and, where possible, reverse the causes of climate change across our operations. We achieve this by identifying pressing global environmental issues and using a life cycle approach to minimise impacts across our ecosystem, curating built environments with lower environmental impact whilst promoting well-being and sustainable lifestyles. One of our more recent urban office redevelopment projects, K11 ATELIER King's Road located in Hong Kong's Island East, is one of the world's first triple platinum certified buildings in LEED, BEAM Plus and WELL.

We are further taking ambitious climate actions, including setting Science Based Targets and adopting a Renewable Energy Roadmap, to achieve carbon neutrality by 2050, echoing HKSAR government's goals.

NWD

we create
we are artisans
we are csv.

The Artisanal Movement

新世界發展 New World Development

Our ESG solutions

MSCI and MSCI ESG Research[1] bring transparency to ESG and Climate risks and opportunities for our clients worldwide.

MSCI delivers ESG indexes, analytics and real estate solutions, and MSCI ESG Research provides data, ratings, research and tools to help investors navigate increasing regulation, meet new client demands and assess industry material ESG risks and opportunities.

> **Our 49-year legacy measuring and modelling corporate ESG performance has helped to develop our solutions and technology today and shapes our research and innovations for tomorrow.**
>
> Remy Briand, Head of ESG

MSCI

[1]ESG data, research and ratings are produced by MSCI ESG Research LLC. MSCI ESG Indexes and Analytics utilize information from, but are not provided by, MSCI ESG Research LLC. MSCI Indexes and Analytics are products of MSCI Inc. MSCI Indexes are administered by MSCI Limited (UK).

hkira

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Hong Kong Investor Relations Association

ABOUT HKIRA

Hong Kong Investor Relations Association (HKIRA) is a non-profit professional association comprising investor relations practitioners and corporate officers responsible for communication between corporate management and the investment community. HKIRA advocates the setting of international standards in IR education, advances the best IR practices and meets the professional development needs of those interested in pursuing the investor relations profession.

HKIRA is dedicated to advancing the practice of IR as well as the professional competency and status of its members. To date, HKIRA has over 1,000 members most of whom are working for companies primarily listed on the Stock Exchange of Hong Kong. About 68% of the Hang Seng Index Constituent Stock companies are currently members of HKIRA. HKIRA's members are from a wide spectrum of professions including IR, finance, accounting, company secretarial to corporate investment and hold positions at different corporate levels, including top executives responsible for IR and management of listed companies.

For more information about HKIRA, please visit

www.hkira.com

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Ever struggled with finding an adequate provider for services you are looking for?

HKIRA members are entitled to a list of **complimentary professional services** (eg. website development, webcasting, board meeting service, online roadshow service etc.) offered by HKIRA Partners or experiencing their services at a special discounted price.

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If you are not a HKIRA Member now, but would like to know more about our membership, please visit to http://www.hkira.com/en/membership/membership.php

Join Exclusive Events to HKIRA Members and All Other Events at Members Special Rate

Wondering how to expand your connection in the fast-growing Investor Relations community?

HKIRA offers a wide range of events and programs to both HKIRA members and non-members, such as **monthly seminars/webinars, annual award conference, annual symposium, regular educational program, tailor-made corporate training etc.** By joining these events, not only are participants able to network with professionals from industries such as Investor Relations, Finance, Accounting etc., but also to enhance their IR knowledge and skills by being informed on the latest trends and best practices related to IR.

HKIRA Members enjoy **a special rate** when they join a HKIRA event/supporting event, and are privileged with **exclusive access**, eg. to view/download the presentation materials of experts and professionals in our past events. **Members-only events**, such as Members Luncheons, Buddies Program etc., are organised exclusively for HKIRA members to enable stronger connection of the IR practitioners in the local community.

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Hold the Vision
Trust the Process

If life is a long meandering journey, the ups and downs along the course are those inevitable awaiting to happen. If every day is a lesson, how should we cope with the many lessons ahead?

In EDICO, every one of us are infused with positive thinking. Deep into people business, we have learnt to rein in every day challenge by clear vision, and honest work. Amid uncertainty, we focus on present, not looking back; fears and worries will not dwell in our dictionary.

On reflection, not every day is clear and shiny; every challenge is an opportunity in mask. Survivors are those who won't succumb to circumstances easily, but continue with dogged resilience and momentum. We, the EDICO people, are proud to be part of this camp.

Last but not least, gratitude is due to customers who have walked us through and to members in EDICO who have made every vision to be a reality.

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